

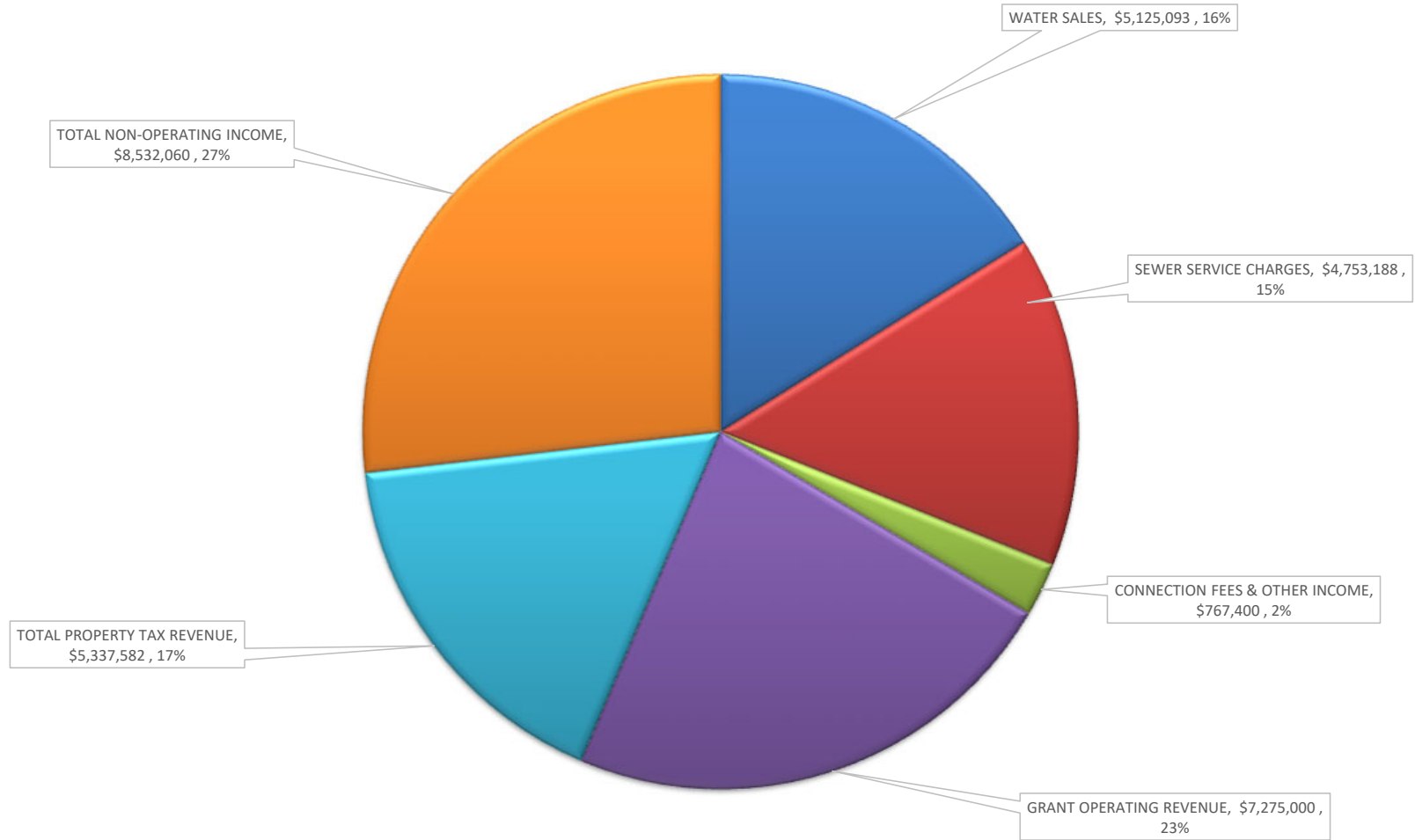
**MAGNA WATER DISTRICT  
FINAL 2024 BUDGET  
ADJUSTED 06/13/2024**



**ADJUSTED BUDGET SUMMARY 06.13.2024**

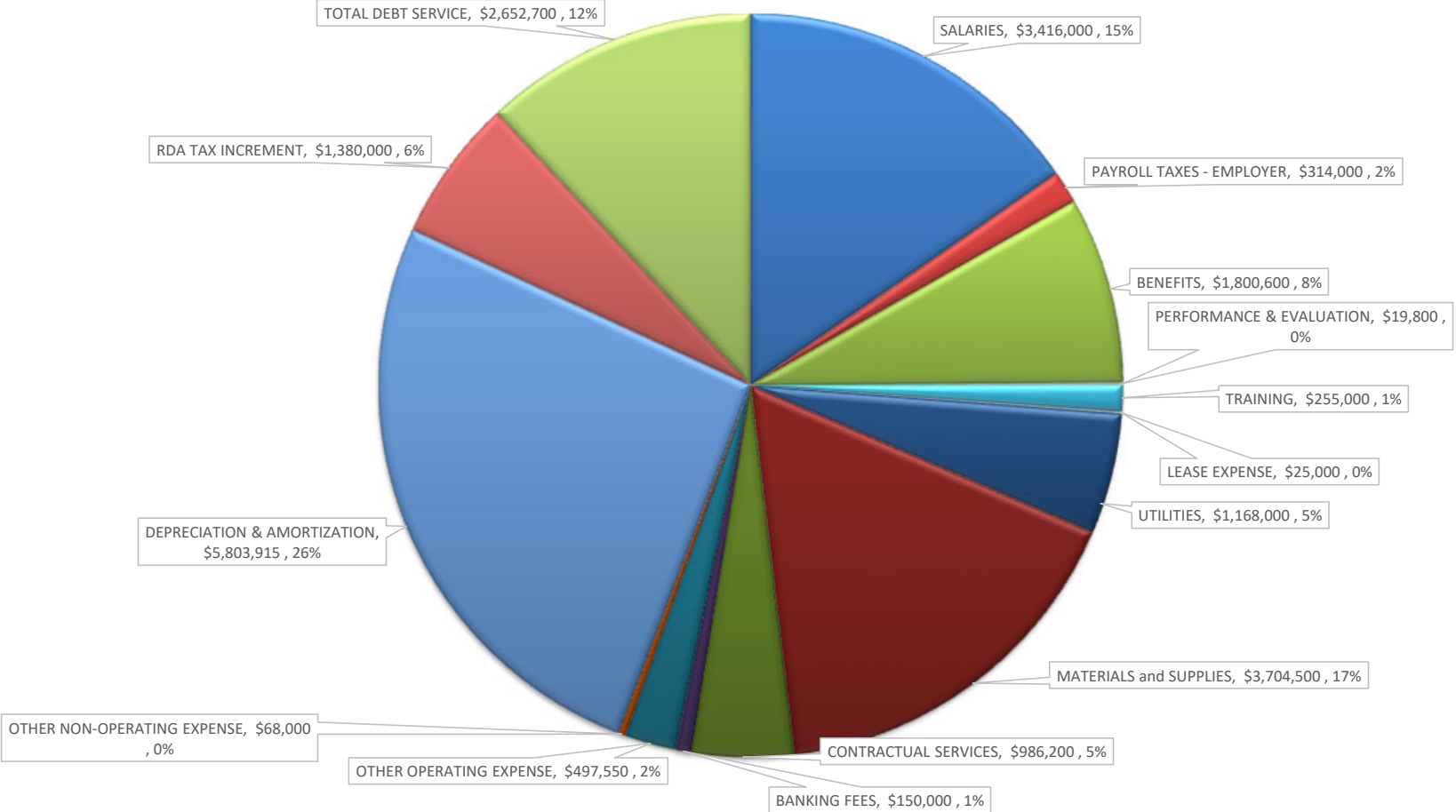
	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>OPERATING REVENUES:</b>					
<b>WATER SALES</b>	\$ 4,654,647	\$ 4,910,000	\$ 4,860,525	\$ 4,810,000	\$ 5,125,093
SEWER SERVICE CHARGES	\$ 4,244,763	\$ 4,050,000	\$ 4,579,663	\$ 4,485,000	\$ 4,753,188
CONNECTION FEES & OTHER INCOME	\$ 5,977	\$ 370,500	\$ 351,707	\$ 250,000	\$ 205,000
INSPECTION REVENUE	\$ 429,740	\$ 380,100	\$ 425,435	\$ 364,614	\$ 127,400
ENGINEERING REVENUE	\$ 154,157	\$ 100,000	\$ 75,860	\$ 100,000	\$ 20,000
NON RESIDENT FEE IN LIEU OF PR	\$ 123,061	\$ 50,000	\$ 123,230	\$ 130,000	\$ 150,000
OTHER OPERATING INCOME	\$ 125,100	\$ 60,100	\$ 92,388	\$ 77,963	\$ 75,000
GRANT OPERATING REVENUE	\$ -	\$ 70,000	\$ -	\$ -	\$ 7,275,000
INDUSTRY COST SHARE INCOME	\$ 147,870	\$ 180,000	\$ 180,000	\$ 190,000	\$ 190,000
<b>TOTAL OPERATING REVENUE</b>	\$ 9,885,315	\$ 10,170,700	\$ 10,688,808	\$ 10,407,577	\$ 17,920,681
<b>PROPERTY TAX REVENUE</b>					
<b>PROPERTY TAX REVENUE (CERTIFIED RATE)</b>	\$ 3,617,862	\$ 3,496,882	\$ 3,578,365	\$ 3,578,365	\$ 3,646,881
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ 1,275,202	\$ 755,000	\$ 1,270,000	\$ 1,270,000	\$ 1,380,000
PROPERTY TAX REVENUE (MV REVENUE)	\$ 218,074	\$ 219,000	\$ 214,804	\$ 213,000	\$ 213,000
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ 163,516	\$ 129,000	\$ 90,878	\$ 93,000	\$ 95,000
PROPERTY TAXES COLLECT FOR 2024		\$ (3,496,882)	\$ (3,578,365)	\$ (3,578,365)	\$ (3,646,881)
