

**MAGNA WATER DISTRICT  
2015 BUDGET**

**WATER DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>WATER REVENUE</u>				
WATER SALES	\$ (2,730,735.46)	\$ (2,924,621.00)	\$ (2,800,000.00)	\$ (2,900,000.00)
FLUORIDE SALES	\$ (180,427.27)	\$ (90,025.00)	\$ (90,000.00)	\$ (94,000.00)
WATER METER SET	\$ (22,683.82)	\$ (7,663.00)	\$ (15,000.00)	\$ (10,000.00)
WATER INSPECTION	\$ (15,294.95)	\$ (55,644.00)	\$ (15,000.00)	\$ (30,000.00)
WATER BUY-IN	\$ (19,803.00)	\$ (2,815.00)	\$ (10,000.00)	\$ (10,000.00)
WATER IMPACT FEE	\$ (107,606.00)	\$ (222,428.00)	\$ (130,000.00)	\$ (150,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (93,629.18)	\$ (225,000.00)	\$ (300,000.00)	\$ (300,000.00)
WATER LETTER	\$ (120.00)	\$ (216.00)	\$ (100.00)	\$ (100.00)
METER TAMPERING FEE	\$ (100.00)	\$ 120.00	\$ (100.00)	\$ (100.00)
FEES (DELINQUENT ACCTS)	\$ (1,710.02)	\$ (1,220.00)	\$ (2,000.00)	\$ (2,000.00)
OTHER OPER. INCOME-WATER	\$ (10,367.11)	\$ 872.00	\$ (7,000.00)	\$ (3,000.00)
<b>TOTAL WATER REVENUE</b>	<b>\$ (3,182,476.81)</b>	<b>\$ (3,528,640.00)</b>	<b>\$ (3,369,200.00)</b>	<b>\$ (3,499,200.00)</b>
<u>WATER EXPENDITURES</u>				
<u>SALARIES AND BENEFITS:</u>				
SALARIES - WATER	\$ 456,300.16	\$ 482,034.00	\$ 460,000.00	\$ 525,000.00
PAYROLL TAXES	\$ 38,210.33	\$ 49,976.00	\$ 47,000.00	\$ 50,000.00
EMPLOYEE FRINGE BENEFITS	\$ 232,635.90	\$ 246,062.00	\$ 250,000.00	\$ 285,000.00
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 727,146.39</b>	<b>\$ 778,072.00</b>	<b>\$ 757,000.00</b>	<b>\$ 860,000.00</b>
EQUIPMENT LEASE EXPENSE	\$ 21,145.84	\$ 21,857.00	\$ 25,000.00	\$ 25,000.00
JANITORIAL EDR	\$ -	\$ 1,469.00	\$ -	\$ 5,000.00
WATER LAB & TESTING	\$ 16,694.00	\$ 7,977.00	\$ 20,000.00	\$ 20,000.00
OTHER CONTRACTUAL SERVICE	\$ -	\$ 2,880.00	\$ 6,000.00	\$ 10,000.00
INSPECTION EXPENSE	\$ 13,945.45	\$ 28,101.00	\$ 10,000.00	\$ 35,000.00
WATER PURCHASED	\$ 267,121.43	\$ 282,299.00	\$ 320,000.00	\$ 320,000.00
REPAIRS MAINTENANCE-WATER	\$ 214,114.35	\$ 199,990.00	\$ 290,000.00	\$ 290,000.00
UNIFORMS AND LINEN WATER	\$ 8,374.37	\$ 6,741.00	\$ 7,500.00	\$ 7,500.00
GARBAGE COLLECTION	\$ 3,135.57	\$ 4,138.00	\$ 3,700.00	\$ 4,500.00
OFFICE SUPPLIES	\$ 2,865.20	\$ 8,111.00	\$ 4,000.00	\$ 8,000.00
QUESTAR GAS	\$ 25,403.06	\$ 14,790.00	\$ 35,000.00	\$ 35,000.00
ROCKY MOUNTAIN POWER	\$ 337,077.07	\$ 416,569.00	\$ 450,000.00	\$ 450,000.00
CHEMICALS WATER PLANT	\$ 25,710.64	\$ 27,832.00	\$ 25,000.00	\$ 32,000.00
TELEPHONE/DATA SERVICES	\$ 2,922.51	\$ 5,503.00	\$ 8,000.00	\$ 8,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ -	\$ 6,000.00
CELLULAR - PHONES SERVICE	\$ 3,839.55	\$ 3,128.00	\$ 3,500.00	\$ 3,500.00
SAFETY TRAINING PROGRAM	\$ 643.92	\$ -	\$ -	\$ 3,000.00
DEPRECIATION-WATER UTILITY	\$ 1,451,746.44	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,700,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 45,789.60	\$ 43,472.00	\$ 40,000.00	\$ 45,000.00
CONSERVATION	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00
TRAINING	\$ 11,244.94	\$ 20,021.00	\$ 40,000.00	\$ 35,000.00
DUES, MEMBERSHIPS	\$ 2,648.00	\$ 3,924.00	\$ 6,000.00	\$ 5,000.00
BAD DEBTS	\$ 263.73	\$ 4,115.00	\$ 5,000.00	\$ 5,000.00
INSURANCE	\$ 63,064.36	\$ 66,802.00	\$ 70,000.00	\$ 70,000.00
MISC. OPERATING EXPENSE	\$ 3,353.48	\$ 1,495.00	\$ 4,000.00	\$ 4,000.00
EDR MAINTENANCE	\$ 80,275.86	\$ 96,098.00	\$ 155,000.00	\$ 155,000.00
EDR CHEMICALS	\$ 46,858.32	\$ 65,801.00	\$ 100,000.00	\$ 100,000.00
EDR SAMPLING	\$ 2,835.00	\$ 2,646.00	\$ 7,000.00	\$ 7,000.00
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	<b>\$ 3,378,219.08</b>	<b>\$ 3,613,831.00</b>	<b>\$ 3,898,700.00</b>	<b>\$ 4,255,500.00</b>

