

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

WATER DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
WATER REVENUE					
WATER SALES	\$ (3,761,641.96)	\$ (3,500,000.00)	\$ (3,892,720.00)	\$ (4,550,000.00)	\$ (3,800,000.00)
FLUORIDE SALES	\$ (117,129.43)	\$ (110,000.00)	\$ (122,724.00)	\$ (117,000.00)	\$ (120,000.00)
WATER METER SET	\$ (2,849.20)	\$ (20,000.00)	\$ (104,631.00)	\$ (20,000.00)	\$ (100,000.00)
WATER INSPECTION	\$ (29,623.55)	\$ (15,000.00)	\$ (53,365.00)	\$ (15,000.00)	\$ (50,000.00)
WATER BUY-IN	\$ (16,560.00)	\$ (10,000.00)	\$ (29,900.00)	\$ (15,000.00)	\$ (30,000.00)
WATER IMPACT FEE	\$ (190,456.00)	\$ (100,036.75)	\$ (1,335,860.00)	\$ (176,000.00)	\$ (600,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (124,616.80)	\$ (100,036.74)	\$ -	\$ (300,000.00)	\$ (300,000.00)
WATER LETTER	\$ (420.00)	\$ (100.00)	\$ (880.00)	\$ (100.00)	\$ (500.00)
METER TAMPERING FEE	\$ (105.00)	\$ (100.00)	\$ (47.00)	\$ (100.00)	\$ (500.00)
FEES (DELINQUENT ACCTS)	\$ (4,340.00)	\$ (3,000.00)	\$ (4,280.00)	\$ (3,000.00)	\$ (4,500.00)
OTHER OPER. INCOME-WATER	\$ (44,777.00)	\$ (5,000.00)	\$ (47,695.00)	\$ (5,000.00)	\$ (40,000.00)
PROPERTY TAX REVENUE 44.77%	\$ (1,425,887.36)	\$ (1,331,604.51)	\$ (203,304.00)	\$ (1,250,351.55)	\$ (1,320,000.00)
GAIN ON SALE OF ASSETS	\$ (13,626.22)	\$ (2,000.00)	\$ -	\$ (2,000.00)	\$ (2,000.00)
INDUSTRY COST SHARE INCOME	\$ (213,301.00)	\$ (180,000.00)	\$ -	\$ (191,889.45)	\$ (180,000.00)
OTHER NON-OPERATING INCOM	\$ -	\$ -	\$ (324.00)	\$ -	\$ (100.00)
GRANT MONIES JVWCD CONSERVATIO	\$ -	\$ -	\$ -	\$ -	\$ (35,000.00)
TOTAL WATER REVENUE	\$ (5,945,333.52)	\$ (5,376,878.00)	\$ (5,795,730.00)	\$ (6,645,441.00)	\$ (6,582,600.00)

WATER EXPENDITURES

SALARIES AND BENEFITS:					
SALARIES - WATER	\$ 538,107.90	\$ 590,000.00	\$ 481,092.00	\$ 590,000.00	\$ 657,000.00
PAYROLL TAXES	\$ 46,020.50	\$ 52,000.00	\$ 43,852.00	\$ 52,000.00	\$ 115,000.00
EMPLOYEE FRINGE BENEFITS	\$ 244,015.70	\$ 285,000.00	\$ 238,750.00	\$ 285,000.00	\$ 373,000.00
					\$ -
TOTAL SALARIES AND BENEFITS	\$ 828,144.10	\$ 927,000.00	\$ 763,694.00	\$ 927,000.00	\$ 1,145,000.00

ENGINEERING STUDIES:

EDR OPERATIONS & CAPACITY STUDY	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -
EDR CORROSION STUDY/IMPLEMENTATION	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 50,000.00
3500 S STEEL TANK REPLACEMENT SITING STUDY	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -
WATER SYSTEM SCADA STUDY	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -
EMERGENCY RESPONSE PLAN STUDY	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00
SOURCE WATER PROTECTION PLAN	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 20,000.00
HAYNES WELL 8 REPLACEMENT STUDY	\$ -	\$ -	\$ 22,852.00	\$ 25,000.00	\$ -
WELL DRAWDOWN PREDESIGN	\$ -	\$ -	\$ -	\$ -	\$ -
SCADA SYSTEM (DIST)	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
MAINTENANCE CONTRACTS	\$ 1,028.62	\$ 1,000.00	\$ 1,767.00	\$ 2,000.00	\$ 2,000.00
EQUIPMENT LEASE EXPENSE	\$ 15,718.48	\$ 25,000.00	\$ 19,950.00	\$ 25,000.00	\$ 35,000.00
JANITORIAL EDR	\$ 4,673.00	\$ 4,500.00	\$ 4,896.00	\$ 5,000.00	\$ 5,600.00
WATER LAB & TESTING	\$ 16,904.20	\$ 15,000.00	\$ 21,719.00	\$ 16,800.00	\$ 25,000.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 22,600.15	\$ 20,000.00	\$ 19,013.00	\$ 13,000.00	\$ 25,000.00
WATER PURCHASED	\$ 313,817.70	\$ 315,000.00	\$ 304,826.00	\$ 385,000.00	\$ 389,000.00
REPAIRS MAINTENANCE-WATER	\$ 213,475.44	\$ 230,000.00	\$ 330,560.00	\$ 280,000.00	\$ 450,000.00
VALVE REPLACEMENT ANNUAL PROJECT	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
HYDRANT REPLACEMENT ANNUAL PROJ	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00
HATCH ALARMS - STORAGE TANKS	\$ -	\$ -	\$ -	\$ -	\$ 8,000.00
CAMERA SECURITY UPDATE BOOSTER/STORAGE	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
UNIFORMS AND LINEN WATER	\$ 8,411.05	\$ 4,500.00	\$ 10,535.00	\$ 8,000.00	\$ 13,000.00
WVC STORMWATER UTILITY BILLING	\$ 945.80	\$ 1,100.00	\$ 843.00	\$ 1,000.00	\$ 1,300.00
GARBAGE COLLECTION	\$ 4,629.09	\$ 4,500.00	\$ 5,498.00	\$ 4,800.00	\$ 6,000.00
OFFICE SUPPLIES	\$ 1,279.48	\$ 1,500.00	\$ 1,126.00	\$ 1,000.00	\$ 1,500.00
OFFICE EQUIPMENT	\$ 2,027.96	\$ 4,000.00	\$ 5,003.00	\$ 6,000.00	\$ 6,000.00
QUESTAR GAS	\$ 18,788.67	\$ 13,000.00	\$ 18,207.00	\$ 17,000.00	\$ 24,000.00
ROCKY MOUNTAIN POWER	\$ 399,030.60	\$ 475,000.00	\$ 417,625.00	\$ 395,000.00	\$ 435,000.00
CHEMICALS WATER PLANT	\$ 25,933.69	\$ 15,000.00	\$ 43,607.00	\$ 35,000.00	\$ 48,000.00
TELEPHONE/DATA SERVICES	\$ 4,841.94	\$ 7,000.00	\$ 4,881.00	\$ 5,200.00	\$ 5,200.00
PERFORMANCE & EVALUATION	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 1,000.00
CELLULAR - PHONES SERVICE	\$ 6,952.52	\$ 7,500.00	\$ 3,024.00	\$ 7,500.00	\$ 4,800.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -
DEPRECIATION-WATER UTILITY	\$ 1,668,338.07	\$ 1,650,000.00	\$ 1,525,000.00	\$ 1,825,000.00	\$ 2,000,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 41,048.69	\$ 32,000.00	\$ 22,697.00	\$ 32,000.00	\$ 53,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
TRAINING	\$ 7,738.74	\$ 25,000.00	\$ 27,667.00	\$ 25,000.00	\$ 35,000.00
DUES, MEMBERSHIPS	\$ 3,993.13	\$ 5,300.00	\$ 5,959.00	\$ 5,300.00	\$ 6,200.00
BAD DEBTS	\$ 11,921.21	\$ 5,000.00	\$ 9,966.00	\$ 7,000.00	\$ 15,000.00
INSURANCE	\$ 52,292.00	\$ 57,000.00	\$ 70,348.00	\$ 57,000.00	\$ 85,000.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