ADD COLLECTED TAXES FOR 2023 PAYMENTS		\$ 3,480,279	\$ 3,573,031	\$ 3,573,031	\$ 3,649,582
<b>TOTAL PROPERTY TAX REVENUE</b>	\$ 5,274,654	\$ 4,583,279	\$ 5,148,713	\$ 5,149,031	\$ 5,337,582
<b>NON-OPERATING REVENUE</b>					
BUY-IN REVENUE	\$ 1,878,324	\$ 770,000	\$ 3,256,645	\$ 2,504,000	\$ 996,060
UNREALIZED GAIN/LOSS ON INVESTMENTS	\$ 12,882	\$ -	\$ 25,000	\$ -	\$ 30,000
GAIN/LOSS ON SALE OF ASSETS	\$ -	\$ 10,000	\$ 192,000	\$ 20,000	\$ 6,190,000
INTEREST INCOME INVESTMENTS	\$ 504,161	\$ 100,000	\$ 1,558,363	\$ 250,000	\$ 1,300,000
FEES (DELINQUENT ACCTS)	\$ 5,805	\$ 4,500	\$ 5,370	\$ 5,000	\$ 5,000
OTHER NON-OPER INCOME	\$ 64,161	\$ 8,900	\$ 12,275	\$ 7,000	\$ 11,000
<b>TOTAL NON-OPERATING INCOME</b>	\$ 2,465,333	\$ 893,400	\$ 5,049,653	\$ 2,786,000	\$ 8,532,060
<b>TOTAL REVENUES</b>	\$ 17,625,302	\$ 15,647,379	\$ 20,887,174	\$ 18,342,608	\$ 31,790,323
<b>OPERATING EXPENSES</b>					
SALARIES	\$ 2,188,627	\$ 2,233,000	\$ 2,584,127	\$ 2,951,000	\$ 3,416,000
PAYROLL TAXES - EMPLOYER	\$ 195,397	\$ 216,000	\$ 237,451	\$ 267,000	\$ 314,000
BENEFITS	\$ 1,046,606	\$ 1,425,000	\$ 1,435,654	\$ 1,672,200	\$ 1,800,600
PERFORMANCE & EVALUATION	\$ -	\$ 13,200	\$ 19,200	\$ 19,200	\$ 19,800
TRAINING	\$ 112,460	\$ 35,000	\$ 155,153	\$ 120,000	\$ 255,000
LEASE EXPENSE	\$ 20,219	\$ 33,000	\$ 22,156	\$ 25,000	\$ 25,000
UTILITIES	\$ 885,552	\$ 992,900	\$ 949,926	\$ 1,011,000	\$ 1,168,000
MATERIALS and SUPPLIES	\$ 1,989,296	\$ 2,306,200	\$ 2,451,533	\$ 2,766,500	\$ 3,704,500
CONTRACTUAL SERVICES	\$ 591,333	\$ 782,500	\$ 576,969	\$ 1,046,100	\$ 986,200