**MAGNA WATER DISTRICT  
2015 BUDGET**

**WATER DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>NON OPERATING (REVENUE) &amp; EXP:</u>				
PROPERTY TAX REVENUE 52.23%	\$ (1,952,626.90)	\$ (1,219,555.33)	\$ (1,219,555.33)	\$ (1,657,702.42)
GAIN ON SALE OF ASSETS	\$ (1,283.44)	\$ -	\$ (1,500.00)	\$ (1,500.00)
INDUSTRY BOND INCOME	\$ (866,150.00)	\$ (998,586.00)	\$ (831,150.00)	\$ (831,150.00)
BOND AMORT 2007 REV BOND	\$ -	\$ -	\$ 3,000.00	\$ -
2013 BOND REFINANCE COSTS	\$ 52,731.11	\$ -	\$ -	\$ -
AMORTIZ OF PREMIUM DISC 2013	\$ (6,422.46)	\$ (8,196.00)	\$ 8,200.00	\$ 8,200.00
2014 BOND COSTS OF ISSUANCE	\$ -	\$ 53,882.00	\$ -	\$ -
LEASE INTERST EXPENSE	\$ 1,233.46	\$ 2,388.00	\$ 3,000.00	\$ 3,000.00
INTEREST EXP 1997 A BOND	\$ 8,965.80	\$ 7,266.00	\$ 8,000.00	\$ 8,000.00
INTEREST EXPENSE 2005B BOND	\$ 53,751.96	\$ 16,536.00	\$ 31,000.00	\$ -
INTEREST EXP 2007 REV BOND	\$ 94,890.00	\$ 91,875.00	\$ 92,000.00	\$ 90,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 71,355.21	\$ 96,387.00	\$ 97,000.00	\$ 90,000.00
INTEREST EXPENSE 2005A BOND	\$ 20,916.80	\$ -	\$ -	\$ -
INTEREST EXPENSE 2014 GO BOND	\$ -	\$ 4,237.00	\$ -	\$ 20,000.00
OTHER NON-OPERATING EXPNS	\$ 4,022.19	\$ 311.00	\$ 2,000.00	\$ 2,000.00
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ (2,518,616.27)</b>	<b>\$ (1,953,455.33)</b>	<b>\$ (1,808,005.33)</b>	<b>\$ (2,269,152.42)</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (2,322,874.00)</b>	<b>\$ (1,868,264.33)</b>	<b>\$ (1,278,505.33)</b>	<b>\$ (1,512,852.42)</b>

