

**MAGNA WATER DISTRICT
2016 BUDGET**

WATER DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
<u>WATER REVENUE</u>				
WATER SALES	\$ (2,745,392.27)	\$ (3,014,680.00)	\$ (2,900,000.00)	\$ (3,275,000.00)
FLUORIDE SALES	\$ (89,854.25)	\$ (95,548.00)	\$ (94,000.00)	\$ (95,000.00)
WATER METER SET	\$ 7,416.64	\$ (16,007.00)	\$ (10,000.00)	\$ (12,000.00)
WATER INSPECTION	\$ (53,976.50)	\$ (58,672.00)	\$ (30,000.00)	\$ (50,000.00)
WATER BUY-IN	\$ (2,346.00)	\$ (5,796.00)	\$ (10,000.00)	\$ (10,000.00)
WATER IMPACT FEE	\$ (185,356.66)	\$ (270,206.00)	\$ (150,000.00)	\$ (225,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (21,027.64)	\$ -	\$ (300,000.00)	\$ (300,000.00)
WATER LETTER	\$ (180.00)	\$ (36.00)	\$ (100.00)	\$ (100.00)
METER TAMPERING FEE	\$ 100.00	\$ (186.00)	\$ (100.00)	\$ (100.00)
FEES (DELINQUENT ACCTS)	\$ (1,784.00)	\$ (1,412.00)	\$ (2,000.00)	\$ (2,000.00)
OTHER OPER. INCOME-WATER	\$ (5,799.70)	\$ (2,131.00)	\$ (3,000.00)	\$ (2,000.00)
TOTAL WATER REVENUE	\$ (3,098,200.38)	\$ (3,464,674.00)	\$ (3,499,200.00)	\$ (3,971,200.00)
<u>WATER EXPENDITURES</u>				
SALARIES AND BENEFITS:				
SALARIES - WATER	\$ 492,655.94	\$ 492,412.00	\$ 525,000.00	\$ 520,000.00
PAYROLL TAXES	\$ 39,034.28	\$ 45,645.00	\$ 50,000.00	\$ 52,000.00
EMPLOYEE FRINGE BENEFITS	\$ 249,232.24	\$ 256,299.00	\$ 285,000.00	\$ 285,000.00
TOTAL SALARIES AND BENEFITS	\$ 780,922.46	\$ 794,356.00	\$ 860,000.00	\$ 857,000.00
MAINTENANCE CONTRACTS	\$ 34.48			
EQUIPMENT LEASE EXPENSE	\$ 22,796.18	\$ 17,777.00	\$ 25,000.00	\$ 15,000.00
JANITORIAL EDR	\$ 1,224.00	\$ 5,386.00	\$ 5,000.00	\$ 5,000.00
WATER LAB & TESTING	\$ 8,896.20	\$ 7,382.00	\$ 20,000.00	\$ 9,000.00
OTHER CONTRACTUAL SERVICE	\$ 4,000.00	\$ 9,600.00	\$ 10,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 31,278.55	\$ 30,400.00	\$ 35,000.00	\$ 35,000.00
WATER PURCHASED	\$ 306,942.28	\$ 270,552.00	\$ 320,000.00	\$ 320,000.00
REPAIRS MAINTENANCE-WATER	\$ 129,740.27	\$ 138,077.00	\$ 290,000.00	\$ 215,000.00
UNIFORMS AND LINEN WATER	\$ 6,989.25	\$ 6,372.00	\$ 7,500.00	\$ 7,500.00
GARBAGE COLLECTION	\$ 4,140.57	\$ 4,749.00	\$ 4,500.00	\$ 6,000.00
OFFICE SUPPLIES	\$ 8,834.27	\$ 1,264.00	\$ 8,000.00	\$ 3,000.00
QUESTAR GAS	\$ 12,781.91	\$ 12,973.00	\$ 35,000.00	\$ 18,000.00
ROCKY MOUNTAIN POWER	\$ 307,576.31	\$ 363,587.00	\$ 450,000.00	\$ 421,000.00
CHEMICALS WATER PLANT	\$ 28,747.56	\$ 17,219.00	\$ 32,000.00	\$ 27,000.00
TELEPHONE/DATA SERVICES	\$ 6,417.77	\$ 5,134.00	\$ 8,000.00	\$ 7,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00
CELLULAR - PHONES SERVICE	\$ 2,889.03	\$ 3,793.00	\$ 3,500.00	\$ 4,200.00
SAFETY TRAINING PROGRAM	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-WATER UTILITY	\$ 1,473,599.90	\$ 1,500,000.00	\$ 1,700,000.00	\$ 1,610,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 52,353.86	\$ 28,934.00	\$ 45,000.00	\$ 32,000.00
CONSERVATION	\$ -	\$ 3,642.00	\$ 7,000.00	\$ 7,000.00
TRAINING	\$ 21,644.05	\$ 19,331.00	\$ 35,000.00	\$ 25,000.00
DUES, MEMBERSHIPS	\$ 3,405.00	\$ 4,908.00	\$ 5,000.00	\$ 5,200.00
BAD DEBTS	\$ 4,209.02	\$ 4,661.00	\$ 5,000.00	\$ 5,000.00
INSURANCE	\$ 71,099.47	\$ 64,488.00	\$ 70,000.00	\$ 42,000.00
MISC. OPERATING EXPENSE	\$ 1,780.89	\$ 5,089.00	\$ 4,000.00	\$ 5,000.00
EDR MAINTENANCE	\$ 41,329.46	\$ 267,448.00	\$ 155,000.00	\$ 255,000.00
EDR CHEMICALS	\$ 51,708.85	\$ 58,171.00	\$ 100,000.00	\$ 75,000.00
EDR SAMPLING	\$ (1,045.00)	\$ 2,147.00	\$ 7,000.00	\$ 5,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 3,384,296.59	\$ 3,647,440.00	\$ 4,255,500.00	\$ 4,036,900.00

