

**MAGNA WATER DISTRICT
2017 BUDGET**

WATER DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
WATER REVENUE					
WATER SALES	\$ (2,844,592.27)	\$ (2,900,000.00)	\$ (3,420,368.00)	\$ (3,275,000.00)	\$ (3,100,000.00)
FLUORIDE SALES	\$ (95,601.92)	\$ (94,000.00)	\$ (101,702.00)	\$ (95,000.00)	\$ (105,186.00)
WATER METER SET	\$ (8,457.87)	\$ (10,000.00)	\$ (9,544.00)	\$ (12,000.00)	\$ (10,000.00)
WATER INSPECTION	\$ (54,267.27)	\$ (30,000.00)	\$ (16,342.00)	\$ (50,000.00)	\$ (30,000.00)
WATER BUY-IN	\$ (5,175.00)	\$ (10,000.00)	\$ (6,624.00)	\$ (10,000.00)	\$ (10,000.00)
WATER IMPACT FEE	\$ (494,878.10)	\$ (150,000.00)	\$ (601,065.00)	\$ (225,000.00)	\$ (225,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (277,888.13)	\$ (300,000.00)	\$ -	\$ (300,000.00)	\$ (300,000.00)
WATER LETTER	\$ (30.00)	\$ (100.00)	\$ -	\$ (100.00)	\$ (100.00)
METER TAMPERING FEE	\$ (225.08)	\$ (100.00)	\$ (528.00)	\$ (100.00)	\$ (100.00)
FEES (DELINQUENT ACCTS)	\$ (1,217.06)	\$ (2,000.00)	\$ (4,078.00)	\$ (2,000.00)	\$ (2,000.00)
OTHER OPER. INCOME-WATER	\$ (4,559.57)	\$ (3,000.00)	\$ (23,017.00)	\$ (2,000.00)	\$ (2,000.00)
TOTAL WATER REVENUE	\$ (3,786,892.27)	\$ (3,499,200.00)	\$ (4,183,268.00)	\$ (3,971,200.00)	\$ (3,784,386.00)
WATER EXPENDITURES					
SALARIES AND BENEFITS:					
SALARIES - WATER	\$ 510,562.00	\$ 525,000.00	\$ 538,313.00	\$ 520,000.00	\$ 540,000.00
PAYROLL TAXES	\$ 46,280.46	\$ 50,000.00	\$ 41,315.00	\$ 52,000.00	\$ 52,000.00
EMPLOYEE FRINGE BENEFITS	\$ 256,898.74	\$ 285,000.00	\$ 260,802.00	\$ 285,000.00	\$ 285,000.00
TOTAL SALARIES AND BENEFITS	\$ 813,741.20	\$ 860,000.00	\$ 840,430.00	\$ 857,000.00	\$ 877,000.00
MAINTENANCE CONTRACTS	\$ 150.46	\$ -	\$ 332.00	\$ -	\$ 500.00
EQUIPMENT LEASE EXPENSE	\$ 17,397.54	\$ 25,000.00	\$ 2,160.00	\$ 15,000.00	\$ 15,000.00
JANITORIAL EDR	\$ 4,896.00	\$ 5,000.00	\$ 3,427.00	\$ 5,000.00	\$ 4,500.00
WATER LAB & TESTING	\$ 10,306.80	\$ 20,000.00	\$ 11,842.00	\$ 9,000.00	\$ 15,000.00
OTHER CONTRACTUAL SERVICE	\$ 9,600.00	\$ 10,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 30,930.46	\$ 35,000.00	\$ 8,955.00	\$ 35,000.00	\$ 35,000.00
WATER PURCHASED	\$ 289,208.33	\$ 320,000.00	\$ 282,809.00	\$ 320,000.00	\$ 315,000.00
REPAIRS MAINTENANCE-WATER	\$ 174,517.32	\$ 290,000.00	\$ 199,784.00	\$ 215,000.00	\$ 215,000.00
UNIFORMS AND LINEN WATER	\$ 6,541.19	\$ 7,500.00	\$ 7,944.00	\$ 7,500.00	\$ 8,000.00
WVC STORMWATER UTILITY BILLING	\$ -	\$ -	\$ 194.00	\$ -	\$ 1,100.00
GARBAGE COLLECTION	\$ 4,330.84	\$ 4,500.00	\$ 3,185.00	\$ 6,000.00	\$ 4,800.00
OFFICE SUPPLIES	\$ 6,823.55	\$ 8,000.00	\$ 457.00	\$ 3,000.00	\$ 3,000.00
QUESTAR GAS	\$ 13,126.25	\$ 35,000.00	\$ 14,562.00	\$ 18,000.00	\$ 16,000.00
ROCKY MOUNTAIN POWER	\$ 298,302.01	\$ 450,000.00	\$ 467,022.00	\$ 421,000.00	\$ 475,000.00
CHEMICALS WATER PLANT	\$ 19,961.60	\$ 32,000.00	\$ 16,872.00	\$ 27,000.00	\$ 23,000.00
TELEPHONE/DATA SERVICES	\$ 5,106.06	\$ 8,000.00	\$ 5,436.00	\$ 7,000.00	\$ 7,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
CELLULAR - PHONES SERVICE	\$ 3,811.96	\$ 3,500.00	\$ 2,711.00	\$ 4,200.00	\$ 4,000.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ 120.00	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-WATER UTILTY	\$ 1,477,281.32	\$ 1,700,000.00	\$ 1,500,000.00	\$ 1,610,000.00	\$ 1,525,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 30,534.83	\$ 45,000.00	\$ 16,767.00	\$ 32,000.00	\$ 25,000.00
CONSERVATION	\$ 3,035.25	\$ 7,000.00	\$ (646.00)	\$ 7,000.00	\$ 4,000.00
TRAINING	\$ 17,109.24	\$ 35,000.00	\$ 17,442.00	\$ 25,000.00	\$ 23,000.00
DUES, MEMBERSHIPS	\$ 4,090.00	\$ 5,000.00	\$ 5,164.00	\$ 5,200.00	\$ 5,300.00
BAD DEBTS	\$ 6,658.39	\$ 5,000.00	\$ 6,437.00	\$ 5,000.00	\$ 5,000.00
INSURANCE	\$ 60,395.23	\$ 70,000.00	\$ 132.00	\$ 42,000.00	\$ 45,000.00
MISC. OPERATING EXPENSE	\$ 5,122.39	\$ 4,000.00	\$ 2,540.00	\$ 5,000.00	\$ 5,000.00
EDR MAINTENANCE	\$ 144,011.77	\$ 155,000.00	\$ 80,240.00	\$ 255,000.00	\$ 255,000.00
EDR CHEMICALS	\$ 41,352.36	\$ 100,000.00	\$ 40,594.00	\$ 75,000.00	\$ 60,000.00
EDR SAMPLING	\$ 2,494.29	\$ 7,000.00	\$ 6,715.00	\$ 5,000.00	\$ 8,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 3,500,836.64	\$ 4,255,500.00	\$ 3,555,627.00	\$ 4,036,900.00	\$ 4,000,200.00