**Cash Flow Projection  
Water Budget 2015**

**WATER DIVISION**

Projected 2015 Ending Net Income	\$ (1,512,852.42)
Less Administrative Portion	<u>\$ 1,064,716.38</u>
Subtotal	<u>\$ (448,136.04)</u>
Projected 2015 Beginning Operating Cash	\$ (670,708.46)
CIP end of 2014 unpaid for	\$ (761,368.00)
Projects not completed in 2014	\$ (250,000.00)
Back Out budgeted taxes in 2015	\$ 1,657,702.42
Add Back O & M amount of 2015 taxes	\$ (485,960.43)
Add back 2014 coll prin Bond pmts 2015	\$ (1,176,384.69)
Add Back Funded Depreciation	\$ (1,700,000.00)
Administration Portion of Depr	\$ (114,000.00)
Back Out Impact Fees	\$ 150,000.00
Back Out contributed Capital	\$ 200,000.00
Bond Principal Payments	
1997A Revenue Bond	\$ 59,000.00
2013 GO Bond	\$ 248,333.00
2014 GO Bond	\$ 807,000.00
2007C Revenue Bond	\$ 204,000.00
1997 Rep Res Account 5% of Budget	\$ 225,000.00
Capitized Lease Payments	\$ 26,000.00
Portion of Admin Cap Lease Pmts	\$ 4,200.00
	<hr/>
Estimated Cash Available Cap Acq	<u><u>\$ (2,025,322.20)</u></u>

**District Proposed Water Capital Facility Improvements  
for the Year Ending December 31, 2015**

<b>WATER DIVISION</b>	<b>Existing</b>	<b>Future</b>	<b>Reserves</b>	<b>Total</b>
Zone 3 Design and Construction	\$ 596,367.97	\$ 597,000.00	\$ 654,632.03	\$ 1,848,000.00
Land Purchase for Zone 3			\$ 150,000.00	\$ 150,000.00
16" Pressurized Bine Flow Line Thru Freeport West	\$ 165,000.00			\$ 165,000.00
Replacement meters with transmitters	\$ 70,000.00			\$ 70,000.00
Post Office Line 8490 W	\$ 130,000.00			\$ 130,000.00
Air Conditioning power control Room/EDR	\$ 50,000.00			\$ 50,000.00
GIS Mapping of District Facilities	\$ 40,000.00			\$ 40,000.00
Shop Office area remodel	\$ 25,000.00			\$ 25,000.00
8500 W from 2700 S to 2900 S to 8560 W	\$ 110,000.00	\$ 10,000.00		\$ 120,000.00
3100 S Ken's Sandwich Shop Street Replace Loop	\$ 92,000.00			\$ 92,000.00
Salt Lake County Loops	\$ 28,100.00			\$ 28,100.00
Security System EDR/Shop	\$ 15,000.00			\$ 15,000.00
Portion of Administration Upgrades	\$ 703,854.23	\$ 363,000.00	\$ 33,145.77	\$ 1,100,000.00
<b>Totals</b>	<b>\$ 2,025,322.20</b>	<b>\$ 970,000.00</b>	<b>\$ 837,777.80</b>	<b>\$ 3,833,100.00</b>