BANKING FEES	\$ 126,002	\$ 105,000	\$ 125,430	\$ 110,000	\$ 150,000
OTHER OPERATING EXPENSE	\$ 348,114	\$ 340,750	\$ 370,634	\$ 396,550	\$ 497,550
OTHER NON-OPERATING EXPENSE	\$ 24,966	\$ 54,000	\$ 25,706	\$ 58,000	\$ 68,000
<b>TOTAL OPERATING EXPENSES</b>	\$ 7,528,572	\$ 8,536,550	\$ 8,953,939	\$ 10,442,550	\$ 12,404,650
DEPRECIATION & AMORTIZATION	\$ 4,663,168	\$ 4,263,915	\$ 4,979,397	\$ 5,078,915	\$ 5,803,915
RDA TAX INCREMENT	\$ 1,275,202	\$ 755,000	\$ 1,270,000	\$ 1,270,000	\$ 1,380,000
	\$ 5,938,370	\$ 5,018,915	\$ 6,249,397	\$ 6,348,915	\$ 7,183,915
<b>DEBT SERVICE</b>					
2013 GO Bond P & I PMTS	\$ 699,169	\$ 700,000	\$ 694,459	\$ 696,000	\$ 701,000
2017 GO Bond	\$ 946,300	\$ 948,000	\$ 943,234	\$ 945,000	\$ 947,200
2019 GO Bond	\$ 522,337	\$ 523,000	\$ 522,651	\$ 523,313	\$ 530,000
2007C Revenue Bond	\$ 292,105	\$ 292,500	\$ 292,655	\$ 292,655	\$ 293,000
Capitilized Lease Payments	\$ 93,729	\$ 94,033	\$ 576,625	\$ 144,853	\$ 127,500
2003 Water Resource Loan Pmt	\$ 53,234	\$ 53,301	\$ 53,232	\$ 53,400	\$ 54,000
<b>TOTAL DEBT SERVICE</b>	\$ 2,606,874	\$ 2,610,834	\$ 3,082,856	\$ 2,655,221	\$ 2,652,700
<b>TOTAL EXPENSES</b>	\$ 16,073,816	\$ 16,166,299	\$ 18,286,192	\$ 19,446,686	\$ 22,241,265
<b>NET REVENUES INCL DEPRECIATION</b>	\$ 1,551,486	\$ (518,920)	\$ 2,600,982	\$ (1,104,078)	\$ 9,549,058
<b>ADD BACK DEPRECIATION &amp; LESS AMORTIZATION</b>	\$ 4,663,168	\$ 4,263,915	\$ 4,979,397	\$ 5,078,915	\$ 5,803,915
<b>NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS</b>	\$ 6,214,654	\$ 3,744,995	\$ 7,580,379	\$ 3,974,837	\$ 15,352,973