**MAGNA WATER DISTRICT
2016 BUDGET**

WATER DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
<u>NON OPERATING (REVENUE) & EXP:</u>				
PROPERTY TAX REVENUE 52.23%	\$ (1,389,156.08)	\$ (477,286.00)	\$ (1,656,074.63)	\$ (1,357,252.00)
GAIN ON SALE OF ASSETS	\$ (23,579.66)	\$ (25,802.00)	\$ (1,500.00)	\$ (1,500.00)
INDUSTRY COST SHARING	\$ (832,154.61)	\$ (831,150.00)	\$ (831,150.00)	\$ (300,000.00)
OTHER OPERATING INCOME	\$ -	\$ -	\$ -	\$ (1,000.00)
AMORTIZ OF PREMIUM DISC 2013	\$ (8,195.76)	\$ (8,196.00)	\$ 8,200.00	\$ (8,200.00)
2014 BOND COSTS OF ISSUANCE	\$ 44,901.50	\$ -	\$ -	\$ -
LEASE INTERST EXPENSE	\$ 2,419.06	\$ -	\$ 3,000.00	\$ 3,300.00
INTEREST EXP 1997 A BOND	\$ 7,266.36	\$ 7,266.00	\$ 8,000.00	\$ 3,800.00
INTEREST EXPENSE 2005B BOND	\$ 13,780.39	\$ -	\$ -	\$ -
INTEREST EXP 2007 REV BOND	\$ 91,875.00	\$ 91,875.00	\$ 90,000.00	\$ 86,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 96,387.12	\$ 96,387.00	\$ 90,000.00	\$ 84,000.00
INTEREST EXPENSE 2014 GO BOND	\$ 5,673.21	\$ 16,487.00	\$ 20,000.00	\$ 10,000.00
OTHER NON-OPERATING EXPNS	\$ 356.00	\$ 2,253.00	\$ 2,000.00	\$ 2,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (1,990,427.47)	\$ (1,128,166.00)	\$ (2,267,524.63)	\$ (1,478,852.00)
NET REVENUE OVER EXPENDITURES	\$ (1,704,331.26)	\$ (945,400.00)	\$ (1,511,224.63)	\$ (1,413,152.00)

