

PUBLIC HEARING AGENDA
REGARDING THE PROPOSED TAX INCREASE FOR
2018
MAGNA WATER DISTRICT

MEETING DATE: December 14, 2017
TIME: 6:30 P.M.
LOCATION: 8885 West 3500 South, Magna, UT
General Office Building

The Magna Water District is proposing to increase its property tax revenue. The Magna Water District tax on a \$200,000 residence would increase from \$84.37 to \$88.88, which is \$4.51 per year.

The Magna Water District tax on a \$200,000 business would increase from \$153.40 to \$161.60, which is \$8.20 per year.

If the proposed budget is approved, Magna Water District would increase its property tax budgeted revenue by 5.35% above last year's property tax budgeted revenue excluding eligible new growth.

1. Verification that legal notification requirements have been met:

Notice of this public hearing was published in the Salt Lake Tribune, newspaper of general circulation in the State of Utah, on November 30 and December 7, 2017. The notice was placed on the Public Meeting Notice Website and the District's website. All requirements for notice of this public hearing were duly given according to Utah law.

2. Management synopsis of the proposed tax increase.
3. Questions by Board members.
4. Motion to open public comment session.
5. Call upon individuals who have completed and submitted a registration card to address the Board.

6. Motion to close public comment session.

7. Board discussion.

8. Motion to approve a total increase in the District's annual collection of revenues from taxes in the amount of \$45,000; an increase of approximately 5.35% from last year. This increase is reflected in the proposed 2018 budget to be approved today also.

9. Other Business

10. Motion to adjourn.