**MAGNA WATER DISTRICT
2017 BUDGET**

WATER DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
<u>NON OPERATING (REVENUE) & EXP:</u>					
PROPERTY TAX REVENUE 52.23%	\$ (2,062,666.13)	\$ (1,656,074.63)	\$ (1,656,074.63)	\$ (1,364,557.00)	\$ (1,406,091.94)
CDRA PROPERTY TAX EXPENSE	\$ 19,364.03	\$	\$ -	\$	\$ 25,000.00
GAIN ON SALE OF ASSETS	\$ (21,501.88)	\$ (1,500.00)	\$ (4,680.00)	\$ (1,500.00)	\$ (24,040.00)
INDUSTRY COST SHARING	\$ (832,500.21)	\$ (831,150.00)	\$ -	\$ (300,000.00)	\$ (155,518.00)
AMORTIZ OF PREMIUM DISC 2013	\$ (8,195.76)	\$ 8,200.00	\$ (8,196.00)	\$ (8,200.00)	\$ (8,200.00)
LEASE INTERST EXPENSE	\$ 4,915.29	\$ 3,000.00	\$ -	\$ 3,300.00	\$ 4,000.00
INTEREST EXP 1997 A BOND	\$ 5,537.76	\$ 8,000.00	\$ 7,266.00	\$ 3,800.00	\$ 3,800.00
INTEREST EXP 2007 REV BOND	\$ 88,815.00	\$ 90,000.00	\$ 91,875.00	\$ 86,000.00	\$ 86,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 88,943.88	\$ 90,000.00	\$ 96,387.00	\$ 84,000.00	\$ 80,000.00
INTEREST EXPENSE 2014 GO BOND	\$ 13,765.26	\$ 20,000.00	\$ 16,487.00	\$ 10,000.00	\$ 3,000.00
INTEREST EXPENSE ON 2016 GO BOND	\$ -	\$ -	\$ -	\$ -	\$ 54,000.00
OTHER NON-OPERATING EXPNS	\$ 3,140.39	\$ 2,000.00	\$ 872.00	\$ 2,000.00	\$ 2,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (2,700,382.37)	\$ (2,267,524.63)	\$ (1,456,063.63)	\$ (1,485,157.00)	\$ (1,336,049.94)
NET REVENUE OVER EXPENDITURES	\$ (2,986,438.00)	\$ (1,511,224.63)	\$ (2,083,704.63)	\$ (1,419,457.00)	\$ (1,120,235.94)