**Cash Flow Projection
Water Budget 2016**

WATER DIVISION

Projected 2015 Ending Net Income	\$ (1,413,152.00)
Less Administrative Portion	<u>\$ 1,078,165.50</u>
Subtotal	<u>\$ (334,986.50)</u>
Projected 2016 Beginning Operating Cash	\$ (1,053,224.13)
Bond money for Brine Line	\$ (1,800,000.00)
Balance owed to operating account from impact fees and reserves for Zone 3 Project	\$ (836,542.57)
Balance owed to operating account from impact fees and reserves for New General Office Building	\$ (49,518.44)
Non-cash revenue - 2013 amort bond premium	\$ 8,200.00
Back Out budgeted taxes in 2016	\$ 1,357,252.00
Add Back O & M amount of 2016 taxes	\$ (482,875.67)
Add back 2015 coll prin Bond pmts 2016	\$ (1,171,741.99)
Add Back Funded Depreciation	\$ (1,610,000.00)
Administration Portion of Depr	\$ (163,200.00)
Back Out Impact Fees	\$ 225,000.00
Back Out contributed Capital	\$ 300,000.00
Bond Principal Payments	
1997A Revenue Bond	\$ 61,000.00
2013 GO Bond	\$ 253,155.00
2014 GO Bond	\$ 817,000.00
2007C Revenue Bond	\$ 207,000.00
1997 Rep Res Account 5% of Budget	\$ 286,000.00
Capitilized Lease Payments	\$ 22,000.00
Portion of Admin Cap Lease Pmts	<u>\$ 2,740.00</u>
Estimated Cash Available Cap Acq	<u><u>\$ (3,962,742.30)</u></u>

**District Proposed Water Capital Facility Improvements
for the Year Ending December 31, 2016**

WATER DIVISION	Existing	Future	Reserves	Total
Zone 3 Design and Construction	\$ 209,755.00	\$ 210,015.00	\$ 230,230.00	\$ 650,000.00
Booster Station 8000 W	\$ 184,101.24			\$ 184,101.24
16" Pressurized Bine Flow Line	\$ 1,800,000.00			\$ 1,800,000.00
EDR Crane	\$ 60,000.00			\$ 60,000.00
Replacement meters with transmitters	\$ 25,000.00			\$ 25,000.00
Replace smaller Dump Truck/Construction Crew	\$ 75,000.00			\$ 75,000.00
Fluke Thermal Imaging	\$ -			\$ -
Valve pumping at 4100 Reservoirs	\$ -			\$ -
Replace old water lines in master plan	\$ 430,061.29			\$ 430,061.29
Post Office Line 8490 W	\$ 150,000.00			\$ 150,000.00
Air Conditioning power control Room/EDR	\$ 15,000.00			\$ 15,000.00
GIS Mapping of District Facilities	\$ 40,000.00			\$ 40,000.00
Shop gate	\$ 38,000.00			\$ 38,000.00
Reservoir Painting	\$ 100,000.00			\$ 100,000.00
Portion of Administration Upgrades	\$ 835,824.77	\$ 421,687.39	\$ 28,112.49	\$ 1,285,624.65
Totals	\$ 3,962,742.30	\$ 631,702.39	\$ 258,342.49	\$ 4,852,787.18