### 2023 BUDGETED SOURCES OF REVENUE



■ WATER SALES ■ SEWER SERVICE CHARGES ■ CONNECTION FEES & OTHER INCOME ■ GRANT OPERATING REVENUE ■ TOTAL PROPERTY TAX REVENUE ■ TOTAL NON-OPERATING INCOME

### 2023 BUDGETED USES OF REVENUES



- SALARIES
- PAYROLL TAXES - EMPLOYER
- BENEFITS
- PERFORMANCE & EVALUATION
- TRAINING
- LEASE EXPENSE
- UTILITIES
- MATERIALS and SUPPLIES
- CONTRACTUAL SERVICES
- BANKING FEES
- OTHER OPERATING EXPENSE
- OTHER NON-OPERATING EXPENSE
- DEPRECIATION & AMORTIZATION
- RDA TAX INCREMENT
- TOTAL DEBT SERVICE

**ADJUSTED BUDGET SUMMARY 2024**  
**CAPITAL SOURCES AND OUTLAYS SUMMARY**

BUDGET AVAILABLE AT 09/30/2023 (UNRESTRICTED RESERVES) \$ 5,850,394

**CAPITAL FUND SOURCES**

ESTIMATED NET INCOME 2024	\$ 15,352,973	
GRANT REVENUE	\$ 6,925,000	
ESTIMATED IMPACT FEE RESERVES - AMOUNT SHOWING FOR IMPACT FEE PROJECTS	\$ 10,129,974	
BONDING/LOAN REQUIREMENTS	<u>\$ 10,000,000</u>	
TOTAL CAPITAL FUND SOURCES		\$ 42,407,947

