

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

WATER DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	6/20/2019 2019 ADJUSTED BUDGET
WATER REVENUE					
WATER SALES	\$ (3,424,118.00)	\$ (3,100,000.00)	\$ (4,086,368.00)	\$ (3,500,000.00)	\$ (4,550,000.00)
FLUORIDE SALES	\$ (110,406.00)	\$ (105,186.00)	\$ (117,021.00)	\$ (110,000.00)	\$ (117,000.00)
WATER METER SET	\$ (9,557.00)	\$ (10,000.00)	\$ (22,159.00)	\$ (20,000.00)	\$ (20,000.00)
WATER INSPECTION	\$ (12,205.00)	\$ (30,000.00)	\$ (14,017.00)	\$ (15,000.00)	\$ (15,000.00)
WATER BUY-IN	\$ (13,800.00)	\$ (10,000.00)	\$ (17,020.00)	\$ (10,000.00)	\$ (15,000.00)
WATER IMPACT FEE	\$ (169,969.00)	\$ (225,000.00)	\$ (186,824.00)	\$ (100,036.75)	\$ (176,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (249,164.00)	\$ (300,000.00)	\$ (180,000.00)	\$ (100,036.74)	\$ (300,000.00)
WATER LETTER	\$ (120.00)	\$ (100.00)	\$ (320.00)	\$ (100.00)	\$ (100.00)
METER TAMPERING FEE	\$ (140.00)	\$ (100.00)	\$ (140.00)	\$ (100.00)	\$ (100.00)
FEES (DELINQUENT ACCTS)	\$ (3,611.00)	\$ (2,000.00)	\$ (3,600.00)	\$ (3,000.00)	\$ (3,000.00)
OTHER OPER. INCOME-WATER	\$ (4,273.00)	\$ (2,000.00)	\$ (38,000.00)	\$ (5,000.00)	\$ (5,000.00)
TOTAL WATER REVENUE	\$ (3,997,363.00)	\$ (3,784,386.00)	\$ (4,665,469.00)	\$ (3,863,273.49)	\$ (5,201,200.00)
WATER EXPENDITURES					
SALARIES AND BENEFITS:					
SALARIES - WATER	\$ 551,790.00	\$ 540,000.00	\$ 521,563.00	\$ 590,000.00	\$ 590,000.00
PAYROLL TAXES	\$ 47,942.00	\$ 52,000.00	\$ 48,057.00	\$ 52,000.00	\$ 52,000.00
EMPLOYEE FRINGE BENEFITS	\$ 277,813.00	\$ 285,000.00	\$ 249,419.00	\$ 285,000.00	\$ 285,000.00
TOTAL SALARIES AND BENEFITS	\$ 877,545.00	\$ 877,000.00	\$ 819,039.00	\$ 927,000.00	\$ 927,000.00
ENGINEERING STUDIES:					
EDR OPERATIONS & CAPACITY STUDY	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
EDR CORROSION STUDY	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
3500 S STEEL TANK REPLACEMENT SITING STUDY	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
WATER SYSTEM SCADA STUDY	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
EMERGENCY RESPONSE PLAN STUDY	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
SOURCE WATER PROTECTION PLAN	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
HAYNES WELL 8 REPLACEMENT STUDY	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
MAINTENANCE CONTRACTS	\$ 133.00	\$ 500.00	\$ 1,251.00	\$ 1,000.00	\$ 2,000.00
EQUIPMENT LEASE EXPENSE	\$ 17,864.00	\$ 15,000.00	\$ 20,958.00	\$ 25,000.00	\$ 25,000.00
JANITORIAL EDR	\$ 5,565.00	\$ 4,500.00	\$ 4,896.00	\$ 4,500.00	\$ 5,000.00
WATER LAB & TESTING	\$ 13,180.00	\$ 15,000.00	\$ 16,394.00	\$ 15,000.00	\$ 16,800.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 11,694.00	\$ 35,000.00	\$ 8,749.00	\$ 20,000.00	\$ 13,000.00
WATER PURCHASED	\$ 307,630.00	\$ 315,000.00	\$ 236,921.00	\$ 315,000.00	\$ 385,000.00
REPAIRS MAINTENANCE-WATER	\$ 171,028.00	\$ 215,000.00	\$ 285,434.02	\$ 230,000.00	\$ 280,000.00
UNIFORMS AND LINEN WATER	\$ 5,564.00	\$ 8,000.00	\$ 9,241.00	\$ 4,500.00	\$ 8,000.00
WVC STORMWATER UTILITY BILLING	\$ 887.00	\$ 1,100.00	\$ 843.00	\$ 1,100.00	\$ 1,000.00
GARBAGE COLLECTION	\$ 3,935.00	\$ 4,800.00	\$ 4,592.00	\$ 4,500.00	\$ 4,800.00
OFFICE SUPPLIES	\$ 1,166.00	\$ 3,000.00	\$ 336.00	\$ 1,500.00	\$ 1,000.00
OFFICE EQUIPMENT	\$ 327.00	\$ -	\$ 440.00	\$ 4,000.00	\$ 6,000.00
QUESTAR GAS	\$ 15,369.00	\$ 16,000.00	\$ 16,267.00	\$ 13,000.00	\$ 17,000.00
ROCKY MOUNTAIN POWER	\$ 425,762.00	\$ 475,000.00	\$ 372,990.00	\$ 475,000.00	\$ 395,000.00
CHEMICALS WATER PLANT	\$ 10,188.00	\$ 23,000.00	\$ 30,074.00	\$ 15,000.00	\$ 35,000.00
TELEPHONE/DATA SERVICES	\$ 12,006.00	\$ 7,000.00	\$ 4,831.00	\$ 7,000.00	\$ 5,200.00
PERFORMANCE & EVALUATION	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
CELLULAR - PHONES SERVICE	\$ 5,003.00	\$ 4,000.00	\$ 6,311.00	\$ 7,500.00	\$ 7,500.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-WATER UTILITY	\$ 1,582,573.00	\$ 1,525,000.00	\$ 1,525,000.00	\$ 1,650,000.00	\$ 1,825,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 26,830.00	\$ 25,000.00	\$ 44,602.00	\$ 32,000.00	\$ 32,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
TRAINING	\$ 21,727.00	\$ 23,000.00	\$ 8,678.00	\$ 25,000.00	\$ 25,000.00
DUES, MEMBERSHIPS	\$ 4,632.00	\$ 5,300.00	\$ 5,042.00	\$ 5,300.00	\$ 5,300.00
BAD DEBTS	\$ 6,201.00	\$ 5,000.00	\$ 8,753.00	\$ 5,000.00	\$ 7,000.00
INSURANCE	\$ 49,848.00	\$ 45,000.00	\$ 69,723.00	\$ 57,000.00	\$ 57,000.00
MISC. OPERATING EXPENSE	\$ 3,070.00	\$ 5,000.00	\$ 2,634.00	\$ 5,000.00	\$ 5,000.00
EDR MAINTENANCE	\$ 105,154.00	\$ 255,000.00	\$ 50,548.00	\$ 180,000.00	\$ 180,000.00
EDR CHEMICALS	\$ 32,316.00	\$ 60,000.00	\$ 24,313.00	\$ 35,000.00	\$ 30,000.00
EDR SAMPLING	\$ 7,121.00	\$ 8,000.00	\$ 3,751.00	\$ 8,000.00	\$ 8,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 3,736,318.00	\$ 4,000,200.00	\$ 3,594,611.02	\$ 4,097,900.00	\$ 4,508,600.00