**MAGNA WATER DISTRICT
2016 BUDGET**

SEWER DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
SEWER REVENUE				
SEWER SERVICE CHARGES	\$ (2,256,984.69)	\$ (2,482,863.00)	\$ (2,400,000.00)	\$ (2,500,000.00)
SEWER INSPECTION	\$ (35,429.22)	\$ (44,934.00)	\$ (20,000.00)	\$ (35,000.00)
SEWER BUY-IN	\$ (2,454.00)	\$ (8,404.00)	\$ (10,000.00)	\$ (10,000.00)
SEWER CONNECTION	\$ (189,550.00)	\$ (589,312.00)	\$ (160,000.00)	\$ (300,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (8,396.00)	\$ -	\$ (300,000.00)	\$ (300,000.00)
SEWER LETTER	\$ (210.00)	\$ (36.00)	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ -	\$ (16.00)	\$ (100.00)	\$ (100.00)
TOTAL SEWER REVENUE	\$ (2,493,023.91)	\$ (3,125,565.00)	\$ (2,890,200.00)	\$ (3,145,200.00)
SEWER EXPENDITURES				
SALARIES AND BENEFITS:				
SALARIES - SEWER	\$ 444,172.25	\$ 444,741.00	\$ 465,000.00	\$ 465,000.00
PAYROLL TAXES	\$ 33,816.35	\$ 34,611.00	\$ 38,000.00	\$ 38,000.00
EMPLOYEE FRINGE BENEFITS	\$ 223,031.24	\$ 234,523.00	\$ 245,000.00	\$ 250,000.00
TOTAL SALARIES AND BENEFITS	\$ 701,019.84	\$ 713,875.00	\$ 748,000.00	\$ 753,000.00
ENGINEERING STUDY WWTP FUTURE	\$ -	\$ 36,503.00	\$ 125,000.00	\$ 88,000.00
EQUIPMENT LEASE EXPENSE	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
JANITORIAL WWTP ADMIN	\$ 2,219.14	\$ 2,442.00	\$ 2,500.00	\$ 3,400.00
SEWER LAB & TESTING	\$ 31,507.83	\$ 36,132.00	\$ 40,000.00	\$ 40,000.00
OTHER CONTRACTUAL SERVICE	\$ 4,001.08	\$ 9,600.00	\$ 6,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 33,207.14	\$ 33,709.00	\$ 30,000.00	\$ 35,000.00
REPAIRS MAINTENANCE-SEWER	\$ 222,585.24	\$ 164,202.00	\$ 280,000.00	\$ 230,000.00
UNIFORMS AND LINEN SEWER	\$ 6,472.45	\$ 10,248.00	\$ 6,000.00	\$ 12,000.00
GARBAGE COLLECTION	\$ 10,913.24	\$ 13,571.00	\$ 12,000.00	\$ 14,000.00
OFFICE SUPPLIES	\$ 4,698.12	\$ 1,195.00	\$ 6,000.00	\$ 2,200.00
QUESTAR GAS	\$ 29,664.82	\$ 21,995.00	\$ 30,000.00	\$ 28,000.00
ROCKY MTN POWER	\$ 138,934.26	\$ 132,295.00	\$ 130,000.00	\$ 137,000.00
CHEMICALS - SEWER	\$ 43,140.28	\$ 54,770.00	\$ 45,000.00	\$ 62,000.00
TELEPHONE/DATA SERVICES	\$ 11,248.91	\$ 11,688.00	\$ 18,000.00	\$ 15,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 3,907.50	\$ 4,094.00	\$ 4,200.00	\$ 4,200.00
SAFETY TRAINING PROGRAM	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 1,085,772.87	\$ 1,299,996.00	\$ 1,300,000.00	\$ 1,200,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 37,508.01	\$ 19,739.00	\$ 42,000.00	\$ 25,000.00
TRAINING	\$ 21,541.25	\$ 16,222.00	\$ 35,000.00	\$ 25,000.00
DUES, MEMBERSHIPS	\$ 333.00	\$ 811.00	\$ 2,000.00	\$ 1,000.00
BAD DEBTS	\$ 3,548.57	\$ 2,290.00	\$ 3,000.00	\$ 3,000.00
INSURANCE	\$ 53,191.04	\$ 48,686.00	\$ 55,000.00	\$ 42,000.00
MISC. OPERATING EXPENSE	\$ 1,495.05	\$ 5,482.00	\$ 1,000.00	\$ 3,000.00
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 2,446,909.64	\$ 2,639,545.00	\$ 2,930,700.00	\$ 2,744,800.00
NON OPERATING (REVENUE) & EXP:				
PROPERTY TAX REVENUE 47.77%	\$ (1,282,654.44)	\$ (197,228.00)	\$ (684,385.37)	\$ (682,756.00)
GAIN ON SALE OF ASSETS	\$ (27,201.47)	\$ (29,497.00)	\$ (1,500.00)	\$ (30,000.00)
OTHER NON-OPERATING INCOME	\$ (30.00)	\$ (23.00)		
AMORT ON 2013 BOND PREMIUM	\$ (8,800.92)	\$ (8,801.00)	\$ 8,800.86	\$ (8,800.00)
LEASE INTERST EXPENSE	\$ 1,655.53	\$ -	\$ 2,200.00	\$ 3,500.00
INTEREST EXP 1994 BOND	\$ 3,232.37	\$ -		\$ -