WATER DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
MISC. OPERATING EXPENSE	\$ 2,774.79	\$ 5,000.00	\$ 2,152.00	\$ 5,000.00	\$ 5,000.00
EDR MAINTENANCE	\$ 56,846.22	\$ 180,000.00	\$ 161,292.00	\$ 180,000.00	\$ 400,000.00
EDR CHEMICALS	\$ 34,899.03	\$ 35,000.00	\$ 12,310.00	\$ 30,000.00	\$ 25,000.00
EDR SAMPLING	\$ 4,338.00	\$ 8,000.00	\$ 2,580.00	\$ 8,000.00	\$ 5,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 3,785,392.37	\$ 4,097,900.00	\$ 3,851,597.00	\$ 4,508,600.00	\$ 5,545,600.00
<u>NON OPERATING & BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 95,397.30	\$ 70,000.00	\$ -	\$ 70,000.00	\$ 100,000.00
AMORTIZ OF PREMIUM DISC 2013	\$ (8,195.76)	\$ (8,200.00)	\$ (8,196.00)	\$ (8,200.00)	\$ (8,200.00)
AMORT OF PREMIUM DISC 2017	\$ (13,727.76)	\$ (13,727.78)	\$ (13,728.00)	\$ (13,800.00)	\$ (13,800.00)
2019 GO BOND PREMIUM AMORT	\$ -	\$ -	\$ -	\$ -	\$ (11,100.00)
LEASE INTERST EXPENSE	\$ 3,768.28	\$ 4,000.00	\$ 4,463.00	\$ 3,000.00	\$ 4,000.00
INTEREST EXP 2007 REV BOND	\$ 79,365.00	\$ 82,560.00	\$ 82,560.00	\$ 76,000.00	\$ 73,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 73,557.60	\$ 80,000.00	\$ 68,225.00	\$ 75,000.00	\$ 63,000.00
INTEREST EXPENSE 2017 GO BOND	\$ 146,809.08	\$ 152,000.00	\$ 146,809.00	\$ 141,000.00	\$ 135,000.00
INTEREST EXP FOR 2019 BOND	\$ -	\$ -	\$ -	\$ -	\$ 83,000.00
INTEREST EXP 1997 A BOND	\$ 1,306.02	\$ 1,905.00	\$ -	\$ -	\$ -
INTEREST EXPENSE 2014 GO BOND	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -
OTHER NON-OPERATING EXPNS	\$ -	\$ 2,000.00	\$ 1,113.00	\$ 2,000.00	\$ 2,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 378,279.76	\$ 373,537.22	\$ 281,246.00	\$ 345,000.00	\$ 426,900.00
NET REVENUE OVER EXPENDITURES	\$ (1,781,661.39)	\$ (905,440.78)	\$ (1,662,887.00)	\$ (1,791,841.00)	\$ (610,100.00)

Cash Flow Projection
Water Tentative Budget 2020

WATER DIVISION

Beginning Cash available balance from 2019	\$ 820,000.00
Projected 2020 Ending Net Income	\$ 610,100.00
Less Administrative Portion	<u>\$ (998,910.00)</u>
 Subtotal	 <u>\$ 431,190.00</u>
 Non-cash revenue - 2013 amort bond premium	 \$ (8,200.00)
Non-cash revenue - 2017 amort bond premium	\$ (13,800.00)
Non-cash revenue - 2019 amort bond premium	\$ (11,100.00)
 Back Out budgeted taxes in 2020	 \$ (1,320,000.00)
 Add Back O & M amount of 2020 taxes	 \$ 485,000.00
Add back 2019 coll prin Bond pmts 2020	\$ 658,917.00
Add back 2020 coll prin Bond pmts for 2020 on 2019 Bond	\$ 177,175.00
 Add back CDRA Expense (non-cash)	 \$ 100,000.00
 Add Back Funded Depreciation	 \$ 2,000,000.00
Administration Portion of Depr	\$ 188,280.00
 Back Out Impact Fees	 \$ (600,000.00)
 Back Out contributed Capital	 \$ (300,000.00)
 EDR Membrane Replacement Fund	
\$6,000,000(industry cont \$1,500,000/10 years	\$ (150,000.00)
Bond Principal Payments	
2013 GO Bond	\$ (275,000.00)
2017 GO Bond	\$ (165,000.00)
2019 GO Bond	\$ (83,000.00)
2007C Revenue Bond	\$ (219,000.00)
Capitized Lease Payments	\$ (25,000.00)
Portion of Admin Cap Lease Pmts	<u>\$ (2,100.00)</u>
 Estimated Cash Available Cap Acq	 <u>\$ 868,362.00</u>

**District Water Capital Facility Improvements
for the Year Ending December 31, 2020**

WATER DIVISION

	Existing	Future	Reserves	Bonding	Total
Committed 2019 not spent					
Brinline and Pump Station				\$ 611,000.00	\$ 611,000.00
Water System SCADA Upgrade at EDR incorporating Brine Fluoride System Upgrade				\$ 30,000.00 \$ 16,000.00	\$ 30,000.00 \$ 16,000.00
6750 W Road Widening for EDR Fire Access (Design, Construction & CM)	\$ 160,000.00				\$ 160,000.00
2020 Waterline Replacements			\$ 1,000,000.00		\$ 1,000,000.00
Wellfield rehabilitation & Improvements	\$ 200,000.00				\$ 200,000.00
Water System SCADA Upgrade at EDR Brine Pump Station	\$ 40,000.00			\$ 60,000.00	\$ 100,000.00
Connect Existing 350 kW Generator from WWTP as Portable Standby for storing at 8000 W Booster Station	\$ 60,000.00				\$ 60,000.00
Zone 3 Booster Station Expansion (Design only)		\$ 120,000.00			\$ 120,000.00
Upsizing 16" Transmission Main to Gateway to Little Valley	\$ -				\$ -
2540 Utility Relocation & Extension	\$ 60,000.00				\$ 60,000.00
9200 W Bridge Casing	\$ 100,000.00				\$ 100,000.00
4100 S Tank Drain Modification	\$ 25,000.00				\$ 25,000.00
Leak Detection Microphone	\$ 12,000.00				\$ 12,000.00
Ventrac Snow Plow	\$ 45,000.00				\$ 45,000.00
Material Storage Improvements	\$ 10,000.00				\$ 10,000.00
Enclosed Trailer 7 x 16 Tandem Axle	\$ 8,000.00				\$ 8,000.00
Flat-bed Trailer Tilt-Flat Deck 16,000 lbs.	\$ 20,000.00				\$ 20,000.00
Construction Lead Vehicle - 1 Ton	\$ -				\$ -
EDR Fuse Shed	\$ 8,000.00				\$ 8,000.00
New Meters and Meter Replacement Project	\$ 108,362.00		\$ 111,638.00		\$ 220,000.00
Administrative Capital Improvements Water Portion of Cost	\$ 12,000.00				\$ 12,000.00
Totals	\$ 868,362.00	\$ 120,000.00	\$ 1,111,638.00	\$ 717,000.00	\$ 2,817,000.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