**MAGNA WATER DISTRICT  
2015 BUDGET**

**SEWER DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>SEWER REVENUE</u>				
SEWER SERVICE CHARGES	\$ (2,071,066.92)	\$ (2,260,875.00)	\$ (2,200,000.00)	\$ (2,400,000.00)
SEWER INSPECTION	\$ (22,537.10)	\$ (25,752.00)	\$ (15,000.00)	\$ (20,000.00)
SEWER BUY-IN	\$ (18,180.00)	\$ (2,945.00)	\$ (10,000.00)	\$ (10,000.00)
SEWER CONNECTION	\$ (68,537.00)	\$ (290,292.00)	\$ (68,000.00)	\$ (160,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (74,325.00)	\$ (225,000.00)	\$ (300,000.00)	\$ (300,000.00)
SEWER LETTER	\$ (90.00)	\$ (252.00)	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ (171.50)	\$ (20.00)	\$ (100.00)	\$ (100.00)
<b>TOTAL SEWER REVENUE</b>	<b>\$ (2,254,907.52)</b>	<b>\$ (2,805,136.00)</b>	<b>\$ (2,593,200.00)</b>	<b>\$ (2,890,200.00)</b>
<u>SEWER EXPENDITURES</u>				
SALARIES AND BENEFITS:				
SALARIES - SEWER	\$ 426,543.74	\$ 426,511.00	\$ 450,000.00	\$ 465,000.00
PAYROLL TAXES	\$ 34,411.14	\$ 33,145.00	\$ 45,000.00	\$ 38,000.00
EMPLOYEE FRINGE BENEFITS	\$ 210,382.48	\$ 220,523.00	\$ 250,000.00	\$ 245,000.00
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 671,337.36</b>	<b>\$ 680,179.00</b>	<b>\$ 745,000.00</b>	<b>\$ 748,000.00</b>
ENGINEERING STUDY WWTP FUTURE	\$ -	\$ -	\$ -	\$ 125,000.00
EQUIPMENT LEASE EXPENSE	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
JANITORIAL WWTP ADMIN	\$ -	\$ 2,219.00	\$ -	\$ 2,500.00
SEWER LAB & TESTING	\$ 34,783.09	\$ 32,219.00	\$ 40,000.00	\$ 40,000.00
OTHER CONTRACTUAL SERVICE	\$ -	\$ 2,881.00	\$ 6,000.00	\$ 6,000.00
INSPECTION EXPENSE	\$ 11,170.92	\$ 22,591.00	\$ 8,000.00	\$ 30,000.00
REPAIRS MAINTENANCE-SEWER	\$ 176,199.06	\$ 196,455.00	\$ 230,000.00	\$ 280,000.00
UNIFORMS AND LINEN SEWER	\$ 6,059.48	\$ 5,805.00	\$ 6,000.00	\$ 6,000.00
GARBAGE COLLECTION	\$ 9,481.54	\$ 10,493.00	\$ 10,000.00	\$ 12,000.00
OFFICE SUPPLIES	\$ 14,645.14	\$ 4,585.00	\$ 4,500.00	\$ 6,000.00
QUESTAR GAS	\$ 28,938.82	\$ 22,746.00	\$ 30,000.00	\$ 30,000.00
ROCKY MTN POWER	\$ 128,007.04	\$ 123,922.00	\$ 120,000.00	\$ 130,000.00
CHEMICALS - SEWER	\$ 31,243.12	\$ 37,957.00	\$ 35,000.00	\$ 45,000.00
TELEPHONE/DATA SERVICES	\$ 7,504.35	\$ 11,364.00	\$ 9,200.00	\$ 18,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ -	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 4,347.10	\$ 4,163.00	\$ 4,200.00	\$ 4,200.00
SAFETY TRAINING PROGRAM	\$ -	\$ -	\$ -	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 1,060,156.73	\$ 1,299,996.00	\$ 1,300,000.00	\$ 1,300,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 30,638.98	\$ 34,835.00	\$ 42,000.00	\$ 42,000.00
TRAINING	\$ 14,615.00	\$ 25,853.00	\$ 35,000.00	\$ 35,000.00
DUES, MEMBERSHIPS	\$ 588.00	\$ 400.00	\$ 2,000.00	\$ 2,000.00
BAD DEBTS	\$ 482.82	\$ 3,735.00	\$ 3,000.00	\$ 3,000.00
INSURANCE	\$ 47,083.07	\$ 50,280.00	\$ 55,000.00	\$ 55,000.00
MISC. OPERATING EXPENSE	\$ 1,277.31	\$ 1,026.00	\$ 1,000.00	\$ 1,000.00
<b>TOTAL OPERATING EXPENDITURES &amp; SALARIES</b>	<b>\$ 2,278,558.93</b>	<b>\$ 2,573,704.00</b>	<b>\$ 2,687,900.00</b>	<b>\$ 2,930,700.00</b>
<u>NON OPERATING (REVENUE) &amp; EXP:</u>				
PROPERTY TAX REVENUE 47.77%	\$ (714,928.36)	\$ (1,115,195.17)	\$ (1,115,195.17)	\$ (685,058.33)
GAIN ON SALE OF ASSETS	\$ (3,045.65)	\$ -	\$ (1,500.00)	\$ (1,500.00)
2014 BOND ISSUANCE COSTS	\$ 56,624.14	\$ -	\$ -	\$ -
AMORT ON 2013 BOND PREMIUM	\$ (6,896.54)	\$ (8,801.00)	\$ 8,800.86	\$ 8,800.86
LEASE INTERST EXPENSE	\$ 1,580.01	\$ 1,716.00	\$ 2,200.00	\$ 2,200.00
INTEREST EXP 1994 BOND	\$ 8,654.97	\$ 8,348.00	\$ 3,300.00	\$ -
INTEREST EXP 2007 GO BOND	\$ 28,737.15	\$ -	\$ -	\$ -