**MAGNA WATER DISTRICT
2016 BUDGET**

SEWER DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
INTEREST EXP 2013 BBOND 51.78%	\$ 103,503.12	\$ 103,503.00	\$ 110,000.00	\$ 91,000.00
OTHER NON-OPERATING EXPNS/NO FAULT RESERVE	\$ 10,685.83	\$ 25,060.00	\$ 3,000.00	\$ 40,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (1,199,609.98)	\$ (106,986.00)	\$ (561,884.51)	\$ (587,056.00)
NET REVENUE OVER EXPENDITURES	\$ (1,245,724.25)	\$ (593,006.00)	\$ (521,384.51)	\$ (987,456.00)

**Cash Flow Projection
Sewer Budget 2016**

SEWER DIVISION

Projected 2016 Ending Net Income	\$ (987,456.00)
Less Administrative Portion	\$ 866,760.50
Subtotal	<u>\$ (120,695.50)</u>
 Projected 2016 Beginning Operating Cash	 \$ (846,709.59)
 Balance owed to operating account from impact fees and reserves for New General Office Building	 \$ (49,518.44)
 Non-cash premium on 2013 Bond	 \$ 8,800.00
Back Out budgeted taxes in 2016	\$ 682,756.00
 Add Back O & M amount of 2016 taxes	 \$ (311,850.58)
Add back 2015 collected principle Bond pmts for 2016	\$ (371,215.55)
 Add Back Funded Depreciation	 \$ (1,200,000.00)
Administration Portion Depr	\$ (156,800.00)
 Back Out Impact Fees	 \$ 300,000.00
 Back Out contributed Capital	 \$ 300,000.00
 Bond Principal Payments	
2013 GO Bond Payment	\$ 271,845.00
Capital Lease Payments	\$ 27,000.00
No-fault Reserve	\$ 40,000.00
Portion of Administrative Capital Lease Pmts	<u>\$ 2,300.00</u>
 Estimated Cash Available for Capital Acquisitions	 <u>\$ (1,424,088.66)</u>

**District Proposed Sewer Capital Facility Improvements
for the Year Ending December 31, 2016**

SEWER DIVISION

	Existing	Future	Reserves	Total
Landscaping Modification	\$ 20,000.00			\$ 20,000.00
Mac Dump truck state bid	\$ 136,000.00			\$ 136,000.00
Connection to C7 ditch	\$ 262,463.89		\$ 737,536.11	\$ 1,000,000.00
1-ton Chevy with plow assembly	\$ 40,000.00			\$ 40,000.00
Collection lines in Master Plan	\$ 100,000.00			\$ 100,000.00
Honda Trash Pump	\$ 4,800.00			\$ 4,800.00
Wheel Loader Lease	\$ -		\$ 123,000.00	\$ 123,000.00
Cat 420 Loader purchase leased	\$ -			\$ -
GIS Mapping of District Facilities	\$ 25,000.00			\$ 25,000.00
Portion of Administration Upgrades	\$ 835,824.77	\$ 421,687.39	\$ 28,112.49	\$ 1,285,624.65
				\$ -
Totals	\$ 1,424,088.66	\$ 421,687.39	\$ 888,648.60	\$ 2,734,424.65