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

WATER DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
NON OPERATING (REVENUE) & EXP:					
PROPERTY TAX REVENUE 52.23%	\$ (1,606,561.00)	\$ (1,406,092.00)	\$ (1,331,605.00)	\$ (1,331,604.51)	\$ (1,250,351.55)
CDRA PROPERTY TAX EXPENSE	\$ -	\$ 25,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
GAIN ON SALE OF ASSETS	\$ (24,608.00)	\$ (24,040.00)	\$ -	\$ (2,000.00)	\$ (2,000.00)
INDUSTRY COST SHARING	\$ (148,527.00)	\$ (155,518.00)	\$ (160,000.00)	\$ (180,000.00)	\$ (191,889.45)
AMORTIZ OF PREMIUM DISC 2013	\$ (8,196.00)	\$ (8,200.00)	\$ (8,196.00)	\$ (8,200.00)	\$ (8,200.00)
AMORTIZ OF PREMIUM DISC 2017	\$ (4,576.00)	\$ -	\$ (13,728.00)	\$ (13,727.78)	\$ (13,800.00)
LEASE INTERST EXPENSE	\$ 2,269.00	\$ 4,000.00	\$ 2,823.00	\$ 4,000.00	\$ 3,000.00
INTEREST EXP 1997 A BOND	\$ 1,905.00	\$ 3,800.00	\$ -	\$ 1,905.00	\$ -
INTEREST EXP 2007 REV BOND	\$ 82,560.00	\$ 86,000.00	\$ 82,560.00	\$ 82,560.00	\$ 76,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 78,801.00	\$ 80,000.00	\$ 78,801.00	\$ 80,000.00	\$ 75,000.00
INTEREST EXPENSE 2014 GO BOND	\$ 2,485.00	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -
INTEREST EXPENSE ON 2017 GO BOND	\$ 42,041.00	\$ 54,000.00	\$ 146,809.00	\$ 152,000.00	\$ 141,000.00
OTHER NON-OPERATING EXPNS	\$ 7,739.00	\$ 2,000.00	\$ (53.00)	\$ 2,000.00	\$ 2,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (1,574,668.00)	\$ (1,336,050.00)	\$ (1,132,589.00)	\$ (1,140,067.29)	\$ (1,099,241.00)
NET REVENUE OVER EXPENDITURES	\$ (1,835,713.00)	\$ (1,120,236.00)	\$ (2,203,446.98)	\$ (905,440.78)	\$ (1,791,841.00)

Cash Flow Projection
Water Budget 2019

WATER DIVISION

Projected 2019 Ending Net Income	\$ 1,791,841.00
Less Administrative Portion	<u>\$ (513,390.00)</u>
Subtotal	<u>\$ 1,278,451.00</u>
Non-cash revenue - 2013 amort bond premium	\$ (8,200.00)
Non-cash revenue - 2017 amort bond premium	\$ (13,800.00)
Back Out budgeted taxes in 2019	\$ (1,250,351.55)
Add Back O & M amount of 2019 taxes	\$ 623,324.48
Add back 2018 coll prin Bond pmts 2019	\$ 344,488.09
Add Back Funded Depreciation	\$ 1,825,000.00
Administration Portion of Depr	\$ 163,200.00
Back Out Impact Fees	\$ (176,000.00)
Back Out contributed Capital	\$ (300,000.00)
Bond Principal Payments	
2013 GO Bond	\$ (267,621.00)
2017 GO Bond	\$ (157,900.00)
2007C Revenue Bond	\$ (216,000.00)
1997 Rep Res Account 5% of Budget	\$ -
Capitized Lease Payments	\$ (25,000.00)
Portion of Admin Cap Lease Pmts	<u>\$ (3,100.00)</u>
Estimated Cash Available Cap Acq	<u><u>\$ 1,816,491.02</u></u>

**District Water Capital Facility Improvements
for the Year Ending December 31, 2019**

WATER DIVISION

	Existing	Future	Reserves	Bonding	Total
Committed 2018 not spent					
Brineline and Pump Station				\$ 2,910,000.00	\$ 2,910,000.00
8000 W Booster Pump Station				\$ 110,000.00	\$ 110,000.00
Fluoride System Upgrade				\$ 313,000.00	\$ 313,000.00
6750 W Road Widening for EDR Fire Access (Design, Construction & CM)	\$ 100,000.00				\$ 100,000.00
2019 Waterline Replacements	\$ 1,000,000.00				\$ 1,000,000.00
Implementation of Well Monitoring & Recording Recommendations from Phase 1 Hydrogeology Study	\$ 150,000.00				\$ 150,000.00
EDR Fuse Shed	\$ 10,000.00				\$ 10,000.00
Small Flat Deck Dual Tandem 14,000 lb Trailer	\$ 6,800.00				\$ 6,800.00
Enclosed Trailer	\$ 9,000.00				\$ 9,000.00
Electrical Room Cooling	\$ 40,000.00				\$ 40,000.00
Installation of Security Systems	\$ 30,000.00				\$ 30,000.00
Material Storage Bins	\$ 50,000.00				\$ 50,000.00
Water Leak Detector	\$ 18,000.00				\$ 18,000.00
Valve Replacements	\$ 100,000.00				\$ 100,000.00
Fire Hydrant Replacements	\$ 50,000.00				\$ 50,000.00
5/8" x 3/4" Culinary Water Meters	\$ 168,801.57				\$ 168,801.57
2" T-10 Culinary Water Meters	\$ 13,000.00				\$ 13,000.00
1 1/2" T-10 Culinary Water Meters	\$ 10,000.00				\$ 10,000.00
2" Turbine Water Meters	\$ 15,000.00				\$ 15,000.00
1 1/2" Turbine Water Meters	\$ 14,000.00				\$ 14,000.00
Totals	\$ 1,784,601.57	\$ -	\$ -	\$ 3,333,000.00	\$ 5,117,601.57