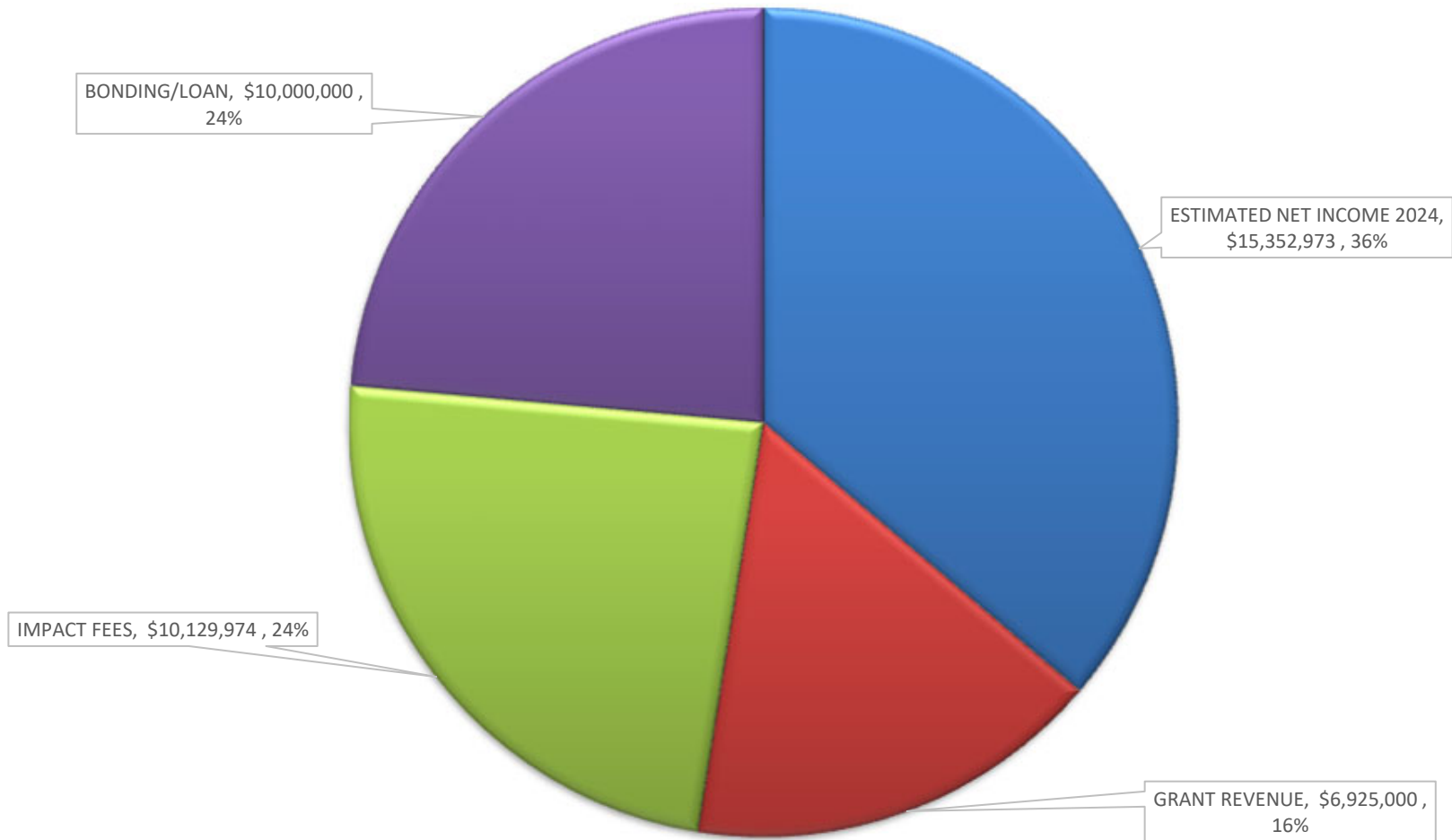
**CAPITAL FUND USES**

CARRYOVER PROJECTS AT 09/30/2023	\$ 5,111,253	
PROPOSED NEW PROJECTS FOR 2024	<u>\$ 43,147,088</u>	
TOTAL CAPITAL FUND USES		\$ (48,258,341)

BALANCED BUDGET \$ (0)

**MASTER PLAN & RATE STUDY INDICATED REVENUE FROM BOND PROCEEDS IN 2021, 2023, & 2024 FOR A TOTAL OF \$32,000,000 WHICH MWD HAS NOT BONDED NOR HAVE WE REDUCED OUR RESERVES BY THAT AMOUNT**

## Sources for Capital Projects



■ ESTIMATED NET INCOME 2024 ■ GRANT REVENUE ■ IMPACT FEES ■ BONDING/LOAN

# MAGNA WATER DISTRICT ADJUSTED 2024 BUDGET

## RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
TOTAL INCOME	\$ (29,172,786)	\$ (18,987,751)	\$ (35,026,305)	\$ (28,647,942)	\$ (37,527,622)
TOTAL EXPENSES	\$ 12,165,313	\$ 12,737,550	\$ 13,879,481	\$ 15,449,550	\$ 18,086,650
TOTAL BOND and LOANS and BANKING FEES	\$ 2,128,207	\$ 1,619,515	\$ 2,065,698	\$ 2,088,283	\$ 2,225,115
COMBINED REVENUE OVER EXPENDITURES	\$ (14,879,266)	\$ (4,630,686)	\$ (19,081,126)	\$ (11,110,109)	\$ (17,215,857)

### ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Fund	Total
WATER DIVISION	\$ 13,696,738	\$ 5,691,400	\$ -	\$ 3,960,000	\$ 23,348,138
SEWER DIVISION	\$ 4,957,976	\$ 4,881,974	\$ -	\$ 990,000	\$ 10,829,950
ADMINISTRATION DIVISION	\$ 189,000	\$ -	\$ -	\$ -	\$ 189,000
SECONDARY WATER DIVISION	\$ 3,532,000	\$ 5,248,000	\$ -	\$ -	\$ 8,780,000
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2023	\$ 22,375,714	\$ 15,821,374	\$ -	\$ 4,950,000	\$ 43,147,088

(INCREASE)/DECREASE COMPARISON 2023 TO 2024 BUDGET	2023 Budget	2024 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (28,647,942)	\$ (37,527,622)	\$ 8,879,680	-31%
TOTAL EXPENSES	\$ 15,449,550	\$ 18,086,650	\$ (2,637,100)	-17%
TOTAL BOND and LOANS and BANKING FEES	\$ 2,088,283	\$ 2,225,115	\$ (136,832)	-7%
COMBINED (REVENUE) OVER EXPENSES	\$ (11,110,109)	\$ (17,215,857)	\$ 6,105,748	

PRIOR YEARS ACTUAL	2022	2021	2020	2019	2018
TOTAL INCOME	\$ (29,172,786)	\$ (26,177,108)	\$ (21,742,429)	\$ (14,033,156)	\$ (13,437,042)
TOTAL EXPENSES	\$ 12,165,313	\$ 11,556,270	\$ 10,882,282	\$ 9,346,417	\$ 8,954,708
TOTAL BOND and LOANS and BANKING FEES	\$ 2,128,207	\$ 2,045,137	\$ 1,705,468	\$ 1,443,956	\$ 984,355
COMBINED (REVENUE) OVER EXPENSES	\$ (14,879,266)	\$ (12,575,701)	\$ (9,154,679)	\$ (3,242,783)	\$ (3,497,980)

PRIOR YEARS ACTUAL	2017	2016	2015	2014	2013
TOTAL INCOME	\$ (11,455,523)	\$ (10,765,776)	\$ (12,442,719)	\$ (9,778,516)	\$ (9,445,667)
TOTAL EXPENSES	\$ 8,824,961	\$ 8,519,352	\$ 8,158,638	\$ 8,331,085	\$ 7,677,163
TOTAL BOND and LOANS and BANKING FEES	\$ 582,833	\$ 524,742	\$ 439,669	\$ 447,870	\$ 723,311
COMBINED (REVENUE) OVER EXPENSES	\$ (2,047,729)	\$ (1,721,681)	\$ (3,844,412)	\$ (999,560)	\$ (1,045,193)

PRIOR YEARS ACTUAL	2012	2011	2010
TOTAL INCOME	\$ (9,947,432)	\$ (9,363,659)	\$ (10,277,377)
TOTAL EXPENSES	\$ 7,204,078	\$ 6,946,679	\$ 6,613,984
TOTAL BOND and LOANS and BANKING FEES	\$ 544,256	\$ 606,058	\$ 673,616
COMBINED (REVENUE) OVER EXPENSES	\$ (2,199,099)	\$ (1,810,921)	\$ (2,989,778)