**MAGNA WATER DISTRICT
2016 BUDGET**

ADMINISTRATION DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
<u>ADMINISTRATION REVENUE</u>				
ENGINEERING REVENUE - SUBDIVIS	\$ (78,765.08)	\$ (41,218.00)	\$ (50,000.00)	\$ (50,000.00)
NON RESIDENT FEES	\$ (45,902.16)	\$ (45,902.00)	\$ (45,000.00)	\$ (53,000.00)
TOTAL ADMIN REVENUE	\$ (124,667.24)	\$ (87,120.00)	\$ (95,000.00)	\$ (103,000.00)
<u>ADMINISTRATION EXPENDITURES</u>				
SALARIES AND BENEFITS:				
TRUSTEE COMPENSATION	\$ 15,000.12	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 142,136.55	\$ 134,226.00	\$ 155,000.00	\$ 155,000.00
SALARIES - MANAGEMENT	\$ 433,745.95	\$ 393,778.00	\$ 400,000.00	\$ 575,000.00
OFFICE - PAYROLL TAXES	\$ 11,171.31	\$ 10,310.00	\$ 13,000.00	\$ 13,000.00
MANAGEMENT - PR TAXES	\$ 36,502.98	\$ 32,590.00	\$ 32,000.00	\$ 45,000.00
FRINGE BENEFITS - OFFICE	\$ 95,000.94	\$ 122,261.00	\$ 88,000.00	\$ 140,000.00
MANAGEMENT FRINGE BENEFITS	\$ 554,904.24	\$ 341,412.00	\$ 256,200.00	\$ 286,500.00
TOTAL SALARIES AND BENEFITS	\$ 1,288,462.09	\$ 1,049,577.00	\$ 959,200.00	\$ 1,229,500.00
OPEB EXPENSE	\$ 175,112.00	\$ -	\$ 100,000.00	\$ 180,000.00
LEGAL EXPENSE	\$ 101,205.29	\$ 70,712.00	\$ 100,000.00	\$ 100,000.00
ACCOUNTING AND AUDITING	\$ 25,000.00	\$ 15,000.00	\$ 35,000.00	\$ 14,000.00
HUMAN RESOURCES	\$ -	\$ -	\$ 3,000.00	\$ -
ENGINEERING SERVICES	\$ 137,328.31	\$ 93,571.00	\$ 175,000.00	\$ 85,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 83,105.01	\$ 34,080.00	\$ 50,000.00	\$ 45,000.00
LOBBYIST FEES	\$ 60,000.00	\$ 45,000.00	\$ 60,000.00	\$ 30,000.00
DATA PROCESSING	\$ 25,668.75	\$ 26,381.00	\$ 25,000.00	\$ 35,000.00
DATA PROC.MAINT. SERVICE	\$ 16,449.36	\$ 19,394.00	\$ 17,000.00	\$ 22,000.00
RECORD SALES (GRAMA)	\$ (34.00)	\$ (1.00)	\$ -	\$ -
JANITORIAL GENERAL OFFICE	\$ 4,684.58	\$ 4,050.00	\$ 4,500.00	\$ 4,800.00
WEB DEVELOPMENT	\$ 4,654.00	\$ -	\$ 2,000.00	\$ -
REPAIR AND MAINT - OFFICE	\$ 7,441.80	\$ 20,684.00	\$ 10,000.00	\$ 10,000.00
OFFICE SUPPLIES	\$ 24,848.35	\$ 7,100.00	\$ 30,000.00	\$ 15,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 57,994.61	\$ 64,493.00	\$ 65,000.00	\$ 70,000.00
ROCKY MTN POWER	\$ 4,407.39	\$ 4,131.00	\$ 5,000.00	\$ 7,000.00
QUESTAR	\$ 2,057.12	\$ 1,289.00	\$ 3,000.00	\$ 5,000.00
TELEPHONE/DATA SERVICES	\$ 16,110.20	\$ 17,183.00	\$ 18,000.00	\$ 20,000.00
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 2,007.79	\$ 3,271.00	\$ 4,000.00	\$ 4,500.00
SAFETY TRAINING PROGRAM	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 172,744.39	\$ 155,004.00	\$ 190,000.00	\$ 320,000.00
VEHICLE GAS & REPAIRS	\$ 2,184.18	\$ 2,666.00	\$ 5,000.00	\$ 5,000.00
TRAINING	\$ 2,448.67	\$ 2,625.00	\$ 6,000.00	\$ 4,000.00
DUES, MEMBERSHIPS	\$ 10,023.07	\$ 13,409.00	\$ 10,000.00	\$ 15,000.00
INSURANCE	\$ 8,415.52	\$ 8,156.00	\$ 12,000.00	\$ 5,000.00
ADVERTISING & PUBLIC RELA	\$ 11,082.81	\$ 941.00	\$ 15,000.00	\$ 5,000.00
MISC. OPERATING EXPENSE	\$ 2,278.51	\$ 2,841.00	\$ 3,500.00	\$ 3,500.00
CASH SHORTAGE/OVERAGE	\$ (49.78)	\$ 51.00	\$ -	\$ 50.00
TOTAL OPERATING EXP & SALARIES	\$ 2,245,630.02	\$ 1,661,608.00	\$ 1,910,200.00	\$ 2,237,350.00
<u>NON OPERATING (REVENUE) & EXP:</u>				
INTEREST INCOME-INVESTMS	\$ (99,436.98)	\$ (124,908.00)	\$ (100,000.00)	\$ (115,000.00)
GAIN ON SALE OF ASSETS	\$ 247.37	\$ 5,072.00	\$ (1,500.00)	\$ (1,500.00)