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

SEWER DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
SEWER REVENUE					
SEWER SERVICE CHARGES	\$ (3,051,351.00)	\$ (2,627,000.00)	\$ (3,356,583.00)	\$ (3,342,205.51)	\$ (3,560,000.00)
SEWER INSPECTION	\$ (32,676.00)	\$ (20,000.00)	\$ (37,657.00)	\$ (20,000.00)	\$ (25,000.00)
SEWER BUY-IN	\$ (14,795.00)	\$ (10,000.00)	\$ (17,809.00)	\$ (15,000.00)	\$ (48,086.16)
SEWER IMPACT FEE	\$ (117,639.00)	\$ (300,000.00)	\$ (166,991.00)	\$ (300,000.00)	\$ (200,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (131,400.00)	\$ (300,000.00)	\$ (300,000.00)	\$ (300,000.00)	\$ (200,000.00)
SEWER LETTER	\$ (30.00)	\$ (100.00)	\$ (80.00)	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ -	\$ (100.00)	\$ -	\$ (100.00)	\$ (100.00)
TOTAL SEWER REVENUE	\$ (3,347,891.00)	\$ (3,257,200.00)	\$ (3,879,120.00)	\$ (3,977,405.51)	\$ (4,033,286.16)
SEWER EXPENDITURES					
SALARIES - SEWER	\$ 488,947.00	\$ 488,000.00	\$ 483,987.00	\$ 525,000.00	\$ 525,000.00
PAYROLL TAXES	\$ 46,694.00	\$ 40,000.00	\$ 49,126.00	\$ 48,000.00	\$ 52,000.00
EMPLOYEE FRINGE BENEFITS	\$ 231,849.00	\$ 250,000.00	\$ 231,149.00	\$ 250,000.00	\$ 250,000.00
TOTAL SALARIES AND BENEFITS	\$ 767,490.00	\$ 778,000.00	\$ 764,262.00	\$ 823,000.00	\$ 827,000.00
ENGINEERING STUDY WWTP FUTURE	\$ 4,157.00	\$ 27,000.00	\$ -	\$ -	\$ -
EQUIPMENT LEASE EXPENSE	\$ (438.00)	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 12,000.00
JANITORIAL WWTP ADMIN	\$ 1,433.00	\$ 3,400.00	\$ 2,220.00	\$ 4,000.00	\$ 4,000.00
SEWER LAB & TESTING	\$ 35,763.00	\$ 42,000.00	\$ 35,159.00	\$ 45,000.00	\$ 45,000.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 27,259.00	\$ 35,000.00	\$ 18,349.00	\$ 25,000.00	\$ 22,000.00
REPAIRS MAINTENANCE-SEWER	\$ 434,022.00	\$ 240,000.00	\$ 358,408.00	\$ 600,000.00	\$ 556,000.00
UNIFORMS AND LINEN SEWER	\$ 8,385.00	\$ 12,000.00	\$ 8,120.00	\$ 6,000.00	\$ 9,500.00
GARBAGE COLLECTION	\$ 19,677.00	\$ 14,000.00	\$ 23,967.00	\$ 21,600.00	\$ 26,000.00
OFFICE SUPPLIES	\$ 2,470.00	\$ 2,200.00	\$ 2,355.00	\$ 2,200.00	\$ 3,000.00
OFFICE EQUIPMENT	\$ -	\$ -	\$ 4,277.00	\$ 5,000.00	\$ 6,000.00
QUESTAR GAS	\$ 24,287.00	\$ 28,000.00	\$ 25,978.00	\$ 20,000.00	\$ 30,000.00
ROCKY MTN POWER	\$ 170,233.00	\$ 138,000.00	\$ 129,600.00	\$ 165,000.00	\$ 145,000.00
CHEMICALS - SEWER	\$ 71,215.00	\$ 58,000.00	\$ 59,285.00	\$ 65,000.00	\$ 65,000.00
TELEPHONE/DATA SERVICES	\$ 12,653.00	\$ 15,000.00	\$ 12,324.00	\$ 15,000.00	\$ 15,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 2,852.00	\$ 5,200.00	\$ 3,679.00	\$ 4,500.00	\$ 4,500.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 981,066.00	\$ 1,300,000.00	\$ 1,299,996.00	\$ 1,200,000.00	\$ 1,300,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 32,338.00	\$ 25,000.00	\$ 40,889.00	\$ 28,000.00	\$ 45,000.00
TRAINING	\$ 22,041.00	\$ 25,000.00	\$ 12,921.00	\$ 28,000.00	\$ 20,000.00
DUES, MEMBERSHIPS	\$ 1,905.00	\$ 1,000.00	\$ 2,193.00	\$ 2,000.00	\$ 3,000.00
BAD DEBTS	\$ 3,081.00	\$ 3,000.00	\$ 1,659.00	\$ 3,000.00	\$ 3,000.00
INSURANCE	\$ 43,494.00	\$ 52,000.00	\$ 63,524.00	\$ 55,000.00	\$ 75,000.00
MISC. OPERATING EXPENSE	\$ 2,904.00	\$ 5,500.00	\$ 25,763.00	\$ 5,500.00	\$ 7,000.00
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 2,680,287.00	\$ 2,831,300.00	\$ 2,906,928.00	\$ 3,144,800.00	\$ 3,243,000.00
NON OPERATING (REVENUE) & EXP:					
PROPERTY TAX REVENUE 47.77%	\$ (1,250,491.00)	\$ (1,105,503.00)	\$ (1,049,662.49)	\$ (1,049,662.49)	\$ (1,300,901.84)
CDRA PROPERTY TAX EXPENSE	\$ -	\$ 27,655.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
GAIN ON SALE OF ASSETS	\$ 20,858.00	\$ (5,000.00)	\$ -	\$ (5,000.00)	\$ (5,000.00)
OTHER NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
AMORT ON 2013 BOND PREMIUM	\$ (8,801.00)	\$ (8,800.00)	\$ (8,801.00)	\$ (8,800.00)	\$ (8,800.00)
AMORT ON 2017 BOND PREMIUM	\$ (6,286.00)	\$ -	\$ (18,857.00)	\$ (19,000.00)	\$ (19,000.00)
LEASE INTERST EXPENSE	\$ 2,291.00	\$ 4,500.00	\$ 2,823.00	\$ 4,500.00	\$ 3,200.00
INTEREST EXP 2013 BOND 51.78%	\$ 84,619.00	\$ 86,000.00	\$ 84,619.00	\$ 80,000.00	\$ 80,000.00
INTEREST EXP 2017 BOND	\$ 57,750.00	\$ -	\$ 201,665.00	\$ 220,000.00	\$ 195,000.00
2017 UNDERWRITERS DISCOUNT	\$ 72,593.00	\$ -	\$ -	\$ -	\$ -
OTHER NON-OPERATING EXPNS/NO FAULT RESERVE	\$ 2,582.00	\$ 40,000.00	\$ 3,515.00	\$ 40,000.00	\$ 40,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (1,024,885.00)	\$ (961,148.00)	\$ (739,698.49)	\$ (689,962.49)	\$ (967,501.84)
NET REVENUE OVER EXPENDITURES	\$ (1,692,489.00)	\$ (1,387,048.00)	\$ (1,711,890.49)	\$ (1,522,568.00)	\$ (1,757,788.00)