# SUM OF ALL DIVISIONS

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
SERVICE CHARGES INCOME	\$ (8,899,402)	\$ (8,960,000)	\$ (9,440,188)	\$ (9,295,000)	\$ (9,878,281)
FLUORIDE SALES	\$ (4)	\$ -	\$ -	\$ -	\$ -
METER SET INCOME	\$ (5,977)	\$ (370,500)	\$ (351,707)	\$ (250,000)	\$ (205,000)
INSPECTION REVENUE	\$ (429,740)	\$ (380,100)	\$ (425,435)	\$ (364,614)	\$ (127,400)
BUY IN REVENUE	\$ (1,878,324)	\$ (770,000)	\$ (3,256,645)	\$ (2,504,000)	\$ (996,060)
IMPACT FEE REVENUE	\$ (3,858,490)	\$ (2,677,073)	\$ (6,133,797)	\$ (4,300,000)	\$ (2,090,000)
INCOME CONTRIBUTED CAPITAL	\$ (7,688,994)	\$ (646,696)	\$ (8,000,000)	\$ (6,000,000)	\$ (3,650,000)
METER TAMPERING FEES	\$ (1,305)	\$ (500)	\$ (900)	\$ (1,000)	\$ (1,000)
FEES (DELINQUENT ACCTS)	\$ (4,500)	\$ (4,000)	\$ (4,470)	\$ (4,000)	\$ (4,000)
OTHER OPERATING INCOME	\$ (125,100)	\$ (60,100)	\$ (92,388)	\$ (77,963)	\$ (75,000)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (154,157)	\$ (100,000)	\$ (75,860)	\$ (100,000)	\$ (20,000)
NON RESIDENT FEE INCOME	\$ (123,061)	\$ (50,000)	\$ (123,230)	\$ (130,000)	\$ (150,000)
SUBSIDY FROM CULINARY TO SECONDARY	\$ (4)	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (3,617,862)	\$ (3,496,882)	\$ (3,578,365)	\$ (3,578,365)	\$ (3,646,881)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (1,275,202)	\$ (755,000)	\$ (1,270,000)	\$ (1,270,000)	\$ (1,380,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (218,074)	\$ (219,000)	\$ (214,804)	\$ (213,000)	\$ (213,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (163,516)	\$ (129,000)	\$ (90,878)	\$ (93,000)	\$ (95,000)
UNREALIZED GAIN ON INVESTMENTS	\$ (12,882)	\$ -	\$ (25,000)	\$ -	\$ (30,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (10,000)	\$ (192,000)	\$ (20,000)	\$ (6,190,000)
INDUSTRY COST SHARE INCOME	\$ (147,870)	\$ (180,000)	\$ (180,000)	\$ (190,000)	\$ (190,000)
OTHER NON-OPERATING INCOM	\$ (64,161)	\$ (8,900)	\$ (12,275)	\$ (7,000)	\$ (11,000)
GRANT MONIES & JVVCD CONSERVATION GRANT	\$ -	\$ (70,000)	\$ -	\$ -	\$ (7,275,000)
INTEREST INCOME-INVESTMS	\$ (504,161)	\$ (100,000)	\$ (1,558,363)	\$ (250,000)	\$ (1,300,000)
<b>TOTAL INCOME</b>	<b>\$ (29,172,786)</b>	<b>\$ (18,987,751)</b>	<b>\$ (35,026,305)</b>	<b>\$ (28,647,942)</b>	<b>\$ (37,527,622)</b>
<b>SALARIES AND BENEFITS:</b>					
SALARIES	\$ 2,188,627	\$ 2,233,000	\$ 2,584,127	\$ 2,951,000	\$ 3,416,000
PAYROLL TAXES	\$ 195,397	\$ 216,000	\$ 237,451	\$ 267,000	\$ 314,000
EMPLOYEE FRINGE BENEFITS	\$ 1,046,606	\$ 1,425,000	\$ 1,430,029	\$ 1,659,000	\$ 1,791,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ -	\$ -	\$ 5,625	\$ 13,200	\$ 9,600
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 3,430,630</b>	<b>\$ 3,874,000</b>	<b>\$ 4,257,232</b>	<b>\$ 4,890,200</b>	<b>\$ 5,530,600</b>
LEGAL EXPENSE	\$ 53,783	\$ 80,000	\$ 44,068	\$ 60,000	\$ 60,000
ACCOUNTING AND AUDITING	\$ 12,500	\$ 25,000	\$ 5,250	\$ 35,000	\$ 35,000
PAYROLL PROCESSING SERVICE	\$ 1,504	\$ 1,800	\$ 1,834	\$ 1,800	\$ 2,000
HUMAN RESOURCES	\$ 28,938	\$ -	\$ 1,678	\$ -	\$ -
ENGINEERING EXP - SUBDIVISIONS	\$ 6,460	\$ 15,000	\$ 2,270	\$ 15,000	\$ 2,000
ENGINEERING EXPENSE (SEE PAGE 24 FOR DETAILS)	\$ 164,270	\$ 431,000	\$ 148,175	\$ 596,000	\$ 628,000
DATA PROCESSING	\$ -	\$ 15,000	\$ 9,630	\$ 30,000	\$ 15,000
DATA PROC.MAINT. SERVICE	\$ 58,016	\$ 31,000	\$ 51,020	\$ 50,000	\$ 60,000
OTHER CONTRACTUAL SERVICE	\$ 25,983	\$ 24,000	\$ 25,275	\$ 24,000	\$ 26,000
OFFICE RUGS & TOILETRIES	\$ 1,631	\$ 1,200	\$ 2,141	\$ 2,000	\$ 3,000
ELECTRONIC ARCHIVING	\$ -	\$ 10,000	\$ 24,340	\$ 25,000	\$ 10,000
MAINTENANCE CONTRACTS	\$ 4,248	\$ 7,000	\$ 3,703	\$ 9,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 20,219	\$ 33,000	\$ 22,156	\$ 25,000	\$ 25,000
JANITORIAL	\$ 17,664	\$ 15,700	\$ 18,667	\$ 19,200	\$ 19,200
LAB & TESTING	\$ 69,800	\$ 71,000	\$ 84,284	\$ 76,000	\$ 117,000
INSPECTION EXPENSE	\$ 177,682	\$ 65,000	\$ 184,015	\$ 128,000	\$ 15,000
WATER PURCHASED	\$ 333,355	\$ 330,000	\$ 296,407	\$ 330,000	\$ 330,000
REPAIRS AND MAINTENANCE (SEE PAGE 24 FOR DETAILS)	\$ 1,040,157	\$ 1,430,000	\$ 1,446,345	\$ 1,736,000	\$ 2,446,000
SLUDGE REMOVAL	\$ 135,864	\$ 100,000	\$ 135,292	\$ 180,000	\$ 180,000
UNIFORMS AND LINEN	\$ 33,908	\$ 32,000	\$ 39,324	\$ 41,000	\$ 46,000
FIRST AID & SAFETY	\$ 3,999	\$ 4,000	\$ 2,374	\$ 5,100	\$ 5,000
WVC STORMWATER UTILITY BILLING	\$ 1,693	\$ 1,000	\$ 1,367	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 33,499	\$ 38,000	\$ 43,077	\$ 39,500	\$ 47,500
OFFICE SUPPLIES	\$ 14,324	\$ 19,000	\$ 7,884	\$ 18,000	\$ 11,000
OFFICE EQUIPMENT	\$ 27,513	\$ 20,000	\$ 7,842	\$ 17,000	\$ 20,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 65,056	\$ 68,000	\$ 61,003	\$ 70,000	\$ 80,000
QUESTAR GAS	\$ 87,596	\$ 63,200	\$ 118,581	\$ 98,000	\$ 158,000
ROCKY MOUNTAIN POWER	\$ 736,158	\$ 845,000	\$ 767,437	\$ 818,000	\$ 915,000
CHEMICALS	\$ 298,947	\$ 264,000	\$ 407,961	\$ 329,000	\$ 535,000
TELEPHONE/DATA SERVICES	\$ 34,624	\$ 43,200	\$ 35,147	\$ 52,400	\$ 54,400
PERFORMANCE & EVALUATION	\$ -	\$ 13,200	\$ 19,200	\$ 19,200	\$ 19,800
CELLULAR - PHONES SERVICE	\$ 25,481	\$ 40,500	\$ 27,394	\$ 41,000	\$ 39,000
DEPRECIATION	\$ 4,758,771	\$ 4,360,000	\$ 5,075,000	\$ 5,175,000	\$ 5,900,000



