

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on August 23, 2016, the Board of Trustees (the "Board") of Magna Water District, Utah (the "District"), adopted a resolution (the "Resolution") in which it authorized the calling of an election (the "Election") concerning a proposition for the issuance of the District's General Obligation Bonds (the "Bonds") and called a public hearing to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the improvements, facilities or properties financed in whole or in part with the proceeds of the Bonds (see the Project defined below) may have on the private sector. All members of the public are invited to attend and participate.

TIME, PLACE, AND LOCATION OF PUBLIC HEARING

The Board shall hold a public hearing on September 20, 2016, at the hour of 7:00 p.m. at the WWTP Administration Office, located at 7764 West 2100 South, Magna, Utah.

PURPOSE FOR ISSUING THE BONDS, MAXIMUM AMOUNT AND SECURITY

The Bonds are to be issued in the aggregate principal amount of not to exceed \$22,000,000 for the purpose of financing all or a portion of the costs of various capital improvements to its culinary water, secondary water, and wastewater systems, and all related improvements (the "Project"), and paying costs of issuance of the Bonds. The Bonds shall be secured by ad valorem property taxes of the District to the extent authorized by law.

The Bonds may be issued in one or more series and be sold from time to time, all as the Board may determine.

DATED this August 23, 2016.

/s/ LeIsle Fitzgerald
Controller