Cash Flow Projection
Sewer Budget 2019

SEWER DIVISION

Projected 2019 Ending Net Income	\$ 1,757,788.00
Less Administrative Portion	\$ (1,796,865.00)
Subtotal	\$ (39,077.00)
Non-cash premium on 2013 Bond	\$ (8,800.00)
Non-cash premium on 2017 Bond	\$ (19,000.00)
Back Out budgeted taxes in 2019	\$ (1,300,901.84)
Add Back O & M amount of 2019 taxes	\$ 532,700.00
Add back 2018 collected principle Bond pmts for 2019	\$ 1,407,850.00
Add Back Funded Depreciation	\$ 1,300,000.00
Administration Portion Depr	\$ 124,800.00
Back Out Impact Fees	\$ (200,000.00)
Back Out contributed Capital	\$ (200,000.00)
Bond Principal Payments	
2013 GO Bond Payment	\$ (287,379.00)
2017 GO Bond Payment	\$ (216,900.00)
Capital Lease Payments	\$ (25,000.00)
Portion of Administrative Capital Lease Pmts	\$ (3,100.00)
Estimated Cash Available for Capital Acquisitions	<u>\$ 1,065,192.16</u>

**District Sewer Capital Facility Improvements
for the Year Ending December 31, 2019**

SEWER DIVISION

	Existing	Future	Reserves	Bond Funds	Total
WWTP Upgrades - Committed in 2018 & additional needed to finish project				\$ 14,301,896.00	\$ 14,301,896.00
Secondary Clarifier Part of the committed in 2018		\$ 1,123,104.00			\$ 1,123,104.00
SCADA Addition to WWTP Upgrades				\$ 220,000.00	\$ 220,000.00
Laboratory Addition to WWTP Upgrades				\$ 400,000.00	\$ 400,000.00
2019 Collection Line Repairs	\$ 500,000.00				\$ 500,000.00
Vactor 2100 I series Truck	\$ 370,000.00				\$ 370,000.00
2019 Collection Line Upsizing (Design only)	\$ 156,106.00				\$ 156,106.00
Underground Diesel Fuel Tank (Removal & rebuild)	\$ 6,000.00				\$ 6,000.00
Totals	\$ 1,032,106.00	\$ 1,123,104.00	\$ -	\$ 14,921,896.00	\$ 17,077,106.00

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

ADMINISTRATION DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
ADMINISTRATION REVENUE					
ENGINEERING REVENUE - SUBDIVIS	\$ (10,614.00)	\$ (50,000.00)	\$ (859.00)	\$ (7,000.00)	\$ (10,000.00)
NON RESIDENT FEES	\$ (53,707.00)	\$ (115,000.00)	\$ (53,707.00)	\$ (60,000.00)	\$ (60,000.00)
TOTAL ADMIN REVENUE	\$ (64,321.00)	\$ (165,000.00)	\$ (54,566.00)	\$ (67,000.00)	\$ (70,000.00)
ADMINISTRATION EXPENDITURES					
SALARIES AND BENEFITS:					
TRUSTEE COMPENSATION	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 146,872.00	\$ 155,000.00	\$ 151,103.00	\$ 180,000.00	\$ 180,000.00
SALARIES - MANAGEMENT	\$ 558,943.00	\$ 575,000.00	\$ 502,687.00	\$ 575,000.00	\$ 590,000.00
OFFICE - PAYROLL TAXES	\$ 12,394.00	\$ 13,000.00	\$ 12,301.00	\$ 15,000.00	\$ 15,000.00
MANAGEMENT - PR TAXES	\$ 45,796.00	\$ 48,000.00	\$ 42,366.00	\$ 48,000.00	\$ 48,000.00
FRINGE BENEFITS - OFFICE	\$ 84,636.00	\$ 140,000.00	\$ 86,084.00	\$ 140,000.00	\$ 120,000.00
MANAGEMENT FRINGE BENEFITS	\$ 301,039.00	\$ 286,500.00	\$ 303,487.00	\$ 295,000.00	\$ 325,000.00
TOTAL SALARIES AND BENEFITS	\$ 1,164,680.00	\$ 1,232,500.00	\$ 1,113,028.00	\$ 1,268,000.00	\$ 1,293,000.00
OPEB EXPENSE	\$ 182,817.00	\$ 180,000.00	\$ 195,000.00	\$ 250,000.00	\$ 250,000.00
LEGAL EXPENSE	\$ 48,847.00	\$ 100,000.00	\$ 112,528.00	\$ 85,000.00	\$ 120,000.00
ACCOUNTING AND AUDITING	\$ 12,500.00	\$ 15,000.00	\$ 15,000.00	\$ 25,000.00	\$ 25,000.00
PAYROLL PROCESSING SERVICE	\$ 6,607.00	\$ -	\$ 7,653.00	\$ -	\$ 8,000.00
HUMAN RESOURCES	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00
ENGINEERING SERVICES:	\$ 66,060.00	\$ 95,000.00	\$ 42,000.00	\$ 60,000.00	\$ 150,000.00
CAROLLO REUSE/SEC WAT SYS STUDY	\$ -	\$ -	\$ 49,300.00	\$ -	\$ -
CAROLLO TITLE XVI FUND ASSISTANCE	\$ -	\$ -	\$ 28,880.00	\$ -	\$ 30,000.00
GDA GIS SERVICES	\$ -	\$ -	\$ 16,938.00	\$ -	\$ 75,000.00
BOWEN COLLINS MASTER PLAN STUDY	\$ -	\$ -	\$ 21,500.00	\$ -	\$ 140,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 11,211.00	\$ 45,000.00	\$ 1,333.00	\$ 15,000.00	\$ 15,000.00
LOBBYIST FEES	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -
DATA PROCESSING	\$ 21,166.00	\$ 32,000.00	\$ 13,508.00	\$ 25,000.00	\$ 22,000.00
DATA PROC.MAINT. SERVICE	\$ 19,827.00	\$ 18,000.00	\$ 23,584.00	\$ 25,000.00	\$ 25,000.00
RECORD SALES (GRAMA)	\$ -	\$ -	\$ (286.00)	\$ -	\$ -
JANITORIAL GENERAL OFFICE	\$ 6,030.00	\$ 4,800.00	\$ 6,973.00	\$ 4,800.00	\$ 6,500.00
OTHER CONTRACTUAL SERVICE (bond issue costs)	\$ 103,913.00	\$ -	\$ -	\$ -	\$ 100,000.00
OFFICE RUGS & TOILETRIES	\$ 390.00	\$ -	\$ 1,039.00	\$ 4,500.00	\$ 2,000.00
REPAIR AND MAINT - OFFICE	\$ 32,900.00	\$ 12,000.00	\$ 32,250.00	\$ 15,000.00	\$ 40,000.00
OFFICE SUPPLIES	\$ 12,136.00	\$ 15,000.00	\$ 8,834.00	\$ 15,000.00	\$ 15,000.00
OFFICE EQUIP EXPENSE	\$ 4,504.00	\$ -	\$ 6,168.00	\$ 8,000.00	\$ 10,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 52,341.00	\$ 63,000.00	\$ 65,913.00	\$ 55,000.00	\$ 70,000.00
ROCKY MTN POWER	\$ 16,832.00	\$ 6,000.00	\$ 4,047.00	\$ 6,000.00	\$ 6,000.00
QUESTAR	\$ 15,139.00	\$ 2,400.00	\$ 2,829.00	\$ 4,800.00	\$ 3,200.00
TELEPHONE/DATA SERVICES	\$ 25,122.00	\$ 25,000.00	\$ 29,601.00	\$ 28,000.00	\$ 32,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 5,578.00	\$ 3,900.00	\$ 4,875.00	\$ 4,500.00	\$ 6,000.00
SAFETY TRAINING PROGRAM	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 302,264.00	\$ 220,000.00	\$ 220,000.00	\$ 400,000.00	\$ 320,000.00
VEHICLE GAS & REPAIRS	\$ 314.00	\$ 4,000.00	\$ 951.00	\$ 4,000.00	\$ 2,000.00
TRAINING	\$ 4,229.00	\$ 4,000.00	\$ 4,214.00	\$ 5,000.00	\$ 5,000.00
DUES, MEMBERSHIPS	\$ 13,426.00	\$ 13,000.00	\$ 2,222.00	\$ 15,000.00	\$ 15,000.00
ELECTRONIC ARCHIVING	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
INSURANCE	\$ 3,813.00	\$ 5,000.00	\$ 6,728.00	\$ 5,300.00	\$ 8,000.00
ADVERTISING & PUBLIC RELA	\$ (442.00)	\$ 5,000.00	\$ 340.00	\$ 5,000.00	\$ 3,000.00
MISC. OPERATING EXPENSE	\$ 51,557.00	\$ 5,000.00	\$ 4,855.00	\$ 5,000.00	\$ 5,200.00
CASH SHORTAGE/OVERAGE	\$ 17.00	\$ 50.00	\$ 15.00	\$ 100.00	\$ 50.00
TOTAL OPERATING EXP & SALARIES	\$ 2,183,778.00	\$ 2,138,650.00	\$ 2,041,820.00	\$ 2,371,000.00	\$ 2,844,950.00
NON OPERATING (REVENUE) & EXP:					
INTEREST INCOME-INVESTMS	\$ (275,773.00)	\$ (180,000.00)	\$ (585,861.00)	\$ (180,000.00)	\$ (320,000.00)
GAIN ON SALE OF ASSETS	\$ 4,185.00	\$ (1,500.00)	\$ -	\$ (1,500.00)	\$ (1,000.00)