SEWER DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
SEWER REVENUE					
SEWER SERVICE CHARGES	\$ (3,344,500.16)	\$ (3,342,205.51)	\$ (3,663,809.00)	\$ (3,560,000.00)	\$ (3,660,000.00)
SEWER INSPECTION	\$ (41,211.68)	\$ (20,000.00)	\$ (154,438.00)	\$ (25,000.00)	\$ (75,000.00)
SEWER BUY-IN	\$ (17,328.00)	\$ (15,000.00)	\$ (31,287.00)	\$ (48,086.16)	\$ (50,000.00)
SEWER IMPACT FEE	\$ (167,472.00)	\$ (300,000.00)	\$ (1,484,073.00)	\$ (200,000.00)	\$ (600,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (130,655.00)	\$ (300,000.00)	\$ -	\$ (200,000.00)	\$ (300,000.00)
SEWER LETTER	\$ (60.00)	\$ (100.00)	\$ (80.00)	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ -	\$ (100.00)	\$ -	\$ (100.00)	\$ (100.00)
PROPERTY TAX REVENUE 46.58%	\$ (1,548,473.30)	\$ (1,049,662.49)	\$ (211,524.00)	\$ (1,300,901.84)	\$ (1,548,000.00)
GAIN ON SALE OF ASSETS	\$ (13,626.21)	\$ (5,000.00)	\$ -	\$ (5,000.00)	\$ (4,000.00)
OTHER NON-OPERATING INCOM	\$ -	\$ -	\$ -	\$ 3,000.00	\$ -
TOTAL SEWER REVENUE	\$ (5,263,326.35)	\$ (5,032,068.00)	\$ (5,545,211.00)	\$ (5,336,188.00)	\$ (6,237,200.00)
SEWER EXPENDITURES					
SALARIES - SEWER	\$ 499,216.33	\$ 525,000.00	\$ 495,391.00	\$ 525,000.00	\$ 666,000.00
PAYROLL TAXES	\$ 46,739.86	\$ 48,000.00	\$ 48,911.00	\$ 52,000.00	\$ 134,000.00
EMPLOYEE FRINGE BENEFITS	\$ 232,673.17	\$ 250,000.00	\$ 239,853.00	\$ 250,000.00	\$ 343,000.00
TOTAL SALARIES AND BENEFITS	\$ 778,629.36	\$ 823,000.00	\$ 784,155.00	\$ 827,000.00	\$ 1,143,000.00
EQUIPMENT LEASE EXPENSE	\$ 252.00	\$ 2,000.00	\$ 21,333.00	\$ 12,000.00	\$ 25,000.00
ENGINEERING STUDY WWTP INFLUENT LIFT	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
JANITORIAL WWTP ADMIN	\$ 2,443.00	\$ 4,000.00	\$ 2,220.00	\$ 4,000.00	\$ 2,600.00
SEWER LAB & TESTING	\$ 35,774.59	\$ 45,000.00	\$ 33,346.00	\$ 45,000.00	\$ 40,000.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 27,308.52	\$ 25,000.00	\$ 36,539.00	\$ 22,000.00	\$ 25,000.00
REPAIRS MAINTENANCE-SEWER	\$ 344,880.18	\$ 600,000.00	\$ 307,943.00	\$ 556,000.00	\$ 600,000.00
UNIFORMS AND LINEN SEWER	\$ 8,254.60	\$ 6,000.00	\$ 12,717.00	\$ 9,500.00	\$ 15,000.00
GARBAGE COLLECTION	\$ 24,360.18	\$ 21,600.00	\$ 28,284.00	\$ 26,000.00	\$ 32,000.00
OFFICE SUPPLIES	\$ 5,402.39	\$ 2,200.00	\$ 8,200.00	\$ 3,000.00	\$ 4,500.00
OFFICE EQUIPMENT	\$ -	\$ 5,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
QUESTAR GAS	\$ 28,702.46	\$ 20,000.00	\$ 26,350.00	\$ 30,000.00	\$ 32,000.00
ROCKY MTN POWER	\$ 142,570.12	\$ 165,000.00	\$ 127,804.00	\$ 145,000.00	\$ 145,000.00
CHEMICALS - SEWER	\$ 64,165.47	\$ 65,000.00	\$ 87,793.00	\$ 65,000.00	\$ 100,000.00
TELEPHONE/DATA SERVICES	\$ 11,473.19	\$ 15,000.00	\$ 8,929.00	\$ 15,000.00	\$ 10,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 4,042.75	\$ 4,500.00	\$ 4,798.00	\$ 4,500.00	\$ 4,800.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 892,142.37	\$ 1,200,000.00	\$ 1,299,996.00	\$ 1,300,000.00	\$ 1,500,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 41,419.50	\$ 28,000.00	\$ 33,503.00	\$ 45,000.00	\$ 45,000.00
TRAINING	\$ 12,253.46	\$ 28,000.00	\$ 12,586.00	\$ 20,000.00	\$ 18,000.00
DUES, MEMBERSHIPS	\$ 1,687.63	\$ 2,000.00	\$ 3,456.00	\$ 3,000.00	\$ 4,500.00
BAD DEBTS	\$ 3,860.11	\$ 3,000.00	\$ 325.00	\$ 3,000.00	\$ 5,000.00
INSURANCE	\$ 47,643.00	\$ 55,000.00	\$ 62,709.00	\$ 75,000.00	\$ 75,000.00
MISC. OPERATING EXPENSE	\$ 20,141.99	\$ 5,500.00	\$ 2,468.00	\$ 7,000.00	\$ 7,000.00
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 2,509,406.87	\$ 3,144,800.00	\$ 2,917,454.00	\$ 3,243,000.00	\$ 3,909,400.00
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	\$ 101,094.56	\$ 45,000.00	\$ -	\$ 45,000.00	\$ 50,000.00
AMORT ON 2013 BOND PREMIUM	\$ (8,800.92)	\$ (8,800.00)	\$ (8,801.00)	\$ (8,800.00)	\$ (9,000.00)
AMORT ON 2017 BOND PREMIUM	\$ (18,857.16)	\$ (19,000.00)	\$ (18,857.00)	\$ (19,000.00)	\$ (19,000.00)
AMORT ON 2019 BOND PREMIUM	\$ -	\$ -	\$ -	\$ -	\$ (15,300.00)
LEASE INTERST EXPENSE	\$ 3,768.28	\$ 4,500.00	\$ 4,463.00	\$ 3,200.00	\$ 7,000.00
INTEREST EXP 2013 BOND 51.78%	\$ 78,988.30	\$ 80,000.00	\$ 73,262.00	\$ 80,000.00	\$ 68,000.00
INTEREST EXP 2017 BOND	\$ 201,664.92	\$ 220,000.00	\$ 201,665.00	\$ 195,000.00	\$ 185,000.00
INTEREST EXP 2019 BOND	\$ -	\$ -	\$ -	\$ -	\$ 114,000.00
OTHER NON-OPERATING EXPNS/NO FAULT RESERVE	\$ 10,485.16	\$ 43,000.00	\$ 3,391.00	\$ 40,000.00	\$ 40,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 368,343.14	\$ 364,700.00	\$ 255,123.00	\$ 335,400.00	\$ 420,700.00
NET REVENUE OVER EXPENDITURES	\$ (2,385,576.34)	\$ (1,522,568.00)	\$ (2,372,634.00)	\$ (1,757,788.00)	\$ (1,907,100.00)