**MAGNA WATER DISTRICT  
2015 BUDGET**

**SEWER DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
INTEREST EXP 2013 BBOND 51.78%	\$ 76,623.30	\$ 103,503.00	\$ 103,503.19	\$ 110,000.00
OTHER NON-OPERATING EXPNS	\$ 184,103.86	\$ 12,500.00	\$ 3,000.00	\$ 3,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (366,534.12)	\$ (997,929.17)	\$ (993,877.12)	\$ (562,557.47)
NET REVENUE OVER EXPENDITURES	\$ (342,882.71)	\$ (1,229,361.17)	\$ (899,177.12)	\$ (522,057.47)

**Cash Flow Projection  
Sewer Budget 2015**

**SEWER DIVISION**

Projected 2015 Ending Net Income	\$ (522,057.47)
Less Administrative Portion	\$ 733,183.62
Subtotal	<u>\$ 211,126.15</u>
Projected 2015 Beginning Operating Cash	\$ (240,964.89)
CIP not paid for in 2014	\$ (72,000.00)
Projects not done in 2014	\$ (557,000.00)
Back Out collected taxes in 2015 for 2016 pmts	\$ 684,058.33
Add Back O & M amount of 2015 taxes	\$ (313,842.78)
Add back 2014 collected principle Bond pmts for 2015	\$ (362,621.81)
Add Back Funded Depreciation	\$ (1,300,000.00)
Administration Portion Depr	\$ (76,000.00)
Back Out Impact Fees	\$ 160,000.00
Back Out contributed Capital	\$ 300,000.00
Bond Principal Payments	
2013 GO Bond Payment	\$ 271,845.00
Capital Lease Payments	\$ 21,000.00
Portion of Administrative Capital Lease Pmts	<u>\$ 2,400.00</u>
Estimated Cash Available for Capital Acquisitions	<u>\$ (1,272,000.00)</u>

**District Proposed Sewer Capital Facility Improvements  
for the Year Ending December 31, 2015**

**SEWER DIVISION**

	<u>Existing</u>	<u>Future</u>	<u>Reserves</u>	<u>Total</u>
Landscaping Modification	\$ 20,000.00			\$ 20,000.00
Montclair Street Extend new 8" main	\$ 84,000.00			\$ 84,000.00
Non-potable water pumps	\$ 72,000.00			\$ 72,000.00
Huber Fine Screen #2	\$ 230,000.00			\$ 230,000.00
Mobile Track	\$ 38,000.00			\$ 38,000.00
Portion of Administration Upgrades	\$ 803,000.00	\$ 297,000.00		\$ 1,100,000.00
GIS Mapping of District Facilities	\$ 25,000.00			\$ 25,000.00
<b>Totals</b>	<b>\$ 1,272,000.00</b>	<b>\$ 297,000.00</b>	<b>\$ -</b>	<b>\$ 1,569,000.00</b>