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

ADMINISTRATION DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
LEASE INTEREST EXPENSE	\$ 567.00	\$ 1,200.00	\$ 706.00	\$ 2,000.00	\$ 1,000.00
BANK SERVICE FEES	\$ 80,662.00	\$ 75,000.00	\$ 93,808.00	\$ 85,000.00	\$ 100,000.00
GAIN ON SALE OF OFFICE BUILDING	\$ -	\$ (300,000.00)	\$ (300,000.00)	\$ -	\$ -
OTHER NON-OPERATING EXPNS	\$ 20,127.00	\$ 12,000.00	\$ (44,433.00)	\$ 15,000.00	\$ 12,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (170,232.00)	\$ (393,300.00)	\$ (835,780.00)	\$ (79,500.00)	\$ (208,000.00)
NET REVENUE OVER EXPENDITURES	\$ 1,949,225.00	\$ 1,580,350.00	\$ 1,151,474.00	\$ 2,224,500.00	\$ 2,566,950.00

District Administrative Capital Facility Improvements
for the Year Ending December 31, 2019

ADMINISTRATION DIVISION

	Existing	Future	Reserves	Bond Funds	Total
Totals	\$ -	\$ -	\$ -	\$ -	\$ -

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

SECONDARY WATER DIVISION

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
<u>SECONDARY WATER REVENUE</u>					
SECONDARY WATER SERVICE CHARGE	\$ (233,988.00)	\$ (250,000.00)	\$ (286,430.00)	\$ (250,000.00)	\$ (351,298.90)
SECONDARY SYS MONITARY VA	\$ 4,902.00	\$ -	\$ -	\$ -	\$ -
SUBSIDY FROM CUL FOR SECO	\$ (224,648.00)	\$ (215,000.00)	\$ (292,878.00)	\$ (282,000.00)	\$ -
SECONDARY WATER METER SET	\$ (3,795.00)	\$ (15,000.00)	\$ (3,721.00)	\$ (6,500.00)	\$ (5,000.00)
WATER INSPECTION SECONDARY	\$ (4,698.00)	\$ (10,000.00)	\$ (1,257.00)	\$ (4,000.00)	\$ (2,000.00)
SECONDARY IMPACT FEES	\$ (91,367.00)	\$ (60,000.00)	\$ (158,264.00)	\$ (70,000.00)	\$ (140,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (116,576.00)	\$ (120,000.00)	\$ (120,000.00)	\$ (120,000.00)	\$ (120,000.00)
TOTAL SECONDARY WATER REVENUE	\$ (670,170.00)	\$ (670,000.00)	\$ (862,550.00)	\$ (732,500.00)	\$ (618,298.90)
<u>SECONDARY OPERATING EXPENSES</u>					
INSPECTION EXPENSE	\$ 3,475.00	\$ 10,000.00	\$ 71.00	\$ 4,000.00	\$ 4,000.00
REPAIRS MAINTENANCE-SECONDARY	\$ 21,128.00	\$ 35,000.00	\$ 14,539.00	\$ 35,000.00	\$ 35,000.00
FUEL & POWER	\$ 10,133.00	\$ 25,000.00	\$ 20,805.00	\$ 18,000.00	\$ 26,000.00
DEPRECIATION	\$ 189,690.00	\$ 180,000.00	\$ 180,000.00	\$ 190,000.00	\$ 200,000.00
BAD DEBTS	\$ 148.00	\$ 500.00	\$ (67.00)	\$ 500.00	\$ 500.00
INSURANCE	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
TOTAL OTHER OPERATING EXP	\$ 224,574.00	\$ 250,600.00	\$ 215,348.00	\$ 247,600.00	\$ 265,600.00
<u>NON OPERATING (REVENUE) & EXP:</u>					
PROPERTY TAX REVENUE	\$ -	\$ -	\$ (260,000.00)	\$ (260,000.00)	\$ (241,580.10)
GAIN ON SALE OF ASSETS	\$ (457.00)	\$ -	\$ (2,852.00)	\$ -	\$ (500.00)
GRANT MONIES - JVWCD	\$ (58,174.00)	\$ -	\$ -	\$ -	\$ -
AMORT ON 2017 BOND PREMIUM	\$ (3,628.00)	\$ -	\$ (10,885.00)	\$ 5,000.00	\$ (10,800.00)
INTEREST EXPENSE ON 2017 BOND	\$ 33,335.00	\$ -	\$ 116,406.00	\$ 116,802.00	\$ 112,000.00
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 5,763.00	\$ 7,200.00	\$ 5,763.00	\$ 6,000.00	\$ 5,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (23,161.00)	\$ 7,200.00	\$ (151,568.00)	\$ (132,198.00)	\$ (135,880.10)
NET REVENUE OVER EXPENDITURES	\$ (468,757.00)	\$ (412,200.00)	\$ (798,770.00)	\$ (617,098.00)	\$ (488,579.00)