**Cash Flow Projection
Water Budget 2017**

WATER DIVISION

Projected 2017 Ending Net Income	\$ (1,120,236.37)
Less Administrative Portion	<u>\$ 694,089.72</u>
Subtotal	<u>\$ (426,146.65)</u>
Projected 2017 Beginning Operating Cash	\$ (655,000.00)
2016 Bond Proceeds	\$ (2,400,000.00)
Bond money for Brine Line	\$ (1,998,267.00)
Balance owed to operating account from impact fees and reserves for Zone 3 Project	\$ (67,382.00)
Balance owed to operating account from impact fees and reserves for New General Office Building	\$ (335,000.00)
Non-cash revenue - 2013 amort bond premium	\$ 8,200.00
Back Out budgeted taxes in 2017	\$ 1,381,610.37
Add Back O & M amount of 2017 taxes	\$ (464,630.37)
Add back 2016 coll prin Bond pmts 2017	\$ (874,376.17)
Add Back Funded Depreciation Administration Portion of Depr	\$ (1,525,000.00)
Back Out Impact Fees	\$ 225,000.00
Back Out contributed Capital	\$ 300,000.00
Bond Principal Payments	
1997A Revenue Bond	\$ 63,000.00
2013 GO Bond	\$ 257,977.00
2014 GO Bond	\$ 526,000.00
2007C Revenue Bond	\$ 210,000.00
1997 Rep Res Account 5% of Budget	\$ 290,000.00
Capitized Lease Payments	\$ 24,000.00
Portion of Admin Cap Lease Pmts	<u>\$ 3,300.00</u>
Estimated Cash Available Cap Acq	<u><u>\$ (5,456,714.82)</u></u>

**District Proposed Water Capital Facility Improvements
for the Year Ending December 31, 2017**

WATER DIVISION

	Existing		Future		Reserves		Total
Remaining on General Office Building	\$ 132,000.00		\$ 306,661.00		\$ 28,019.00		\$ 466,680.00
8000 W Booster Station	\$ 1,000,000.00						\$ 1,000,000.00
Purchase Leased 430D Backhoe	\$ 67,000.00						\$ 67,000.00
John Deere Wheel Loader (Split 53.43%)	\$ 67,621.00						\$ 67,621.00
Crane Installation EDR Metering Room	\$ 50,000.00						\$ 50,000.00
Small Dump Truck	\$ 93,000.00						\$ 93,000.00
Small Flat Deck Dual Tandem (Split 53.34%)	\$ 3,098.00						\$ 3,098.00
Enclosed Trailer (Split 53.34%)	\$ 4,274.00						\$ 4,274.00
Barton #1 & #3 VFD Replacement	\$ 8,000.00						\$ 8,000.00
Backup Compressor	\$ 8,000.00						\$ 8,000.00
16" Pressurized Bine Flow Line	\$ 1,850,000.00						\$ 1,850,000.00
3500 S Water Main Replacement	\$ 750,000.00						\$ 750,000.00
Replacement meters with transmitters	\$ 75,000.00						\$ 75,000.00
Dayton & Vivian	\$ 260,000.00						\$ 260,000.00
8520 W & 8560 W	\$ 279,000.00						\$ 279,000.00
8500 W	\$ 282,000.00						\$ 282,000.00
8490 W	\$ 119,500.00						\$ 119,500.00
Whites Way	\$ 258,000.00						\$ 258,000.00
Air Handlers in Well Houses	\$ 150,000.00						\$ 150,000.00
Lake Park Well Engineering Studies	\$ 22,200.00		\$ 7,800.00				\$ 22,200.00
Implementation of Well Monitoring & Recording Recommendations from Phase 1 Hydrology Study	\$ 100,000.00						\$ 100,000.00
3000 sq ft Metal Building for Covered Sand, Gravel, Pipe & 2 Parking Bays	\$ -		\$ 200,000.00				\$ 200,000.00
Water Meters	\$ 10,021.82						\$ 10,021.82
Totals	\$ 5,456,714.82		\$ 207,800.00		\$ -		\$ 5,656,714.82