Cash Flow Projection
Sewer Tentative Budget 2020

SEWER DIVISION

Projected 2020 Ending Net Income	\$ 1,907,100.00
Less Administrative Portion	<u>\$ (1,261,592.00)</u>
Subtotal	\$ 645,508.00
Non-cash premium on 2013 Bond	\$ (9,000.00)
Non-cash premium on 2017 Bond	\$ (19,000.00)
Non-cash premium on 2019 Bond	\$ (15,300.00)
Back Out budgeted taxes in 2020	\$ (1,548,000.00)
Add Back O & M amount of 2020 taxes	\$ 505,230.00
Add back 2019 coll prin Bond pmts 2020	\$ 801,295.00
Add back 2020 coll prin Bond pmts for 2020 on 2019 Bond	\$ 243,377.00
Add back CDRA Expense (non-cash)	\$ 50,000.00
Add Back Funded Depreciation	\$ 1,500,000.00
Administration Portion Depr	\$ 178,400.00
Back Out Impact Fees	\$ (600,000.00)
Back Out contributed Capital	\$ (300,000.00)
Bond Principal Payments	
2013 GO Bond Payment	\$ (295,146.00)
2017 GO Bond Payment	\$ (225,576.00)
2019 GO Bond Payment	\$ (112,788.00)
Capital Lease Payments	\$ (25,000.00)
Portion of Administrative Capital Lease Pmts	<u>\$ (2,000.00)</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ 772,000.00</u></u>

**District Sewer Capital Facility Improvements
for the Year Ending December 31, 2020**

SEWER DIVISION

	Existing	Future	Reserves	Bond Funds	Total
WWTP Upgrades - Committed in 2018 & additional needed to finish project					
WWTP Complete Looping of Fiber Optic between Chlorine Bldg & Biobrox	\$ 60,000.00			\$ 60,000.00	
Security Camera System at WWTP	\$ 50,000.00			\$ 50,000.00	
9200 W Bridge Casing	\$ 100,000.00			\$ 100,000.00	
2020 Sewer Collection Lines Upgrade and Replacement lines	\$ 550,000.00			\$ 550,000.00	
8000 W Interceptor (Design Only)		\$ 300,000.00		\$ 300,000.00	
Reuse Application, Pilot Study & Preliminary Design				\$ 250,000.00	\$ 250,000.00
Upsizing 15" outfall to 9200 West in Gateway to Little Valley	\$ -			\$ -	
Administrative Capital Improvements Sewer Portion of Cost	\$ 12,000.00			\$ 12,000.00	
Totals	\$ 772,000.00	\$ 300,000.00	\$ -	\$ 250,000.00	\$ 1,322,000.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

ADMINISTRATION DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
ADMINISTRATION REVENUE					
ENGINEERING REVENUE - SUBDIVIS	\$ (2,892.90)	\$ (7,000.00)	\$ (9,151.00)	\$ (10,000.00)	\$ (10,000.00)
NON RESIDENT FEES	\$ (53,707.20)	\$ (60,000.00)	\$ (53,707.00)	\$ (60,000.00)	\$ (50,000.00)
INTEREST INCOME-INVESTMS	\$ (664,251.26)	\$ (180,000.00)	\$ (899,514.00)	\$ (320,000.00)	\$ (500,000.00)
GAIN ON SALE OF ASSETS	\$ (290,022.46)	\$ (1,500.00)	\$ -	\$ (1,000.00)	\$ (1,000.00)
OTHER NON-OPERATING INCOM	\$ (38,441.46)	\$ -	\$ (3,808.00)	\$ -	\$ (1,000.00)
RECORD SALES (GRAMA)	\$ (214.34)	\$ -	\$ -	\$ -	\$ -
TOTAL ADMIN REVENUE	\$ (1,049,529.62)	\$ (248,500.00)	\$ (966,180.00)	\$ (391,000.00)	\$ (562,000.00)
ADMINISTRATION EXPENDITURES					
SALARIES AND BENEFITS:					
TRUSTEE COMPENSATION	\$ 15,000.12	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 155,928.41	\$ 180,000.00	\$ 145,181.00	\$ 180,000.00	\$ 180,000.00
SALARIES - MANAGEMENT	\$ 542,318.16	\$ 575,000.00	\$ 553,557.00	\$ 590,000.00	\$ 590,000.00
OFFICE - PAYROLL TAXES	\$ 11,856.75	\$ 15,000.00	\$ 11,944.00	\$ 15,000.00	\$ 30,000.00
MANAGEMENT - PR TAXES	\$ 39,724.98	\$ 48,000.00	\$ 48,365.00	\$ 48,000.00	\$ 55,000.00
FRINGE BENEFITS - OFFICE	\$ 86,877.77	\$ 140,000.00	\$ 113,473.00	\$ 120,000.00	\$ 125,000.00
MANAGEMENT FRINGE BENEFITS	\$ 499,131.14	\$ 295,000.00	\$ 423,289.00	\$ 325,000.00	\$ 425,000.00
TOTAL SALARIES AND BENEFITS	\$ 1,350,837.33	\$ 1,268,000.00	\$ 1,310,809.00	\$ 1,293,000.00	\$ 1,420,000.00
OPEB EXPENSE	\$ 82,849.17	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 150,000.00
LEGAL EXPENSE	\$ 111,674.48	\$ 85,000.00	\$ 97,313.00	\$ 120,000.00	\$ 120,000.00
PAYROLL PROCESSING SERVICE	\$ 7,789.00	\$ -	\$ 6,533.00	\$ 25,000.00	\$ 8,000.00
ACCOUNTING AND AUDITING	\$ 12,500.00	\$ 25,000.00	\$ 3,333.00	\$ 8,000.00	\$ 25,000.00
HUMAN RESOURCES	\$ 512.00	\$ 30,000.00	\$ 640.00	\$ 30,000.00	\$ 15,000.00
ENGINEERING SERVICES:	\$ 35,238.70	\$ 60,000.00	\$ 28,286.00	\$ 150,000.00	\$ 120,000.00
CAROLLO REUSE/SEC WAT SYS STUDY	\$ 55,387.00	\$ -	\$ 19,720.00	\$ -	\$ -
CAROLLO TITLE XVI FUND ASSISTANCE	\$ 2,128.00	\$ -	\$ 31,070.00	\$ 30,000.00	\$ -
GDA GIS SERVICES	\$ 62,680.76	\$ -	\$ 41,485.00	\$ 75,000.00	\$ 75,000.00
STANTEC GENERAL	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
BOWEN COLLINS MASTER PLAN STUDY	\$ 46,790.50	\$ -	\$ 62,272.00	\$ 140,000.00	\$ 90,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 32,859.24	\$ 15,000.00	\$ 9,151.00	\$ 15,000.00	\$ 15,000.00
DATA PROCESSING	\$ 16,578.73	\$ 25,000.00	\$ 10,293.00	\$ 22,000.00	\$ 22,000.00
DATA PROC.MAINT. SERVICE	\$ 23,589.26	\$ 25,000.00	\$ 27,976.00	\$ 25,000.00	\$ 30,000.00
JANITORIAL GENERAL OFFICE	\$ 6,700.00	\$ 4,800.00	\$ 5,880.00	\$ 6,500.00	\$ 6,500.00
OTHER CONTRACTUAL SERVICE (bond issue costs)	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -
WEB DEVELOPMENT	\$ -	\$ 4,500.00	\$ -	\$ 2,000.00	\$ 10,000.00
REPAIR AND MAINT - OFFICE	\$ 35,402.40	\$ 15,000.00	\$ 46,135.00	\$ 40,000.00	\$ 40,000.00
OFFICE RUGS & UNIFORMS	\$ 923.69	\$ 8,000.00	\$ 1,187.00	\$ 15,000.00	\$ 2,300.00
OFFICE SUPPLIES	\$ 15,540.99	\$ 15,000.00	\$ 14,435.00	\$ 10,000.00	\$ 25,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 59,382.59	\$ 55,000.00	\$ 24,571.00	\$ 70,000.00	\$ 50,000.00
ROCKY MTN POWER	\$ 3,884.74	\$ 6,000.00	\$ 805.00	\$ 6,000.00	\$ 2,000.00
QUESTAR	\$ 3,081.73	\$ 4,800.00	\$ 2,946.00	\$ 3,200.00	\$ 3,200.00
TELEPHONE/DATA SERVICES	\$ 29,636.57	\$ 28,000.00	\$ 29,933.00	\$ 32,000.00	\$ 32,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 6,163.94	\$ 4,500.00	\$ 4,358.00	\$ 6,000.00	\$ 6,000.00
SAFETY TRAINING PROGRAM	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 339,131.12	\$ 400,000.00	\$ 220,000.00	\$ 320,000.00	\$ 400,000.00
VEHICLE GAS & REPAIRS	\$ 1,503.15	\$ 4,000.00	\$ 1,671.00	\$ 2,000.00	\$ 2,000.00
TRAINING	\$ 5,680.17	\$ 5,000.00	\$ 3,826.00	\$ 5,000.00	\$ 5,000.00
DUES, MEMBERSHIPS	\$ 11,944.59	\$ 15,000.00	\$ 1,343.00	\$ 15,000.00	\$ 15,000.00
INSURANCE	\$ 5,045.99	\$ 5,300.00	\$ 9,280.00	\$ 10,000.00	\$ 10,000.00
ELECTRONIC ARCHIVING	\$ -	\$ -	\$ -	\$ 8,000.00	\$ 10,000.00
ADVERTISING & PUBLIC RELA	\$ 6,340.34	\$ 5,000.00	\$ 373.00	\$ 3,000.00	\$ 3,000.00
MISC. OPERATING EXPENSE	\$ 6,672.11	\$ 5,000.00	\$ 4,888.00	\$ 5,200.00	\$ 5,200.00
CASH SHORTAGE/OVERAGE	\$ 39.92	\$ 100.00	\$ 14.00	\$ 50.00	\$ 50.00
TOTAL OPERATING EXP & SALARIES	\$ 2,378,488.21	\$ 2,371,000.00	\$ 2,020,526.00	\$ 2,844,950.00	\$ 2,770,250.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