Cash Flow Projection
Secondary Budget 2019

SECONDARY WATER DIVISION

Projected 2019 Ending Net Income	\$ 488,579.00
Less Administrative Portion	<u>\$ (256,695.00)</u>
	\$ 231,884.00
Add Back Funded Depreciation	\$ 200,000.00
Add Back Funded Depr from Administrative	\$ 32,000.00
Back Out Impact Fees	\$ (140,000.00)
Back Out contributed Capital	\$ (120,000.00)
Back Out Property Taxes collected for 2020 Payments	\$ (241,580.10)
Add back 2019 payments collected in 2018	\$ 260,000.00
Bond Principal Payments	
2003 Water Resource Loan	\$ (49,000.00)
2017 GO Bond Payment	\$ (125,200.00)
Estimated Cash Available for Capital Acquisitions	<u><u>\$ 48,103.90</u></u>

**District Secondary Capital Facility
Improvements for the Year Ending December 31, 2019**

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Bond Fund	Total
Committed/Remaining to finish project in 2018 8400 West Secondary waterline				\$ 160,000.00	\$ 160,000.00
Secondary Meters		\$ 30,000.00			\$ 30,000.00
12" Main in 3500 s to Monclair, then to Matheson JR & Copper Hills Elem with services & Zone 3 stubs to new SLCO Park (Construction & CM Only)		\$ 163,805.00		\$ 1,586,195.00	\$ 1,750,000.00
"20 Reuse Pipeline Segment crossing SR 201 S Frontage Road & in Colony Farms Sub (Construction & CM only)	\$ 41,805.00	\$ 108,195.00			\$ 150,000.00
20" Reuse Pipeline Segment on WWTP Site, from SR201 to 2820 S (design only)				\$ 250,000.00	\$ 250,000.00
12" Zone 3 SW Main in 4100 S from 8400 w to 7200 W (Design Only)				\$ 150,000.00	\$ 150,000.00
Zone 3 SW Reservoir Property Purchase				\$ 500,000.00	\$ 500,000.00
Zone 3 SW Booster Station (Design Only)		\$ 29,780.00		\$ 120,220.00	\$ 150,000.00
Secondary Water Reservoir (Construction & CM)			\$ 770,220.00	\$ 729,780.00	\$ 1,500,000.00
Totals	\$ 41,805.00	\$ 331,780.00	\$ 770,220.00	\$ 3,496,195.00	\$ 4,640,000.00

MAGNA WATER DISTRICT ADJUSTED 2019 BUDGET

RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
OPERATING REVENUE	\$ (8,079,745.00)	\$ (7,876,586.00)	\$ (9,461,705.00)	\$ (8,640,179.00)	\$ (9,922,785.06)
TOTAL OPERATING EXPENSES & SALARIES	\$ 8,824,957.00	\$ 9,220,750.00	\$ 8,758,707.02	\$ 9,861,300.00	\$ 10,862,150.00
OTHER NON OPERATING REVENUE & EXPENSES	\$ (2,792,946.00)	\$ (2,683,298.00)	\$ (2,859,635.49)	\$ (2,041,727.78)	\$ (2,410,622.94)
COMBINED REVENUE OVER EXPENDITURES	\$ (2,047,734.00)	\$ (1,339,134.00)	\$ (3,562,633.47)	\$ (820,606.78)	\$ (1,471,258.00)

ADOPTED CAPITAL FACILITY PROJECT TOTAL DIVISIONS	Existing	Future	Reserves	Bond Fund	Total
WATER DIVISION	\$ 1,784,601.57	\$ -	\$ -	\$ 3,333,000.00	\$ 5,117,601.57
SEWER DIVISION	\$ 1,032,106.00	\$ 1,123,104.00	\$ -	\$ 14,921,896.00	\$ 17,077,106.00
ADMINISTRATION DIVISION	\$ -	\$ -	\$ -	\$ -	\$ -
SECONDARY WATER DIVISION	\$ 41,805.00	\$ 331,780.00	\$ 770,220.00	\$ 3,496,195.00	\$ 4,640,000.00
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2019	\$ 2,858,512.57	\$ 1,454,884.00	\$ 770,220.00	\$ 21,751,091.00	\$ 26,834,707.57

(INCREASE)/DECREASE COMPARISON 2018 TO 2019 BUDGET	2018 Budget	2019 Budget	Difference	% difference (inc)/dec
TOTAL OPERATING INCOME	\$ (8,640,179.00)	\$ (9,922,785.06)	\$ 1,282,606.06	-14.84%
TOTAL SALARIES & BENEFITS & OPR EXPENSES	\$ 9,861,300.00	\$ 10,862,150.00	\$ (1,000,850.00)	-10.15%
TOTAL NON-OPERATING (INCOME)/EXPENSE	\$ (2,041,727.78)	\$ (2,410,622.94)	\$ 368,895.16	-18.07%
COMBINED (REVENUE) OVER EXPENSES	\$ (820,606.78)	\$ (1,471,258.00)	\$ 650,651.22	

PRIOR YEARS ACTUAL	2017	2016	2015	2014	2013
TOTAL OPERATING INCOME	\$ (8,079,745.00)	\$ (8,045,508.65)	\$ (8,473,635.73)	\$ (6,125,457.28)	\$ (5,776,976.41)
TOTAL SALARIES & BENEFITS & OPR EXPENSES	\$ 8,824,957.00	\$ 8,522,084.73	\$ 8,137,114.64	\$ 8,331,051.45	\$ 7,677,056.98
TOTAL NON-OPERATING (INCOME)/EXPENSE	\$ (2,792,946.00)	\$ (2,216,243.87)	\$ (3,494,607.35)	\$ (3,205,153.90)	\$ (2,945,273.13)
COMBINED (REVENUE) OVER EXPENSES	\$ (2,047,734.00)	\$ (1,739,667.79)	\$ (3,831,128.44)	\$ (999,559.73)	\$ (1,045,192.56)

PRIOR YEARS ACTUAL	2012	2011
TOTAL OPERATING INCOME	\$ (6,264,645.16)	\$ (5,479,761.09)
TOTAL SALARIES & BENEFITS & OPR EXPENSES	\$ 7,203,490.45	\$ 6,946,619.37
TOTAL NON-OPERATING (INCOME)/EXPENSE	\$ (3,138,509.07)	\$ (3,277,779.67)
COMBINED (REVENUE) OVER EXPENSES	\$ (2,199,663.78)	\$ (1,810,921.39)