**MAGNA WATER DISTRICT
2017 BUDGET**

SEWER DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
SEWER REVENUE					
SEWER SERVICE CHARGES	\$ (2,431,783.28)	\$ (2,400,000.00)	\$ (2,759,092.00)	\$ (2,500,000.00)	\$ (2,627,000.00)
SEWER INSPECTION	\$ (42,477.07)	\$ (20,000.00)	\$ (14,902.00)	\$ (35,000.00)	\$ (20,000.00)
SEWER BUY-IN	\$ (7,364.00)	\$ (10,000.00)	\$ (6,931.00)	\$ (10,000.00)	\$ (10,000.00)
SEWER CONNECTION	\$ (1,016,672.77)	\$ (160,000.00)	\$ (367,399.00)	\$ (300,000.00)	\$ (300,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (408,375.00)	\$ (300,000.00)	\$ -	\$ (300,000.00)	\$ (300,000.00)
SEWER LETTER	\$ (30.00)	\$ (100.00)	\$ -	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ (13.28)	\$ (100.00)	\$ 62.00	\$ (100.00)	\$ (100.00)
TOTAL SEWER REVENUE	\$ (3,906,715.40)	\$ (2,890,200.00)	\$ (3,148,262.00)	\$ (3,145,200.00)	\$ (3,257,200.00)
SEWER EXPENDITURES					
SALARIES - SEWER	\$ 467,051.99	\$ 465,000.00	\$ 476,572.00	\$ 465,000.00	\$ 488,000.00
PAYROLL TAXES	\$ 36,325.00	\$ 38,000.00	\$ 36,564.00	\$ 38,000.00	\$ 40,000.00
EMPLOYEE FRINGE BENEFITS	\$ 233,059.51	\$ 245,000.00	\$ 235,806.00	\$ 250,000.00	\$ 250,000.00
TOTAL SALARIES AND BENEFITS	\$ 736,436.50	\$ 748,000.00	\$ 748,942.00	\$ 753,000.00	\$ 778,000.00
ENGINEERING STUDY WWTP FUTURE	\$ 61,007.00	\$ 125,000.00	\$ 36,503.00	\$ 88,000.00	\$ 27,000.00
EQUIPMENT LEASE EXPENSE	\$ 1,600.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
JANITORIAL WWTP ADMIN	\$ 2,405.00	\$ 2,500.00	\$ 2,442.00	\$ 3,400.00	\$ 34,000.00
SEWER LAB & TESTING	\$ 39,064.96	\$ 40,000.00	\$ 36,132.00	\$ 40,000.00	\$ 42,000.00
OTHER CONTRACTUAL SERVICE	\$ 9,600.00	\$ 6,000.00	\$ 9,600.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 32,103.64	\$ 30,000.00	\$ 33,709.00	\$ 35,000.00	\$ 35,000.00
REPAIRS MAINTENANCE-SEWER	\$ 179,920.84	\$ 280,000.00	\$ 164,202.00	\$ 230,000.00	\$ 240,000.00
UNIFORMS AND LINEN SEWER	\$ 10,381.74	\$ 6,000.00	\$ 10,248.00	\$ 12,000.00	\$ 12,000.00
GARBAGE COLLECTION	\$ 14,046.59	\$ 12,000.00	\$ 13,571.00	\$ 14,000.00	\$ 14,000.00
OFFICE SUPPLIES	\$ 6,335.13	\$ 6,000.00	\$ 1,195.00	\$ 2,200.00	\$ 2,200.00
QUESTAR GAS	\$ 26,144.97	\$ 30,000.00	\$ 21,995.00	\$ 28,000.00	\$ 28,000.00
ROCKY MTN POWER	\$ 143,397.13	\$ 130,000.00	\$ 132,295.00	\$ 137,000.00	\$ 138,000.00
CHEMICALS - SEWER	\$ 62,361.59	\$ 45,000.00	\$ 54,770.00	\$ 62,000.00	\$ 58,000.00
TELEPHONE/DATA SERVICES	\$ 11,753.54	\$ 18,000.00	\$ 11,688.00	\$ 15,000.00	\$ 15,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 4,272.59	\$ 4,200.00	\$ 4,094.00	\$ 4,200.00	\$ 5,200.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 1,087,757.38	\$ 1,300,000.00	\$ 1,299,996.00	\$ 1,200,000.00	\$ 1,300,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 22,670.69	\$ 42,000.00	\$ 19,739.00	\$ 25,000.00	\$ 25,000.00
TRAINING	\$ 15,071.13	\$ 35,000.00	\$ 16,222.00	\$ 25,000.00	\$ 25,000.00
DUES, MEMBERSHIPS	\$ 1,183.00	\$ 2,000.00	\$ 811.00	\$ 1,000.00	\$ 1,000.00
BAD DEBTS	\$ 4,439.63	\$ 3,000.00	\$ 2,290.00	\$ 3,000.00	\$ 3,000.00
INSURANCE	\$ 46,511.08	\$ 55,000.00	\$ 48,686.00	\$ 42,000.00	\$ 52,000.00
MISC. OPERATING EXPENSE	\$ 5,353.95	\$ 1,000.00	\$ 5,482.00	\$ 3,000.00	\$ 5,500.00
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 2,523,818.08	\$ 2,930,700.00	\$ 2,674,612.00	\$ 2,744,800.00	\$ 2,861,900.00
NON OPERATING (REVENUE) & EXP:					
PROPERTY TAX REVENUE 47.77%	\$ (865,184.76)	\$ (684,385.37)	\$ (684,385.37)	\$ (686,430.00)	\$ (1,105,503.00)
CDRA PROPERTY TAX EXPENSE	\$ 8,001.75	\$ -	\$ -	\$ -	\$ 27,655.00
GAIN ON SALE OF ASSETS	\$ (24,581.08)	\$ (1,500.00)	\$ (18,600.00)	\$ (30,000.00)	\$ (5,000.00)
OTHER NON-OPERATING INCOME	\$ (19.42)	\$ -	\$ (168.00)	\$ -	\$ -
AMORT ON 2013 BOND PREMIUM	\$ (8,800.92)	\$ 8,800.86	\$ (8,801.00)	\$ (8,800.00)	\$ (8,800.00)
LEASE INTERST EXPENSE	\$ -	\$ 2,200.00	\$ -	\$ 3,500.00	\$ 4,500.00