ADMINISTRATION DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
<u>NON OPERATING & BONDING EXPENSES:</u>					
LEASE INTEREST EXPENSE	\$ 942.12	\$ 2,000.00	\$ 1,116.00	\$ 1,000.00	\$ 2,500.00
BANK SERVICE FEES	\$ 97,651.79	\$ 85,000.00	\$ 86,518.00	\$ 100,000.00	\$ 100,000.00
OTHER NON-OPERATING EXPNS	\$ 7,358.62	\$ 15,000.00	\$ (585.00)	\$ 12,000.00	\$ 7,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 105,952.53	\$ 102,000.00	\$ 87,049.00	\$ 113,000.00	\$ 109,500.00
NET REVENUE OVER EXPENDITURES	\$ 1,434,911.12	\$ 2,224,500.00	\$ 1,141,395.00	\$ 2,566,950.00	\$ 2,317,750.00

**District Administrative Capital Facility Improvements
for the Year Ending December 31, 2020**

ADMINISTRATION DIVISION

	Existing	Future	Reserves	Bond Funds	Total
District Locations Computer Installation	\$ 25,000.00				\$ 25,000.00
Totals	\$ 25,000.00		\$ -	\$ -	\$ 25,000.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

SECONDARY WATER DIVISION

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
<u>SECONDARY WATER REVENUE</u>					
SECONDARY WATER SERVICE CHARGE	\$ (299,449.88)	\$ (250,000.00)	\$ (256,252.00)	\$ (351,298.90)	\$ (260,000.00)
SECONDARY SYS MONITARY VA	\$ -	\$ -	\$ -	\$ -	\$ -
SUBSIDY FROM CUL FOR SECO	\$ (293,304.84)	\$ (282,000.00)	\$ (7.00)	\$ -	\$ -
SECONDARY WATER METER SET FEES	\$ (449.56)	\$ (6,500.00)	\$ (7,368.00)	\$ (5,000.00)	\$ (7,000.00)
SECONDARY WATER INSPECTION FEES	\$ (4,972.30)	\$ (4,000.00)	\$ (7,653.00)	\$ (2,000.00)	\$ (7,000.00)
SECONDARY IMPACT FEES	\$ (82,522.00)	\$ (70,000.00)	\$ (302,676.00)	\$ (140,000.00)	\$ (250,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (198,128.74)	\$ (120,000.00)	\$ -	\$ (120,000.00)	\$ (120,000.00)
PROPERTY TAX REVENUE	\$ (296,207.62)	\$ (260,000.00)	\$ (39,280.00)	\$ (241,580.10)	\$ (482,000.00)
GAIN ON SALE OF ASSETS	\$ (3,818.06)	\$ -	\$ -	\$ (500.00)	\$ (1,000.00)
GRANT MONIES - JVVCD	\$ -	\$ -	\$ -	\$ -	\$ (35,000.00)
TOTAL SECONDARY WATER REVENUE	\$ (1,178,853.00)	\$ (992,500.00)	\$ (613,236.00)	\$ (860,379.00)	\$ (1,162,000.00)
<u>SECONDARY OPERATING EXPENSES</u>					
ENGINEERING:					
EXPANSION OF SHALLOW WELLS STUDY	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
ZONE 3 SECONDARY WATER RESERVOIR STUDY	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
2018 MAGNA REGIONAL PARK SECON	\$ 16,843.55	\$ -	\$ -	\$ -	\$ -
INSPECTION EXPENSE	\$ 3,339.10	\$ 4,000.00	\$ 6,693.00	\$ 4,000.00	\$ 8,000.00
REPAIRS MAINTENANCE-SECONDARY	\$ 15,750.26	\$ 35,000.00	\$ 10,049.00	\$ 35,000.00	\$ 100,000.00
FUEL & POWER	\$ 23,390.28	\$ 18,000.00	\$ 22,558.00	\$ 26,000.00	\$ 25,000.00
GIS MAPPING	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
DEPRECIATION	\$ 195,204.78	\$ 190,000.00	\$ 180,000.00	\$ 200,000.00	\$ 350,000.00
BAD DEBTS	\$ 1,201.24	\$ 500.00	\$ 1.00	\$ 500.00	\$ 1,000.00
INSURANCE	\$ -	\$ 100.00	\$ 2,675.00	\$ 100.00	\$ 3,000.00
TOTAL OTHER OPERATING EXP	\$ 255,729.21	\$ 247,600.00	\$ 221,976.00	\$ 265,600.00	\$ 602,000.00
<u>NON OPERATING & BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 20,961.14	\$ -	\$ -	\$ -	\$ 25,000.00
AMORT ON 2017 BOND PREMIUM	\$ (10,884.84)	\$ 5,000.00	\$ (10,885.00)	\$ (10,800.00)	\$ (11,000.00)
AMORT ON 2019 BOND PREMIUM	\$ -	\$ -	\$ -	\$ -	\$ (8,800.00)
INTEREST EXP ON 2017 GO BOND	\$ 116,406.12	\$ 116,802.00	\$ 116,406.00	\$ 112,000.00	\$ 107,000.00
INTEREST EXPENSE 2019 BOND	\$ -	\$ -	\$ -	\$ -	\$ 66,000.00
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 5,297.12	\$ 6,000.00	\$ 5,763.00	\$ 5,000.00	\$ 4,500.00
	\$ 131,779.54	\$ 127,802.00	\$ 111,284.00	\$ 106,200.00	\$ 182,700.00
NET REVENUE OVER EXPENDITURES	\$ (791,344.25)	\$ (617,098.00)	\$ (279,976.00)	\$ (488,579.00)	\$ (377,300.00)