SUM OF ALL DIVISIONS

MAGNA WATER DISTRICT 2019 ADJUSTED BUDGET

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
SERVICE CHARGES INCOME	\$ (6,709,457.00)	\$ (5,977,000.00)	\$ (7,729,381.00)	\$ (7,092,205.51)	\$ (8,461,298.90)
FLUORIDE SALES	\$ (110,406.00)	\$ (105,186.00)	\$ (117,021.00)	\$ (110,000.00)	\$ (117,000.00)
METER SET INCOME	\$ (13,352.00)	\$ (25,000.00)	\$ (25,880.00)	\$ (26,500.00)	\$ (25,000.00)
INSPECTION REVENUE	\$ (49,579.00)	\$ (60,000.00)	\$ (52,931.00)	\$ (39,000.00)	\$ (42,000.00)
BUY IN REVENUE	\$ (28,595.00)	\$ (20,000.00)	\$ (34,829.00)	\$ (25,000.00)	\$ (63,086.16)
IMPACT FEE REVENUE	\$ (378,975.00)	\$ (585,000.00)	\$ (512,079.00)	\$ (470,036.75)	\$ (516,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (497,140.00)	\$ (720,000.00)	\$ (600,000.00)	\$ (520,036.74)	\$ (620,000.00)
AVAILABILITY LETTERS	\$ (150.00)	\$ (200.00)	\$ (400.00)	\$ (200.00)	\$ (200.00)
METER TAMPERING FEES	\$ (140.00)	\$ (100.00)	\$ (140.00)	\$ (100.00)	\$ (100.00)
FEES (DELINQUENT ACCTS)	\$ (3,611.00)	\$ (2,000.00)	\$ (3,600.00)	\$ (3,000.00)	\$ (3,000.00)
OTHER OPERATING INCOME	\$ (4,273.00)	\$ (2,100.00)	\$ (38,000.00)	\$ (5,100.00)	\$ (5,100.00)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (10,614.00)	\$ (50,000.00)	\$ (859.00)	\$ (7,000.00)	\$ (10,000.00)
NON RESIDENT FEE INCOME	\$ (53,707.00)	\$ (115,000.00)	\$ (53,707.00)	\$ (60,000.00)	\$ (60,000.00)
SECONDARY SYS MONITARY VALUE	\$ 4,902.00	\$ -	\$ -	\$ -	\$ -
SUBSIDY FROM CULINARY TO SECONDARY	\$ (224,648.00)	\$ (215,000.00)	\$ (292,878.00)	\$ (282,000.00)	\$ -
TOTAL OPERATING INCOME	\$ (8,079,745.00)	\$ (7,876,586.00)	\$ (9,461,705.00)	\$ (8,640,179.00)	\$ (9,922,785.06)
SALARIES AND BENEFITS:					
SALARIES	\$ 1,761,552.00	\$ 1,773,000.00	\$ 1,674,340.00	\$ 1,885,000.00	\$ 1,900,000.00
PAYROLL TAXES	\$ 152,826.00	\$ 153,000.00	\$ 151,850.00	\$ 163,000.00	\$ 167,000.00
EMPLOYEE FRINGE BENEFITS	\$ 895,337.00	\$ 961,500.00	\$ 870,139.00	\$ 970,000.00	\$ 980,000.00
TOTAL SALARIES AND BENEFITS	\$ 2,809,715.00	\$ 2,887,500.00	\$ 2,696,329.00	\$ 3,018,000.00	\$ 3,047,000.00
OPEB EXPENSE	\$ 182,817.00	\$ 180,000.00	\$ 195,000.00	\$ 250,000.00	\$ 250,000.00
LEGAL EXPENSE	\$ 48,847.00	\$ 100,000.00	\$ 112,528.00	\$ 85,000.00	\$ 120,000.00
ACCOUNTING AND AUDITING	\$ 12,500.00	\$ 15,000.00	\$ 15,000.00	\$ 25,000.00	\$ 25,000.00
PAYROLL PROCESSING SERVICE	\$ 6,607.00	\$ -	\$ 7,653.00	\$ -	\$ 8,000.00
HUMAN RESOURCES	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 66,060.00	\$ 95,000.00	\$ 42,000.00	\$ 60,000.00	\$ 150,000.00
EDR OPERATIONS & CAPACITY STUDY	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
EDR CORROSION STUDY	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
3500 S STEEL TANK REPLACEMENT SITING STUDY	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
WATER SYSTEM SCADA STUDY	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
EMERGENCY RESPONSE PLAN STUDY	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
SOURCE WATER PROTECTION PLAN	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
HAYNES WELL 8 REPLACEMENT STUDY	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
ENGINEERING SERVICES:	\$ 11,211.00	\$ 45,000.00	\$ 1,333.00	\$ 15,000.00	\$ 15,000.00
CAROLLO REUSE/SEC WAT SYS STUDY	\$ -	\$ -	\$ 49,300.00	\$ -	\$ -
CAROLLO TITLE XVI FUND ASSISTANCE	\$ -	\$ -	\$ 28,880.00	\$ -	\$ 30,000.00
GDA GIS SERVICES	\$ -	\$ -	\$ 16,938.00	\$ -	\$ 75,000.00
BOWEN COLLINS MASTER PLAN STUDY	\$ -	\$ -	\$ 21,500.00	\$ -	\$ 140,000.00
ENGINEERING STUDY WWTP FUTURE	\$ 4,157.00	\$ 27,000.00	\$ -	\$ -	\$ -
LOBBYIST FEES	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -
DATA PROCESSING	\$ 21,166.00	\$ 32,000.00	\$ 13,508.00	\$ 25,000.00	\$ 22,000.00
DATA PROC.MAINT. SERVICE	\$ 19,827.00	\$ 18,000.00	\$ 23,584.00	\$ 25,000.00	\$ 25,000.00
RECORD SALES (GRAMA)	\$ -	\$ -	\$ (286.00)	\$ -	\$ -
OTHER CONTRACTUAL SERVICE (bond issue costs)	\$ 103,913.00	\$ -	\$ -	\$ -	\$ 100,000.00
OFFICE RUGS & TOILETRIES	\$ 390.00	\$ -	\$ 1,039.00	\$ 4,500.00	\$ 2,000.00
ELECTRONIC ARCHIVING	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00