**MAGNA WATER DISTRICT
2017 BUDGET**

SEWER DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
INTEREST EXP 2013 BBOND 51.78%	\$ 95,510.35	\$ 110,000.00	\$ 103,503.00	\$ 91,000.00	\$ 86,000.00
OTHER NON-OPERATING EXPNS/NO FAULT RESERVE	\$ 26,283.98	\$ 3,000.00	\$ 47,149.00	\$ 40,000.00	\$ 40,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (768,790.10)	\$ (561,884.51)	\$ (561,302.37)	\$ (590,730.00)	\$ (961,148.00)
NET REVENUE OVER EXPENDITURES	\$ (2,151,687.42)	\$ (521,384.51)	\$ (1,034,952.37)	\$ (991,130.00)	\$ (1,356,448.00)

**Cash Flow Projection
Sewer Budget 2017**

SEWER DIVISION

Projected 2017 Ending Net Income	\$ (1,356,447.81)
Less Administrative Portion	\$ 638,461.40
Subtotal	<u>\$ (717,986.41)</u>
2016 Bond Money Proceeds	\$ (4,998,469.86)
Balance owed to operating account from impact fees and reserves for New General Office Building	\$ (335,000.00)
Non-cash premium on 2013 Bond	\$ 8,800.00
Back Out budgeted taxes in 2017	\$ 1,087,847.81
Add Back O & M amount of 2017 taxes	\$ (335,077.67)
Add back 2016 collected principle Bond pmts for 2017	\$ (370,904.87)
Add Back Funded Depreciation Administration Portion Depr	\$ (1,300,000.00)
Back Out Impact Fees	\$ 300,000.00
Back Out contributed Capital	\$ 300,000.00
Bond Principal Payments	
2013 GO Bond Payment	\$ 277,023.00
2016 GO Bond Payment	\$ 495,000.00
Capital Lease Payments	\$ 29,400.00
Portion of Administrative Capital Lease Pmts	<u>\$ 3,300.00</u>
Estimated Cash Available for Capital Acquisitions	<u>\$ (5,556,068.00)</u>

**District Proposed Sewer Capital Facility Improvements
for the Year Ending December 31, 2017**

SEWER DIVISION

	Existing		Future		Reserves		Total
Remaining on General Office Building	\$ 132,000.00		\$ 306,661.00		\$ 28,019.00		\$ 466,680.00
Aeration equipment Upgrade to Oxidation Ditches (Design, Construction & CM)	\$ 2,133,000.00						\$ 2,133,000.00
Chemical Building for Phosphorous (Design, Construction and CM)	\$ 1,533,000.00						\$ 1,533,000.00
Bypass Pipeline to C-7 Ditch (Design, Construction & CM)	\$ 1,300,000.00						\$ 1,300,000.00
SCADA Improvements for new Aeration System (Design, Construction & CM)	\$ 220,000.00						\$ 220,000.00
Secondary clarifier Valve Repair (Design, Construction & CM)	\$ 44,000.00						\$ 44,000.00
Collection Line Repairs for 5 Locations	\$ 150,000.00						\$ 150,000.00
Cleaning Nozzles for Sewer Truck	\$ 10,000.00						\$ 10,000.00
Honda Trash Pump 4" with 400' of Discharge Hose	\$ 5,000.00						\$ 5,000.00
Seal Coat Parking Lots WWTP & Admin Bldg.	\$ 13,500.00						\$ 13,500.00
West Headworks-Oxidation Ditch & Contact Basin Electrical Repairs	\$ 30,000.00						\$ 30,000.00
Hach DR-3900 Meter for Testing COD & etc	\$ 5,000.00						\$ 5,000.00
TSS Spectrophoto Meter with a Binder Drying Oven	\$ 3,500.00						\$ 3,500.00
John Deere Wheel Loader (Split 46.57%)	\$ 58,940.00						\$ 58,940.00
Small Flat Deck Dual Tandem (Split 46.57%)	\$ 2,702.00						\$ 2,702.00
Enclosed Trailer (Split 46.57%)	\$ 3,726.00						\$ 3,726.00
Administration Upgrades	\$ 43,700.00						\$ 43,700.00
Totals	\$ 5,556,068.00		\$ -		\$ -		\$ 5,556,068.00