Cash Flow Projection
Secondary Tentative Budget 2020

SECONDARY WATER DIVISION

Beginning Cash Available Balance	\$ 1,260,000.00
Projected 2020 Ending Net Income	\$ 377,300.00
Less Administrative Portion	\$ (57,248.00)
Subtotal	\$ 1,580,052.00
Non-cash premium on 2017 Bond	\$ (11,000.00)
Non-cash premium on 2019 Bond	\$ (8,800.00)
Back Out budgeted taxes in 2020	\$ (482,000.00)
Add Back O & M amount of 2020 taxes	\$ 93,881.00
Add back 2019 coll prin Bond pmts 2020	\$ 247,879.00
Add back 2020 coll prin Bond pmts for 2020 on 2019 Bond	\$ 140,483.00
Add back CDRA Expense (non-cash)	\$ 25,000.00
Add Back Funded Depreciation	\$ 350,000.00
Administration Portion Depr	\$ 33,320.00
Back Out Impact Fees	\$ (250,000.00)
Back Out contributed Capital	\$ (120,000.00)
Bond Principal Payments	
2017 GO Bond	\$ (130,208.00)
2019 GO Bond	\$ (65,104.00)
WATER RESOURCE LOAN	\$ (48,918.00)
Portion of Administrative Capital Lease Pmts	\$ (400.00)
Estimated Cash Available for Capital Acquisitions	<u>\$ 1,354,185.00</u>

**District Secondary Water Capital Facility
Improvements for the Year Ending December 31, 2020**

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Bond Fund	Total
Committed/Remaining to finish project in 2019 Secondary Water High Zone Reservoir				\$1,500,000.00	\$ 1,500,000.00
Secondary Waterline Improvements in 3100 S between Dayton & approx 8100 W (Design Only)	\$ 80,000.00				\$ 80,000.00
Zone 3 SW Booster Station (Design Only)	\$ 150,000.00				\$ 150,000.00
Zone 1 Secondary water Reservoir Property purchase	\$ -			\$842,000.00	\$ 842,000.00
12" Zone 3 Secondary water Main in 4100 S from 8400 W to 7400 W (Bidding, CMS & Construction)	\$ -		\$ 1,200,000.00		\$ 1,200,000.00
12" Main in 3500 s to Monclair, then to Matheson JR & Copper Hills Elem with services & Zone 3 stubs to new SLCo Park (Construction & CM Only)	\$ 1,123,185.00		\$ 1,126,815.00		\$ 2,250,000.00
Tertiary Treatment - 20" Reuse Pipeline Segment on WWTP Site, from SR201 to 2820 S (Bidding, CMS & Construction)	\$ -			\$ 2,000,000.00	\$ 2,000,000.00
Spring acquisition from Kennecott	\$ -		\$ 400,000.00		\$ 400,000.00
Upsizing 16" Transmission main in Gateway to Little Valley	\$ -	\$ -	\$ -	\$ -	\$ -
ADMINISTRATIVE CAPITAL IMPROVEMENTS WATER PORTION OF COST	\$ 1,000.00				\$ 1,000.00
Totals	\$ 1,354,185.00	\$ -	\$ 2,726,815.00	\$4,342,000.00	\$ 8,423,000.00

MAGNA WATER DISTRICT TENTATIVE 2020 BUDGET

RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
TOTAL INCOME	\$ (13,437,042.49)	\$ (11,649,946.00)	\$ (12,920,357.00)	\$ (13,233,008.00)	\$ (14,543,800.00)
TOTAL EXPENSES	\$ 8,929,016.66	\$ 9,861,300.00	\$ 9,011,553.00	\$ 10,862,150.00	\$ 12,827,250.00
TOTAL BOND and LOANS and BANKING FEES	\$ 984,354.97	\$ 968,039.22	\$ 734,702.00	\$ 899,600.00	\$ 1,139,800.00
COMBINED REVENUE OVER EXPENDITURES	\$ (3,523,670.86)	\$ (820,606.78)	\$ (3,174,102.00)	\$ (1,471,258.00)	\$ (576,750.00)

ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Fund	Total
WATER DIVISION	\$ 856,362.00	\$ 120,000.00	\$ 1,111,638.00	\$ 717,000.00	\$ 2,805,000.00
SEWER DIVISION	\$ 760,000.00	\$ 300,000.00	\$ -	\$ 250,000.00	\$ 1,310,000.00
ADMINISTRATION DIVISION	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
SECONDARY WATER DIVISION	\$ 1,354,185.00	\$ -	\$ 2,726,815.00	\$ 4,342,000.00	\$ 8,423,000.00
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2019	\$ 2,995,547.00	\$ 420,000.00	\$ 3,838,453.00	\$ 5,309,000.00	\$ 12,563,000.00

(INCREASE)/DECREASE COMPARISON 2019 TO 2020 BUDGET	2019 Budget	2020 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (13,233,008.00)	\$ (14,543,800.00)	\$ 1,310,792.00	-9.91%
TOTAL EXPENSES	\$ 10,862,150.00	\$ 12,827,250.00	\$ (1,965,100.00)	-18.09%
TOTAL BOND and LOANS and BANKING FEES	\$ 899,600.00	\$ 1,139,800.00	\$ (240,200.00)	-26.70%
COMBINED (REVENUE) OVER EXPENSES	\$ (1,471,258.00)	\$ (576,750.00)	\$ (894,508.00)	