**MAGNA WATER DISTRICT  
2015 BUDGET**

**ADMINISTRATION DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>ADMINISTRATION REVENUE</u>				
ENGINEERING REVENUE - SUBDIVIS	\$ (58,594.02)	\$ (64,662.00)	\$ (35,000.00)	\$ (50,000.00)
NON RESIDENT FEES	\$ (45,902.16)	\$ (45,902.00)	\$ (45,000.00)	\$ (45,000.00)
<b>TOTAL ADMIN REVENUE</b>	<b>\$ (104,496.18)</b>	<b>\$ (110,564.00)</b>	<b>\$ (80,000.00)</b>	<b>\$ (95,000.00)</b>
<u>ADMINISTRATION EXPENDITURES</u>				
SALARIES AND BENEFITS:				
TRUSTEE COMPENSATION	\$ 15,000.12	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 135,821.91	\$ 138,738.00	\$ 145,000.00	\$ 155,000.00
SALARIES - MANAGEMENT	\$ 370,731.26	\$ 453,139.00	\$ 380,000.00	\$ 400,000.00
OFFICE - PAYROLL TAXES	\$ 10,953.53	\$ 10,749.00	\$ 15,000.00	\$ 13,000.00
MANAGEMENT - PR TAXES	\$ 30,554.15	\$ 35,700.00	\$ 37,000.00	\$ 32,000.00
FRINGE BENEFITS - OFFICE	\$ 91,848.31	\$ 94,347.00	\$ 42,000.00	\$ 88,000.00
MANAGEMENT FRINGE BENEFITS	\$ 230,358.09	\$ 305,235.00	\$ 261,500.00	\$ 256,200.00
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 885,267.37</b>	<b>\$ 1,052,908.00</b>	<b>\$ 895,500.00</b>	<b>\$ 959,200.00</b>
OPEB EXPENSE	\$ 117,431.00	\$ -	\$ 90,000.00	\$ 100,000.00
LEGAL EXPENSE	\$ 99,153.93	\$ 101,205.00	\$ 100,000.00	\$ 100,000.00
ACCOUNTING AND AUDITING	\$ 25,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
HUMAN RESOURCES	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
ENGINEERING SERVICES	\$ 233,852.11	\$ 109,981.00	\$ 175,000.00	\$ 175,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 58,734.42	\$ 130,081.00	\$ 35,000.00	\$ 50,000.00
LOBBYIST FEES	\$ 60,000.00	\$ 72,000.00	\$ 60,000.00	\$ 60,000.00
DATA PROCESSING	\$ 17,773.71	\$ 23,963.00	\$ 15,000.00	\$ 25,000.00
DATA PROC.MAINT. SERVICE	\$ 14,999.97	\$ 15,079.00	\$ 20,000.00	\$ 17,000.00
RECORD SALES (GRAMA)	\$ (106.00)	\$ -	\$ -	\$ -
JANITORIAL GENERAL OFFICE	\$ 4,500.00	\$ 4,721.00	\$ 4,500.00	\$ 4,500.00
WEB DEVELOPMENT	\$ -	\$ 2,792.00	\$ -	\$ 2,000.00
REPAIR AND MAINT - OFFICE	\$ 13,653.30	\$ 7,738.00	\$ 20,000.00	\$ 10,000.00
OFFICE SUPPLIES	\$ 14,660.97	\$ 26,352.00	\$ 25,000.00	\$ 30,000.00
POSTAGE	\$ 53,517.28	\$ 56,753.00	\$ 75,000.00	\$ 65,000.00
ROCKY MTN POWER	\$ 4,091.99	\$ 4,114.00	\$ 5,000.00	\$ 5,000.00
QUESTAR	\$ 1,754.10	\$ 1,862.00	\$ 3,000.00	\$ 3,000.00
TELEPHONE/DATA SERVICES	\$ 5,463.96	\$ 15,509.00	\$ 12,000.00	\$ 18,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ -	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 3,319.58	\$ 2,297.00	\$ 4,000.00	\$ 4,000.00
SAFETY TRAINING PROGRAM	\$ 643.92	\$ -	\$ -	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 146,785.65	\$ 155,004.00	\$ 155,000.00	\$ 190,000.00
VEHICLE GAS & REPAIRS	\$ 3,382.04	\$ 2,082.00	\$ 5,000.00	\$ 5,000.00
TRAINING	\$ 5,469.76	\$ 2,231.00	\$ 10,000.00	\$ 6,000.00
DUES, MEMBERSHIPS	\$ 9,492.00	\$ 11,282.00	\$ 8,000.00	\$ 10,000.00
INSURANCE	\$ 12,352.79	\$ 8,830.00	\$ 15,000.00	\$ 12,000.00
ADVERTISING & PUBLIC RELA	\$ 6,281.64	\$ 13,245.00	\$ 7,000.00	\$ 15,000.00
MISC. OPERATING EXPENSE	\$ 18,862.85	\$ 2,020.00	\$ 3,500.00	\$ 3,500.00
CASH SHORTAGE/OVERAGE	\$ (143.25)	\$ 11.00	\$ -	\$ -
<b>TOTAL OPERATING EXP &amp; SALARIES</b>	<b>\$ 1,816,195.09</b>	<b>\$ 1,852,060.00</b>	<b>\$ 1,780,500.00</b>	<b>\$ 1,910,200.00</b>
<u>NON OPERATING (REVENUE) &amp; EXP:</u>				
INTEREST INCOME-INVESTMS	\$ (101,121.53)	\$ (85,375.00)	\$ (100,000.00)	\$ (100,000.00)
GAIN ON SALE OF ASSETS	\$ (29,163.04)	\$ -	\$ (1,500.00)	\$ (1,500.00)