**MAGNA WATER DISTRICT
2017 BUDGET**

ADMINISTRATION DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
<u>ADMINISTRATION REVENUE</u>					
ENGINEERING REVENUE - SUBDIVIS	\$ (56,744.67)	\$ (50,000.00)	\$ (13,201.00)	\$ (50,000.00)	\$ (50,000.00)
NON RESIDENT FEES	\$ (45,902.16)	\$ (45,000.00)	\$ (115,463.00)	\$ (53,000.00)	\$ (115,000.00)
TOTAL ADMIN REVENUE	\$ (102,646.83)	\$ (95,000.00)	\$ (128,664.00)	\$ (103,000.00)	\$ (165,000.00)
<u>ADMINISTRATION EXPENDITURES</u>					
<u>SALARIES AND BENEFITS:</u>					
TRUSTEE COMPENSATION	\$ 15,000.12	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 140,338.75	\$ 155,000.00	\$ 119,342.00	\$ 155,000.00	\$ 155,000.00
SALARIES - MANAGEMENT	\$ 445,049.89	\$ 400,000.00	\$ 536,019.00	\$ 575,000.00	\$ 575,000.00
OFFICE - PAYROLL TAXES	\$ 11,086.20	\$ 13,000.00	\$ 8,584.00	\$ 13,000.00	\$ 13,000.00
MANAGEMENT - PR TAXES	\$ 35,376.40	\$ 32,000.00	\$ 44,021.00	\$ 45,000.00	\$ 48,000.00
FRINGE BENEFITS - OFFICE	\$ 123,583.46	\$ 88,000.00	\$ 124,816.00	\$ 140,000.00	\$ 140,000.00
MANAGEMENT FRINGE BENEFITS	\$ 403,485.89	\$ 256,200.00	\$ 207,329.16	\$ 286,500.00	\$ 286,500.00
TOTAL SALARIES AND BENEFITS	\$ 1,173,920.71	\$ 959,200.00	\$ 1,055,111.16	\$ 1,229,500.00	\$ 1,232,500.00
OPEB EXPENSE	\$ -	\$ 100,000.00	\$ -	\$ 180,000.00	\$ 180,000.00
LEGAL EXPENSE	\$ 78,191.50	\$ 100,000.00	\$ 80,291.00	\$ 100,000.00	\$ 100,000.00
ACCOUNTING AND AUDITING	\$ 12,500.00	\$ 35,000.00	\$ 24,000.00	\$ 14,000.00	\$ 15,000.00
HUMAN RESOURCES	\$ -	\$ 3,000.00	\$ 60.00	\$ -	\$ -
ENGINEERING SERVICES	\$ 151,336.78	\$ 175,000.00	\$ 137,887.00	\$ 85,000.00	\$ 95,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 50,609.43	\$ 50,000.00	\$ 23,735.00	\$ 45,000.00	\$ 45,000.00
LOBBYIST FEES	\$ 37,500.00	\$ 60,000.00	\$ 18,000.00	\$ 30,000.00	\$ 30,000.00
DATA PROCESSING	\$ 28,959.48	\$ 25,000.00	\$ 25,205.00	\$ 35,000.00	\$ 32,000.00
DATA PROC.MAINT. SERVICE	\$ 21,512.95	\$ 17,000.00	\$ 11,600.00	\$ 22,000.00	\$ 18,000.00
RECORD SALES (GRAMA)	\$ (1.00)	\$ -	\$ -	\$ -	\$ -
JANITORIAL GENERAL OFFICE	\$ 4,470.00	\$ 4,500.00	\$ 4,500.00	\$ 4,800.00	\$ 4,800.00
WEB DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
REPAIR AND MAINT - OFFICE	\$ 20,517.32	\$ 2,000.00	\$ 9,428.00	\$ 10,000.00	\$ 12,000.00
OFFICE SUPPLIES	\$ 18,028.41	\$ 10,000.00	\$ (23,838.00)	\$ 15,000.00	\$ 15,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 70,794.28	\$ 30,000.00	\$ 59,004.00	\$ 70,000.00	\$ 63,000.00
ROCKY MTN POWER	\$ 4,449.96	\$ 65,000.00	\$ 4,814.00	\$ 7,000.00	\$ 6,000.00
QUESTAR	\$ 1,523.58	\$ 5,000.00	\$ 1,087.00	\$ 5,000.00	\$ 2,400.00
TELEPHONE/DATA SERVICES	\$ 16,942.95	\$ 3,000.00	\$ 17,676.00	\$ 20,000.00	\$ 25,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 18,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 3,750.22	\$ 2,000.00	\$ 2,607.00	\$ 4,500.00	\$ 3,900.00
SAFETY TRAINING PROGRAM	\$ -	\$ 4,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 154,362.61	\$ 1,000.00	\$ 155,004.00	\$ 320,000.00	\$ 220,000.00
VEHICLE GAS & REPAIRS	\$ 4,069.47	\$ 190,000.00	\$ 2,138.00	\$ 5,000.00	\$ 4,000.00
TRAINING	\$ 4,182.63	\$ 5,000.00	\$ 3,148.00	\$ 4,000.00	\$ 4,000.00
DUES, MEMBERSHIPS	\$ 11,174.15	\$ 6,000.00	\$ 11,882.00	\$ 15,000.00	\$ 13,000.00
INSURANCE	\$ 8,966.30	\$ 10,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
ADVERTISING & PUBLIC RELA	\$ 2,478.33	\$ 12,000.00	\$ 2,509.00	\$ 5,000.00	\$ 5,000.00
MISC. OPERATING EXPENSE	\$ 3,126.24	\$ 15,000.00	\$ 4,074.00	\$ 3,500.00	\$ 5,000.00
CASH SHORTAGE/OVERAGE	\$ (115.25)	\$ 3,500.00	\$ (23.00)	\$ 50.00	\$ 50.00
TOTAL OPERATING EXP & SALARIES	\$ 1,883,251.05	\$ 1,910,200.00	\$ 1,629,899.16	\$ 2,237,350.00	\$ 2,138,650.00
<u>NON OPERATING (REVENUE) & EXP:</u>					
INTEREST INCOME-INVESTMS	\$ (130,568.73)	\$ (100,000.00)	\$ (161,215.00)	\$ (115,000.00)	\$ (180,000.00)
GAIN ON SALE OF ASSETS	\$ 4,226.68	\$ (1,500.00)	\$ -	\$ (1,500.00)	\$ (1,500.00)