PRIOR YEARS ACTUAL	2018	2017	2016	2015	2014
TOTAL INCOME	\$ (13,437,042.49)	\$ (11,455,523.16)	\$ (10,765,776.06)	\$ (12,442,718.77)	\$ (9,778,515.59)
TOTAL EXPENSES	\$ 8,954,707.68	\$ 8,824,961.25	\$ 8,519,352.48	\$ 8,158,637.64	\$ 8,331,085.45
TOTAL BOND and LOANS and BANKING FEES	\$ 984,354.97	\$ 582,832.97	\$ 524,742.26	\$ 439,668.69	\$ 447,870.41
COMBINED (REVENUE) OVER EXPENSES	\$ (3,497,979.84)	\$ (2,047,728.94)	\$ (1,721,681.32)	\$ (3,844,412.44)	\$ (999,559.73)

PRIOR YEARS ACTUAL	2013	2012	2011	2010	2009
TOTAL INCOME	\$ (9,445,667.02)	\$ (9,947,432.20)	\$ (9,363,658.58)	\$ (10,277,377.47)	\$ (9,914,184.01)
TOTAL EXPENSES	\$ 7,677,162.98	\$ 7,204,077.64	\$ 6,946,679.37	\$ 6,613,984.24	\$ 6,512,243.00
TOTAL BOND and LOANS and BANKING FEES	\$ 723,311.48	\$ 544,255.97	\$ 606,057.82	\$ 673,615.51	\$ 721,144.64
COMBINED (REVENUE) OVER EXPENSES	\$ (1,045,192.56)	\$ (2,199,098.59)	\$ (1,810,921.39)	\$ (2,989,777.72)	\$ (2,680,796.37)

SUM OF ALL DIVISIONS

MAGNA WATER DISTRICT 2020 TENTATIVE BUDGET

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
SERVICE CHARGES INCOME	\$ (7,405,592.00)	\$ (7,092,205.51)	\$ (7,812,781.00)	\$ (8,461,298.90)	\$ (7,720,000.00)
FLUORIDE SALES	\$ (117,129.43)	\$ (110,000.00)	\$ (122,724.00)	\$ (117,000.00)	\$ (120,000.00)
METER SET INCOME	\$ (3,298.76)	\$ (26,500.00)	\$ (111,999.00)	\$ (25,000.00)	\$ (107,000.00)
INSPECTION REVENUE	\$ (75,807.53)	\$ (39,000.00)	\$ (215,456.00)	\$ (42,000.00)	\$ (132,000.00)
BUY IN REVENUE	\$ (33,888.00)	\$ (25,000.00)	\$ (61,187.00)	\$ (63,086.16)	\$ (80,000.00)
IMPACT FEE REVENUE	\$ (440,450.00)	\$ (470,036.75)	\$ (3,122,609.00)	\$ (516,000.00)	\$ (1,450,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (453,400.54)	\$ (520,036.74)	\$ -	\$ (620,000.00)	\$ (720,000.00)
AVAILABILITY LETTERS	\$ (480.00)	\$ (200.00)	\$ (960.00)	\$ (200.00)	\$ (600.00)
METER TAMPERING FEES	\$ (105.00)	\$ (100.00)	\$ (47.00)	\$ (100.00)	\$ (500.00)
FEES (DELINQUENT ACCTS)	\$ (4,340.00)	\$ (3,000.00)	\$ (4,280.00)	\$ (3,000.00)	\$ (4,500.00)
OTHER OPERATING INCOME	\$ (44,777.00)	\$ (5,100.00)	\$ (47,695.00)	\$ (5,100.00)	\$ (40,100.00)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (2,892.90)	\$ (7,000.00)	\$ (9,151.00)	\$ (10,000.00)	\$ (10,000.00)
NON RESIDENT FEE INCOME	\$ (53,707.20)	\$ (60,000.00)	\$ (53,707.00)	\$ (60,000.00)	\$ (50,000.00)
SECONDARY SYS MONITARY VALUE	\$ -	\$ -	\$ -	\$ -	\$ -
SUBSIDY FROM CULINARY TO SECONDARY	\$ (293,304.84)	\$ (282,000.00)	\$ (7.00)	\$ -	\$ -
PROPERTY TAX REVENUE 44.77%	\$ (3,270,568.28)	\$ (2,641,267.00)	\$ (454,108.00)	\$ (2,792,833.49)	\$ (3,350,000.00)
GAIN ON SALE OF ASSETS	\$ (321,092.95)	\$ (8,500.00)	\$ -	\$ (8,500.00)	\$ (8,000.00)
INDUSTRY COST SHARE INCOME	\$ (213,301.00)	\$ (180,000.00)	\$ -	\$ (191,889.45)	\$ (180,000.00)
OTHER NON-OPERATING INCOM	\$ (38,441.46)	\$ -	\$ (4,132.00)	\$ 3,000.00	\$ (1,100.00)
GRANT MONIES JVWCD CONSERVATIO	\$ -	\$ -	\$ -	\$ -	\$ (70,000.00)
INTEREST INCOME-INVESTMS	\$ (664,251.26)	\$ (180,000.00)	\$ (899,514.00)	\$ (320,000.00)	\$ (500,000.00)
RECORD SALES (GRAMA)	\$ (214.34)	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ (13,437,042.49)	\$ (11,649,946.00)	\$ (12,920,357.00)	\$ (13,233,008.00)	\$ (14,543,800.00)
SALARIES AND BENEFITS:					
SALARIES	\$ 1,750,570.92	\$ 1,885,000.00	\$ 1,690,221.00	\$ 1,900,000.00	\$ 2,108,000.00
PAYROLL TAXES	\$ 144,342.09	\$ 163,000.00	\$ 153,072.00	\$ 167,000.00	\$ 334,000.00
EMPLOYEE FRINGE BENEFITS	\$ 1,062,697.78	\$ 970,000.00	\$ 1,015,365.00	\$ 980,000.00	\$ 1,266,000.00
TOTAL SALARIES AND BENEFITS	\$ 2,957,610.79	\$ 3,018,000.00	\$ 2,858,658.00	\$ 3,047,000.00	\$ 3,708,000.00
OPEB EXPENSE	\$ 82,849.17	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 150,000.00
LEGAL EXPENSE	\$ 111,674.48	\$ 85,000.00	\$ 97,313.00	\$ 120,000.00	\$ 120,000.00
ACCOUNTING AND AUDITING	\$ 12,500.00	\$ 25,000.00	\$ 3,333.00	\$ 8,000.00	\$ 25,000.00
PAYROLL PROCESSING SERVICE	\$ 7,789.00	\$ -	\$ 6,533.00	\$ 25,000.00	\$ 8,000.00
HUMAN RESOURCES	\$ 512.00	\$ 30,000.00	\$ 640.00	\$ 30,000.00	\$ 15,000.00
ENGINEERING EXP - SUBDIVISIONS	\$ 32,859.24	\$ 15,000.00	\$ 9,151.00	\$ 15,000.00	\$ 15,000.00
ENGINEERING (ALL STUDIES ETC)	\$ 219,068.51	\$ 60,000.00	\$ 205,685.00	\$ 570,000.00	\$ 610,000.00
DATA PROCESSING	\$ 16,578.73	\$ 25,000.00	\$ 10,293.00	\$ 22,000.00	\$ 22,000.00
DATA PROC.MAINT. SERVICE	\$ 23,589.26	\$ 25,000.00	\$ 27,976.00	\$ 25,000.00	\$ 30,000.00
OTHER CONTRACTUAL SERVICE	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 124,000.00	\$ 24,000.00
OFFICE RUGS & TOILETRIES	\$ 923.69	\$ 8,000.00	\$ 1,187.00	\$ 15,000.00	\$ 2,300.00
ELECTRONIC ARCHIVING	\$ -	\$ -	\$ -	\$ 8,000.00	\$ 10,000.00