**MAGNA WATER DISTRICT
2016 BUDGET**

ADMINISTRATION DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
LEASE INTEREST EXPENSE	\$ 879.28	\$ -	\$ 1,200.00	\$ 1,200.00
BANK SERVICE FEES	\$ 58,193.98	\$ 68,449.00	\$ 63,000.00	\$ 75,000.00
OTHER NON-OPERATING EXPNS	\$ 16,894.34	\$ 11,875.00	\$ 20,000.00	\$ 20,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (23,222.01)	\$ (39,512.00)	\$ (17,300.00)	\$ (20,300.00)
NET REVENUE OVER EXPENDITURES	\$ 2,097,740.77	\$ 1,534,976.00	\$ 1,797,900.00	\$ 2,114,050.00

**District Proposed Administrative Capital Facility Improvements
for the Year Ending December 31, 2016**

ADMINISTRATION DIVISION

	Existing		Future		Reserves		Total
General Office Building	\$ 1,911,649.54	\$	843,374.79	\$	56,224.98	\$	2,811,249.31
Less Sale of Old Building	\$ (240,000.00)					\$	(240,000.00)
Totals	\$ 1,671,649.54	\$	843,374.79	\$	56,224.98	\$	2,571,249.31

**MAGNA WATER DISTRICT
2016 BUDGET**

SECONDARY WATER DIVISION

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
<u>SECONDARY WATER REVENUE</u>				
SECONDARY WATER SERVICE CHARGE	\$ (180,061.26)	\$ (212,882.00)	\$ (215,000.00)	\$ (224,000.00)
SECONDARY SYS MONITARY VA	\$ (20,895.00)	\$ -	\$ -	\$ -
SUBSIDY FROM CUL FOR SECO	\$ (53,353.81)	\$ (107,335.00)	\$ (110,000.00)	\$ (165,000.00)
SECONDARY WATER METER SET	\$ (4,022.35)	\$ (14,628.00)	\$ (10,000.00)	\$ (15,000.00)
WATER INSPECTION SECONDARY	\$ (13,527.38)	\$ (8,097.00)	\$ (10,000.00)	\$ (10,000.00)
SECONDARY IMPACT FEES	\$ (128,110.00)	\$ (106,357.00)	\$ (60,000.00)	\$ (85,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (9,595.95)	\$ -	\$ (120,000.00)	\$ (120,000.00)
TOTAL SECONDARY WATER REVENUE	\$ (409,565.75)	\$ (449,299.00)	\$ (525,000.00)	\$ (619,000.00)
<u>SECONDARY OPERATING EXPENSES</u>				
INSPECTION EXPENSE	\$ 13,910.60	\$ 6,908.00	\$ 15,000.00	\$ 12,000.00
REPAIRS MAINTENANCE-SECONDARY	\$ 64,866.72	\$ 23,436.00	\$ 40,000.00	\$ 35,000.00
FUEL & POWER	\$ 23,084.27	\$ 22,502.00	\$ 27,000.00	\$ 27,000.00
DEPRECIATION	\$ 152,296.86	\$ 175,008.00	\$ 210,000.00	\$ 180,000.00
BAD DEBTS	\$ -	\$ 6.00	\$ 1,000.00	\$ 500.00
INSURANCE	\$ 56.75	\$ 43.00	\$ 100.00	\$ 100.00
TOTAL OTHER OPERATING EXP	\$ 254,215.20	\$ 227,903.00	\$ 293,100.00	\$ 254,600.00
<u>NON OPERATING (REVENUE) & EXP:</u>				
GAIN ON SALE OF ASSETS	\$ 941.56	\$ -	\$ -	\$ -
GRANT MONIES - JVWCD	\$ -	\$ -	\$ (35,000.00)	\$ (35,000.00)
AMORT EXPENSE	\$ 7,164.00	\$ 7,164.00	\$ 8,000.00	\$ 7,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 8,105.56	\$ 7,164.00	\$ (27,000.00)	\$ (28,000.00)
NET REVENUE OVER EXPENDITURES	\$ (147,244.99)	\$ (214,232.00)	\$ (258,900.00)	\$ (392,400.00)