**MAGNA WATER DISTRICT  
2015 BUDGET**

**ADMINISTRATION DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
LEASE INTEREST EXPENSE	\$ 1,053.00	\$ 632.00	\$ 1,200.00	\$ 1,200.00
BANK SERVICE FEES	\$ 56,226.28	\$ 51,995.00	\$ 65,000.00	\$ 63,000.00
OTHER NON-OPERATING EXPNS	\$ 7,539.44	\$ 15,682.00	\$ 10,000.00	\$ 20,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (63,452.85)	\$ (17,066.00)	\$ (23,286.00)	\$ (17,300.00)
NET REVENUE OVER EXPENDITURES	\$ 1,648,246.06	\$ 1,724,430.00	\$ 1,677,214.00	\$ 1,797,900.00

**District Proposed Administrative Capital Facility Improvements  
for the Year Ending December 31, 2015**

**ADMINISTRATION DIVISION**

	Existing	Future	Reserves	Total
General Office Building	\$ 2,200,000.00			\$ 2,200,000.00
Totals	\$2,200,000.00	\$0.00	\$0.00	\$ 2,200,000.00

**MAGNA WATER DISTRICT  
2015 BUDGET**

**SECONDARY WATER DIVISION**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>SECONDARY WATER REVENUE</u>				
SECONDARY WATER SERVICE CHARGE	\$ (132,718.80)	\$ (197,030.00)	\$ (125,000.00)	\$ (215,000.00)
SECONDARY SYS MONITARY VA	\$ -	\$ (9,360.00)	\$ -	\$ -
SUBSIDY FROM CUL FOR SECO	\$ -	\$ (53,349.00)	\$ (50,000.00)	\$ (110,000.00)
SECONDART WATER METER SET	\$ (2,786.08)	\$ (12,679.00)	\$ (6,000.00)	\$ (10,000.00)
WATER INSPECTION SECONDARY	\$ (8,651.71)	\$ (15,213.00)	\$ (5,000.00)	\$ (10,000.00)
SECONDARY IMPACT FEES	\$ (53,040.00)	\$ (153,732.00)	\$ (42,000.00)	\$ (60,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (37,899.31)	\$ (110,000.00)	\$ (120,000.00)	\$ (120,000.00)
<b>TOTAL SECONDARY WATER REVENUE</b>	<b>\$ (235,095.90)</b>	<b>\$ (551,363.00)</b>	<b>\$ (348,000.00)</b>	<b>\$ (525,000.00)</b>
<u>SECONDARY OPERATING EXPENSES</u>				
INSPECTION EXPENSE	\$ 8,963.85	\$ 15,553.00	\$ 3,000.00	\$ 15,000.00
REPAIRS MAINTENANCE-SECONDARY	\$ 17,753.88	\$ 77,307.00	\$ 25,000.00	\$ 40,000.00
FUEL & POWER	\$ 21,087.29	\$ 25,510.00	\$ 22,000.00	\$ 27,000.00
DEPRECIATION	\$ 156,172.24	\$ 175,008.00	\$ 175,000.00	\$ 210,000.00
BAD DEBTS	\$ 55.68	\$ -	\$ 1,000.00	\$ 1,000.00
INSURANCE	\$ 50.94	\$ 55.00	\$ 100.00	\$ 100.00
<b>TOTAL OTHER OPERATING EXP</b>	<b>\$ 204,083.88</b>	<b>\$ 293,433.00</b>	<b>\$ 226,100.00</b>	<b>\$ 293,100.00</b>
<u>NON OPERATING (REVENUE) &amp; EXP:</u>				
GAIN ON SALE OF ASSETS	\$ (265.69)	\$ -	\$ -	\$ -
GRANT MONIES - JVWCD	\$ -	\$ -	\$ -	\$ (35,000.00)
AMORT EXPENSE	\$ 7,621.80	\$ 7,164.00	\$ 8,400.00	\$ 8,000.00
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 7,356.11</b>	<b>\$ 7,164.00</b>	<b>\$ 8,400.00</b>	<b>\$ (27,000.00)</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (23,655.91)</b>	<b>\$ (250,766.00)</b>	<b>\$ (113,500.00)</b>	<b>\$ (258,900.00)</b>