**MAGNA WATER DISTRICT
2020 TENTATIVE BUDGET**

	2018 ACTUAL	2018 BUDGET	2019 ESTIMATED YEAR END	2019 BUDGET	2020 ADOPTED BUDGET 12/12/2019
MAINTENANCE CONTRACTS	\$ 1,028.62	\$ 1,000.00	\$ 1,767.00	\$ 2,000.00	\$ 2,000.00
EQUIPMENT LEASE EXPENSE	\$ 15,970.48	\$ 27,000.00	\$ 41,283.00	\$ 37,000.00	\$ 60,000.00
JANITORIAL	\$ 13,816.00	\$ 13,300.00	\$ 12,996.00	\$ 15,500.00	\$ 14,700.00
LAB & TESTING	\$ 57,016.79	\$ 68,000.00	\$ 57,645.00	\$ 69,800.00	\$ 70,000.00
INSPECTION EXPENSE	\$ 53,247.77	\$ 49,000.00	\$ 62,245.00	\$ 39,000.00	\$ 58,000.00
WATER PURCHASED	\$ 313,817.70	\$ 315,000.00	\$ 304,826.00	\$ 385,000.00	\$ 389,000.00
REPAIRS AND MAINTENANCE	\$ 666,354.50	\$ 1,060,000.00	\$ 855,979.00	\$ 1,091,000.00	\$ 1,758,000.00
UNIFORMS AND LINEN	\$ 16,665.65	\$ 10,500.00	\$ 23,252.00	\$ 17,500.00	\$ 28,000.00
WVC STORMWATER UTILITY BILLING	\$ 945.80	\$ 1,100.00	\$ 843.00	\$ 1,000.00	\$ 1,300.00
GARBAGE COLLECTION	\$ 28,989.27	\$ 26,100.00	\$ 33,782.00	\$ 30,800.00	\$ 38,000.00
OFFICE SUPPLIES	\$ 22,222.86	\$ 18,700.00	\$ 23,761.00	\$ 14,000.00	\$ 31,000.00
OFFICE EQUIPMENT	\$ 2,027.96	\$ 9,000.00	\$ 5,003.00	\$ 12,000.00	\$ 12,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 59,382.59	\$ 55,000.00	\$ 24,571.00	\$ 70,000.00	\$ 50,000.00
QUESTAR GAS	\$ 50,572.86	\$ 37,800.00	\$ 47,503.00	\$ 50,200.00	\$ 59,200.00
ROCKY MOUNTAIN POWER	\$ 568,875.74	\$ 664,000.00	\$ 568,792.00	\$ 572,000.00	\$ 607,000.00
CHEMICALS	\$ 124,998.19	\$ 115,000.00	\$ 143,710.00	\$ 130,000.00	\$ 173,000.00
TELEPHONE/DATA SERVICES	\$ 45,951.70	\$ 50,000.00	\$ 43,743.00	\$ 52,200.00	\$ 47,200.00
PERFORMANCE & EVALUATION	\$ -	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 8,000.00
CELLULAR - PHONES SERVICE	\$ 17,159.21	\$ 16,500.00	\$ 12,180.00	\$ 18,000.00	\$ 15,600.00
SAFETY TRAINING PROGRAM	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 4,000.00
DEPRECIATION	\$ 3,094,816.34	\$ 3,440,000.00	\$ 3,224,996.00	\$ 3,645,000.00	\$ 4,250,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 83,971.34	\$ 64,000.00	\$ 57,871.00	\$ 79,000.00	\$ 100,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
WEB DEVELOPMENT	\$ -	\$ 4,500.00	\$ -	\$ 2,000.00	\$ 10,000.00
TRAINING	\$ 25,672.37	\$ 58,000.00	\$ 44,079.00	\$ 50,000.00	\$ 58,000.00
DUES, MEMBERSHIPS	\$ 17,625.35	\$ 22,300.00	\$ 10,758.00	\$ 23,300.00	\$ 25,700.00
BAD DEBTS	\$ 16,982.56	\$ 8,500.00	\$ 10,292.00	\$ 10,500.00	\$ 21,000.00
INSURANCE	\$ 104,980.99	\$ 117,400.00	\$ 145,012.00	\$ 142,100.00	\$ 173,000.00
ADVERTISING & PUBLIC RELA	\$ 6,340.34	\$ 5,000.00	\$ 373.00	\$ 3,000.00	\$ 3,000.00
MISC. OPERATING EXPENSE	\$ 29,588.89	\$ 15,500.00	\$ 9,508.00	\$ 17,200.00	\$ 17,200.00
CASH SHORTAGE/OVERAGE	\$ 39.92	\$ 100.00	\$ 14.00	\$ 50.00	\$ 50.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 8,929,016.66	\$ 9,861,300.00	\$ 9,011,553.00	\$ 10,862,150.00	\$ 12,827,250.00
CDRA PROPERTY TAX EXPENSE	\$ 217,453.00	\$ 115,000.00	\$ -	\$ 115,000.00	\$ 175,000.00
BANK SERVICE FEES	\$ 97,651.79	\$ 85,000.00	\$ 86,518.00	\$ 100,000.00	\$ 100,000.00
AMORTIZ OF PREMIUM DISC 2013	\$ (16,996.68)	\$ (17,000.00)	\$ (16,997.00)	\$ (17,000.00)	\$ (17,200.00)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,469.76)	\$ (27,727.78)	\$ (43,470.00)	\$ (43,600.00)	\$ (43,800.00)
AMORTIZ OF PREMIUM DISC 2019	\$ -	\$ -	\$ -	\$ -	\$ (35,200.00)
LEASE INTERST EXPENSE	\$ 8,478.68	\$ 10,500.00	\$ 10,042.00	\$ 7,200.00	\$ 13,500.00
INTEREST EXP 1997 A BOND	\$ 1,306.02	\$ 1,905.00	\$ -	\$ -	\$ -
INTEREST EXP 2007 REV BOND	\$ 79,365.00	\$ 82,560.00	\$ 82,560.00	\$ 76,000.00	\$ 73,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 152,545.90	\$ 160,000.00	\$ 141,487.00	\$ 155,000.00	\$ 131,000.00
INTEREST EXPENSE 2014 GO BOND	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -
INTEREST EXPENSE ON 2017 GO BOND	\$ 464,880.12	\$ 488,802.00	\$ 464,880.00	\$ 448,000.00	\$ 427,000.00
INTEREST EXPENSE ON 2019 GO BOND	\$ -	\$ -	\$ -	\$ -	\$ 263,000.00
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 5,297.12	\$ 6,000.00	\$ 5,763.00	\$ 5,000.00	\$ 4,500.00
OTHER NON-OPERATING EXPNS	\$ 17,843.78	\$ 60,000.00	\$ 3,919.00	\$ 54,000.00	\$ 49,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 984,354.97	\$ 968,039.22	\$ 734,702.00	\$ 899,600.00	\$ 1,139,800.00
NET REVENUE OVER EXPENDITURES	\$ (3,523,670.86)	\$ (820,606.78)	\$ (3,174,102.00)	\$ (1,471,258.00)	\$ (576,750.00)