**MAGNA WATER DISTRICT
2017 BUDGET**

ADMINISTRATION DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
LEASE INTEREST EXPENSE	\$ -	\$ 1,200.00	\$ -	\$ 1,200.00	\$ 1,200.00
BANK SERVICE FEES	\$ 69,006.73	\$ 63,000.00	\$ 72,698.00	\$ 75,000.00	\$ 75,000.00
GAIN ON SALE OF OFFICE BUILDING	\$ -	\$ -	\$ -	\$ -	\$ (300,000.00)
OTHER NON-OPERATING EXPNS	\$ 26,679.31	\$ 20,000.00	\$ 9,473.00	\$ 20,000.00	\$ 12,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (30,656.01)	\$ (17,300.00)	\$ (79,044.00)	\$ (20,300.00)	\$ (393,300.00)
NET REVENUE OVER EXPENDITURES	\$ 1,749,948.21	\$ 1,797,900.00	\$ 1,422,191.16	\$ 2,114,050.00	\$ 1,580,350.00

**District Proposed Administrative Capital Facility Improvements
for the Year Ending December 31, 2017**

ADMINISTRATION DIVISION

	<u>Existing</u>	<u>Future</u>	<u>Reserves</u>	<u>Total</u>
Server to Replace Casper	\$ 10,000.00			\$ 10,000.00
Server for Electronic Filing System	\$ 15,000.00			\$ 15,000.00
RICHO Plotter and Copier	\$ 18,700.00			\$ 18,700.00
Totals	<u>\$ 43,700.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,700.00</u>

**MAGNA WATER DISTRICT
2017 BUDGET**

SECONDARY WATER DIVISION

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
SECONDARY WATER REVENUE					
SECONDARY WATER SERVICE CHARGE	\$ (193,712.26)	\$ (215,000.00)	\$ (244,576.00)	\$ (224,000.00)	\$ (250,000.00)
SECONDARY SYS MONITARY VA	\$ -	\$ -	\$ (62,964.00)	\$ -	\$ -
SUBSIDY FROM CUL FOR SECO	\$ (107,387.54)	\$ (110,000.00)	\$ (164,759.00)	\$ (165,000.00)	\$ (215,000.00)
SECONDARY WATER METER SET	\$ (7,010.73)	\$ (10,000.00)	\$ (18,696.00)	\$ (15,000.00)	\$ (15,000.00)
WATER INSPECTION SECONDARY	\$ (8,094.37)	\$ (10,000.00)	\$ (14,026.00)	\$ (10,000.00)	\$ (10,000.00)
SECONDARY IMPACT FEES	\$ (91,796.00)	\$ (60,000.00)	\$ (43,411.00)	\$ (85,000.00)	\$ (60,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (269,380.33)	\$ (120,000.00)	\$ -	\$ (120,000.00)	\$ (120,000.00)
TOTAL SECONDARY WATER REVENUE	\$ (677,381.23)	\$ (525,000.00)	\$ (548,432.00)	\$ (619,000.00)	\$ (670,000.00)
SECONDARY OPERATING EXPENSES					
INSPECTION EXPENSE	\$ 7,399.29	\$ 15,000.00	\$ 5,490.00	\$ 12,000.00	\$ 10,000.00
REPAIRS MAINTENANCE-SECONDARY	\$ 23,554.58	\$ 40,000.00	\$ 29,676.00	\$ 35,000.00	\$ 35,000.00
FUEL & POWER	\$ 22,643.93	\$ 27,000.00	\$ 18,324.00	\$ 27,000.00	\$ 25,000.00
DEPRECIATION	\$ 175,528.00	\$ 210,000.00	\$ 175,008.00	\$ 180,000.00	\$ 180,000.00
BAD DEBTS	\$ 47.03	\$ 1,000.00	\$ (43.00)	\$ 500.00	\$ 500.00
INSURANCE	\$ 36.04	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
TOTAL OTHER OPERATING EXP	\$ 229,208.87	\$ 293,100.00	\$ 228,455.00	\$ 254,600.00	\$ 250,600.00
NON OPERATING (REVENUE) & EXP:					
GAIN ON SALE OF ASSETS	\$ (1,480.51)	\$ -	\$ -	\$ -	\$ -
GRANT MONIES - JVWCD	\$ -	\$ (35,000.00)	\$ -	\$ (35,000.00)	\$ -
AMORT EXPENSE	\$ 6,701.64	\$ 8,000.00	\$ 7,164.00	\$ 7,000.00	\$ 7,200.00
TOTAL NON OPERATING (REV) & EXP	\$ 5,221.13	\$ (27,000.00)	\$ 7,164.00	\$ (28,000.00)	\$ 7,200.00
NET REVENUE OVER EXPENDITURES	\$ (442,951.23)	\$ (258,900.00)	\$ (312,813.00)	\$ (392,400.00)	\$ (412,200.00)