**Cash Flow Projection  
Secondary Budget 2015**

**SECONDARY WATER DIVISION**

Projected 2015 Ending Net Income	\$ (258,900.00)
Less Administrative Portion	<u>\$ -</u>
Subtotal	\$ (258,900.00)
Projected 2015 Beginning Operating Cash	\$ (121,643.20)
Add Back Funded Depreciation	\$ (210,000.00)
Back Out Impact Fees	\$ 60,000.00
Back Out contributed Capital	\$ 120,000.00
Bond Principal Payments	
2003 Water Resource Loan	\$ 46,543.20
Portion of Capital Lease Payments	\$ 4,000.00
Less Subsidy from Culinary Water	<u>\$ 110,000.00</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ (250,000.00)</u></u>

**District Proposed Secondary Capital Facility  
Improvements for the Year Ending December 31, 2015**

**SECONDARY WATER DIVISION**

	<u>Existing</u>	<u>Future</u>	<u>Reserves</u>	<u>Total</u>
Secondary Meters	\$ 10,000.00			\$ 10,000.00
Zone 3 Land Purchase		\$ 150,000.00		\$ 150,000.00
Pump at Irrigation Booster/at canal	\$ 30,000.00			\$ 30,000.00
Secondary Line to Exodus Health Care 8400 W	\$ 190,000.00			\$ 190,000.00
GIS Mapping of Distict Facilities	\$ 10,000.00			\$ 10,000.00
Move Secondary Meters from back yards	\$ 10,000.00			\$ 10,000.00
<b>Totals</b>	<b>\$ 250,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ -</b>	<b>\$ 400,000.00</b>

**MAGNA WATER DISTRICT  
2015 BUDGET**

**TOTAL DIVISIONS**

	<b>2013 ACTUAL</b>	<b>2014 ESTIMATED YEAR END</b>	<b>2014 BUDGET</b>	<b>2015 FINAL BUDGET</b>
<u>TOTAL DIVISIONS</u>				
OPERATING REVENUE	\$ (5,776,976.41)	\$ (6,995,703.00)	\$ (6,390,400.00)	\$ (7,009,400.00)
TOTAL OPERATING EXPENSES & SALARIES	\$ 7,677,056.98	\$ 8,333,028.00	\$ 8,593,200.00	\$ 9,389,500.00
OTHER NON OPERATING REVENUE & EXPENSES	\$ (2,941,247.13)	\$ (2,961,286.50)	\$ (2,816,768.45)	\$ (2,876,009.89)
COMBINED REVENUE OVER EXPENDITURES	<u>\$ (1,041,166.56)</u>	<u>\$ (1,623,961.50)</u>	<u>\$ (613,968.45)</u>	<u>\$ (495,909.89)</u>

	<b>2014 Amended Budget</b>	<b>2015 Proposed Budget</b>	<b>Difference</b>	<b>% difference (inc)/dec</b>
Total Operating Income	\$ (6,390,400.00)	\$ (7,009,400.00)	\$ 619,000.00	-9.69%
Total Salaries & Benefits & Opr Expenses	\$ 8,593,200.00	\$ 9,389,500.00	\$ (796,300.00)	-9.27%
Total Non-Operating (Income)/Expense	<u>\$ (2,848,538.61)</u>	<u>\$ (2,876,009.89)</u>	<u>\$ 27,471.28</u>	-0.96%
	<u>\$ (645,738.61)</u>	<u>\$ (495,909.89)</u>	<u>\$ (149,828.72)</u>	