**Cash Flow Projection
Secondary Budget 2016**

SECONDARY WATER DIVISION

Projected 2016 Ending Net Income	\$ (392,400.00)
Less Administrative Portion	<u>\$ 169,124.00</u>
Subtotal	\$ (223,276.00)
Projected 2016 Beginning Operating Cash	\$ (165,211.64)
Add Back Funded Depreciation	\$ (180,000.00)
Back Out Impact Fees	\$ 85,000.00
Back Out contributed Capital	\$ 120,000.00
Bond Principal Payments	
2003 Water Resource Loan	\$ 47,008.68
Less Subsidy from Culinary Water	<u>\$ 165,000.00</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ (151,478.96)</u></u>

**District Proposed Secondary Capital Facility
Improvements for the Year Ending December 31, 2015**

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Total
Secondary Meters	\$ 10,000.00			\$ 10,000.00
Pump at Irrigation Booster/at canal	\$ 20,000.00			\$ 30,000.00
High zone Pressure Relief 8400 W to 4100 to new Reservoir to New Reservoir	\$ 111,478.96	\$ 342,189.83	\$ 357,810.17	\$ 811,478.96
GIS Mapping of Distict Facilities	\$ 10,000.00			\$ 10,000.00
				\$ 10,000.00
Totals	\$ 151,478.96	\$ 342,189.83	\$ 357,810.17	\$ 871,478.96

**MAGNA WATER DISTRICT
2016 BUDGET**

TOTAL DIVISIONS

	2014 ACTUAL	2015 ESTIMATED YEAR END	2015 BUDGET	2016 PROPOSED BUDGET
<u>TOTAL DIVISIONS</u>				
OPERATING REVENUE	\$ (6,125,457.28)	\$ (7,126,658.00)	\$ (7,009,400.00)	\$ (7,838,400.00)
TOTAL OPERATING EXPENSES & SALARIES	\$ 8,331,051.45	\$ 8,176,496.00	\$ 9,389,500.00	\$ 9,273,650.00
OTHER NON OPERATING REVENUE & EXPENSES	\$ (3,205,153.90)	\$ (1,267,500.00)	\$ (2,873,709.14)	\$ (2,114,208.00)
COMBINED REVENUE OVER EXPENDITURES	\$ (999,559.73)	\$ (217,662.00)	\$ (493,609.14)	\$ (678,958.00)

	2015 Budget	2016 Budget	Difference	% difference (inc)/dec
Total Operating Income	\$ (7,009,400.00)	\$ (7,838,400.00)	\$ 829,000.00	-11.83%
Total Salaries & Benefits & Opr Expenses	\$ 9,389,500.00	\$ 9,273,650.00	\$ 115,850.00	1.23%
Total Non-Operating (Income)/Expense	\$ (2,876,009.89)	\$ (2,114,208.00)	\$ (761,801.89)	26.49%
	\$ (495,909.89)	\$ (678,958.00)	\$ 183,048.11	

ACTUALS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Operating Income	\$ (5,479,761.09)	\$ (6,264,645.16)	\$ (5,776,976.41)	\$ (6,125,457.28)
Total Salaries & Benefits & Opr Expenses	\$ 6,946,619.37	\$ 7,203,490.45	\$ 7,677,056.98	\$ 8,331,051.45
Total Non-Operating (Income)/Expense	\$ (3,277,779.67)	\$ (3,138,509.07)	\$ (2,945,273.13)	\$ (3,205,153.90)
	\$ (1,810,921.39)	\$ (2,199,663.78)	\$ (1,045,192.56)	\$ (999,559.73)