**Cash Flow Projection
Secondary Budget 2017**

SECONDARY WATER DIVISION

Projected 2017 Ending Net Income	\$ (412,200.00)
Less Administrative Portion	\$ 292,798.88
Subtotal	<u>\$ (119,401.12)</u>
Projected 2017 Beginning Operating Cash	
Balance of Subsidy from Culinary Water	\$ (541,041.00)
2016 Bond Proceeds	\$ (2,547,036.60)
Add Back Funded Depreciation	\$ (180,000.00)
Back Out Impact Fees	\$ 60,000.00
Back Out contributed Capital	\$ 120,000.00
Bond Principal Payments	
2003 Water Resource Loan	\$ 47,478.72
Less Subsidy from Culinary Water	<u>\$ 215,000.00</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ (2,945,000.00)</u></u>

**District Proposed Secondary Capital Facility
Improvements for the Year Ending December 31, 2017**

SECONDARY WATER DIVISION

	<u>Existing</u>	<u>Future</u>	<u>Reserves</u>	<u>Total</u>
Secondary Meters	\$ 10,000.00			\$ 10,000.00
14" Main in 8400 W to Future High Zone Reservoir (Construction & CM only)	\$ 750,000.00			\$ 750,000.00
20" Reuse Pipeline Segment thru Kennecott Property (Construction & CM only)	\$ 550,000.00			\$ 550,000.00
8000 West Booster Station - Secondary water Portion (Construction & CM only)	\$ 500,000.00			\$ 500,000.00
12" Main in 3500 S Between Fire Station & 8000 W (Construction & CM only)	\$ 300,000.00			\$ 300,000.00
Secondary Water Reservoir (Design & Property Purchase from Kennecott)	\$ 760,000.00			\$ 760,000.00
Backup Culinary Source & Air Gap to 3500 S SW PS	\$ 75,000.00			\$ 75,000.00
Totals	<u>\$ 2,945,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,945,000.00</u>

**MAGNA WATER DISTRICT
2017 BUDGET**

TOTAL DIVISIONS

	2015 ACTUAL	2015 BUDGET	2016 ESTIMATED YEAR END	2016 BUDGET	2017 AMENDED (JUN 17) BUDGET
TOTAL DIVISIONS					
OPERATING REVENUE	\$ (8,473,635.73)	\$ (7,009,400.00)	\$ (8,008,626.00)	\$ (7,838,400.00)	\$ (7,876,586.00)
TOTAL OPERATING EXPENSES & SALARIES	\$ 8,137,114.64	\$ 9,389,500.00	\$ 8,088,593.16	\$ 9,273,650.00	\$ 9,251,350.00
OTHER NON OPERATING REVENUE & EXPENSES	\$ (3,494,607.35)	\$ (2,873,709.14)	\$ (2,089,246.00)	\$ (2,124,187.00)	\$ (2,683,297.94)
COMBINED REVENUE OVER EXPENDITURES	\$ (3,831,128.44)	\$ (493,609.14)	\$ (2,009,278.84)	\$ (688,937.00)	\$ (1,308,533.94)

	2016 Budget	2017 Budget	Difference	% difference (inc)/dec
Total Operating Income	\$ (7,838,400.00)	\$ (7,876,586.00)	\$ 38,186.00	-0.49%
Total Salaries & Benefits & Opr Expenses	\$ 9,273,650.00	\$ 9,251,350.00	\$ 22,300.00	0.24%
Total Non-Operating (Income)/Expense	\$ (2,124,187.00)	\$ (2,683,297.94)	\$ 559,110.94	-26.32%
	\$ (688,937.00)	\$ (1,308,533.94)	\$ 619,596.94	

ACTUALS

	2011	2012	2013	2014	2015
Total Operating Income	\$ (5,479,761.09)	\$ (6,264,645.16)	\$ (5,776,976.41)	\$ (6,125,457.28)	\$ (8,473,635.73)
Total Salaries & Benefits & Opr Expenses	\$ 6,946,619.37	\$ 7,203,490.45	\$ 7,677,056.98	\$ 8,331,051.45	\$ 8,137,114.64
Total Non-Operating (Income)/Expense	\$ (3,277,779.67)	\$ (3,138,509.07)	\$ (2,945,273.13)	\$ (3,205,153.90)	\$ (3,494,607.35)
	\$ (1,810,921.39)	\$ (2,199,663.78)	\$ (1,045,192.56)	\$ (999,559.73)	\$ (3,831,128.44)