**MAGNA WATER DISTRICT
2019 ADJUSTED BUDGET**

	2017 ACTUAL	2017 BUDGET	2018 ESTIMATED YEAR END	2018 BUDGET	2019 ADJUSTED BUDGET
MAINTENANCE CONTRACTS	\$ 133.00	\$ 500.00	\$ 1,251.00	\$ 1,000.00	\$ 2,000.00
EQUIPMENT LEASE EXPENSE	\$ 17,426.00	\$ 17,000.00	\$ 20,958.00	\$ 27,000.00	\$ 37,000.00
JANITORIAL EDR	\$ 13,028.00	\$ 12,700.00	\$ 14,089.00	\$ 13,300.00	\$ 15,500.00
WATER LAB & TESTING	\$ 48,943.00	\$ 57,000.00	\$ 51,553.00	\$ 60,000.00	\$ 61,800.00
OTHER CONTRACTUAL SERVICE	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
INSPECTION EXPENSE	\$ 42,428.00	\$ 80,000.00	\$ 27,169.00	\$ 49,000.00	\$ 39,000.00
WATER PURCHASED	\$ 307,630.00	\$ 315,000.00	\$ 236,921.00	\$ 315,000.00	\$ 385,000.00
REPAIRS MAINTENANCE-WATER	\$ 659,078.00	\$ 502,000.00	\$ 690,631.02	\$ 880,000.00	\$ 911,000.00
UNIFORMS AND LINEN WATER	\$ 13,949.00	\$ 20,000.00	\$ 17,361.00	\$ 10,500.00	\$ 17,500.00
WVC STORMWATER UTILITY BILLING	\$ 887.00	\$ 1,100.00	\$ 843.00	\$ 1,100.00	\$ 1,000.00
GARBAGE COLLECTION	\$ 23,612.00	\$ 18,800.00	\$ 28,559.00	\$ 26,100.00	\$ 30,800.00
OFFICE SUPPLIES	\$ 15,772.00	\$ 20,200.00	\$ 11,525.00	\$ 18,700.00	\$ 19,000.00
OFFICE EQUIPMENT	\$ 4,831.00	\$ -	\$ 10,885.00	\$ 17,000.00	\$ 22,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 52,341.00	\$ 63,000.00	\$ 65,913.00	\$ 55,000.00	\$ 70,000.00
QUESTAR GAS	\$ 64,928.00	\$ 71,400.00	\$ 65,879.00	\$ 55,800.00	\$ 76,200.00
ROCKY MOUNTAIN POWER	\$ 612,827.00	\$ 619,000.00	\$ 506,637.00	\$ 646,000.00	\$ 546,000.00
CHEMICALS WATER PLANT	\$ 81,403.00	\$ 81,000.00	\$ 89,359.00	\$ 80,000.00	\$ 100,000.00
TELEPHONE/DATA SERVICES	\$ 49,781.00	\$ 47,000.00	\$ 46,756.00	\$ 50,000.00	\$ 52,200.00
PERFORMANCE & EVALUATION	\$ -	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 13,000.00
CELLULAR - PHONES SERVICE	\$ 13,433.00	\$ 13,100.00	\$ 14,865.00	\$ 16,500.00	\$ 18,000.00
SAFETY TRAINING PROGRAM	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 7,000.00
DEPRECIATION-WATER UTILITY	\$ 3,055,593.00	\$ 3,225,000.00	\$ 3,224,996.00	\$ 3,440,000.00	\$ 3,645,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 59,482.00	\$ 54,000.00	\$ 86,442.00	\$ 64,000.00	\$ 79,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
TRAINING	\$ 47,997.00	\$ 52,000.00	\$ 25,813.00	\$ 58,000.00	\$ 50,000.00
DUES, MEMBERSHIPS	\$ 19,963.00	\$ 19,300.00	\$ 9,457.00	\$ 22,300.00	\$ 23,300.00
BAD DEBTS	\$ 9,430.00	\$ 8,500.00	\$ 10,345.00	\$ 8,500.00	\$ 10,500.00
INSURANCE	\$ 97,155.00	\$ 102,100.00	\$ 139,975.00	\$ 117,400.00	\$ 140,100.00
ADVERTISING & PUBLIC RELA	\$ (442.00)	\$ 5,000.00	\$ 340.00	\$ 5,000.00	\$ 3,000.00
MISC. OPERATING EXPENSE	\$ 57,531.00	\$ 15,500.00	\$ 33,252.00	\$ 15,500.00	\$ 17,200.00
CASH SHORTAGE/OVERAGE	\$ 17.00	\$ 50.00	\$ 15.00	\$ 100.00	\$ 50.00
EDR MAINTENANCE	\$ 105,154.00	\$ 255,000.00	\$ 50,548.00	\$ 180,000.00	\$ 180,000.00
EDR CHEMICALS	\$ 32,316.00	\$ 60,000.00	\$ 24,313.00	\$ 35,000.00	\$ 30,000.00
EDR SAMPLING	\$ 7,121.00	\$ 8,000.00	\$ 3,751.00	\$ 8,000.00	\$ 8,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 8,824,957.00	\$ 9,220,750.00	\$ 8,758,707.02	\$ 9,861,300.00	\$ 10,862,150.00
PROPERTY TAX REVENUE 52.23%	\$ (2,857,052.00)	\$ (2,511,595.00)	\$ (2,641,267.49)	\$ (2,641,267.00)	\$ (2,792,833.49)
CDRA PROPERTY TAX EXPENSE	\$ -	\$ 52,655.00	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00
GAIN ON SALE OF ASSETS	\$ (22.00)	\$ (30,540.00)	\$ (2,852.00)	\$ (8,500.00)	\$ (8,500.00)
GAIN ON SALE OF OFFICE BUILDING	\$ -	\$ (300,000.00)	\$ (300,000.00)	\$ -	\$ -
INTEREST INCOME-INVESTMS	\$ (275,773.00)	\$ (180,000.00)	\$ (585,861.00)	\$ (180,000.00)	\$ (320,000.00)
BANK SERVICE FEES	\$ 80,662.00	\$ 75,000.00	\$ 93,808.00	\$ 85,000.00	\$ 100,000.00
INDUSTRY COST SHARING	\$ (148,527.00)	\$ (155,518.00)	\$ (160,000.00)	\$ (180,000.00)	\$ (191,889.45)
GRANT MONIES - JVVCD	\$ (58,174.00)	\$ -	\$ -	\$ -	\$ -
AMORTIZ OF PREMIUM DISC 2013	\$ (16,997.00)	\$ (17,000.00)	\$ (16,997.00)	\$ (17,000.00)	\$ (17,000.00)
AMORTIZ OF PREMIUM DISC 2017	\$ (14,490.00)	\$ -	\$ (43,470.00)	\$ (27,727.78)	\$ (43,600.00)
2017 UNDERWRITERS DISCOUNT	\$ 72,593.00	\$ -	\$ -	\$ -	\$ -
LEASE INTERST EXPENSE	\$ 5,127.00	\$ 9,700.00	\$ 6,352.00	\$ 10,500.00	\$ 7,200.00
INTEREST EXP 1997 A BOND	\$ 1,905.00	\$ 3,800.00	\$ -	\$ 1,905.00	\$ -
INTEREST EXP 2007 REV BOND	\$ 82,560.00	\$ 86,000.00	\$ 82,560.00	\$ 82,560.00	\$ 76,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 163,420.00	\$ 166,000.00	\$ 163,420.00	\$ 160,000.00	\$ 155,000.00
INTEREST EXPENSE 2014 GO BOND	\$ 2,485.00	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -
INTEREST EXPENSE ON 2017 GO BOND	\$ 133,126.00	\$ 54,000.00	\$ 464,880.00	\$ 488,802.00	\$ 448,000.00
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 5,763.00	\$ 7,200.00	\$ 5,763.00	\$ 6,000.00	\$ 5,000.00
OTHER NON-OPERATING EXPNS	\$ 30,448.00	\$ 54,000.00	\$ (40,971.00)	\$ 60,000.00	\$ 57,000.00
TOTAL NON OPERATING (REV) & EXP	\$ (2,792,946.00)	\$ (2,683,298.00)	\$ (2,859,635.49)	\$ (2,041,727.78)	\$ (2,410,622.94)
NET REVENUE OVER EXPENDITURES	\$ (2,047,734.00)	\$ (1,339,134.00)	\$ (3,562,633.47)	\$ (820,606.78)	\$ (1,471,258.00)