**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 173,013	\$ 98,200	\$ 132,819	\$ 148,000	\$ 170,000
CONSERVATION	\$ -	\$ 2,500	\$ -	\$ -	\$ 35,000
WEB DEVELOPMENT	\$ 466	\$ 1,000	\$ 661	\$ 1,000	\$ 1,000
TRAINING	\$ 112,460	\$ 35,000	\$ 155,153	\$ 120,000	\$ 255,000
DUES, MEMBERSHIPS	\$ 10,427	\$ 24,500	\$ 23,283	\$ 25,000	\$ 33,000
BAD DEBTS	\$ 16,807	\$ 17,500	\$ 8,859	\$ 17,500	\$ 17,500
INSURANCE	\$ 141,705	\$ 167,000	\$ 171,045	\$ 162,000	\$ 208,000
ADVERTISING & PUBLIC RELA	\$ 2,040	\$ 4,000	\$ 7,161	\$ 4,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 4,096	\$ 17,000	\$ 3,116	\$ 15,000	\$ 15,000
CASH SHORTAGE/OVERAGE	\$ 26	\$ 50	\$ 11	\$ 50	\$ 50
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	<b>\$ 12,165,313</b>	<b>\$ 12,737,550</b>	<b>\$ 13,879,481</b>	<b>\$ 15,449,550</b>	<b>\$ 18,086,650</b>
CDRA PROPERTY TAX EXPENSE	\$ 1,275,202	\$ 755,000	\$ 1,270,000	\$ 1,270,000	\$ 1,380,000
BANK SERVICE FEES	\$ 126,002	\$ 105,000	\$ 125,430	\$ 110,000	\$ 150,000
AMORTIZ OF PREMIUM DISC 2013	\$ (16,997)	\$ (17,200)	\$ (16,997)	\$ (17,200)	\$ (17,200)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,470)	\$ (43,685)	\$ (43,470)	\$ (43,685)	\$ (43,685)
AMORTIZ OF PREMIUM DISC 2019	\$ (35,136)	\$ (35,200)	\$ (35,136)	\$ (35,200)	\$ (35,200)
LEASE INTERST EXPENSE	\$ 5,396	\$ 5,700	\$ 4,334	\$ 6,400	\$ 37,000
INTEREST EXP 2007 REV BOND	\$ 66,105	\$ 66,500	\$ 62,655	\$ 62,655	\$ 60,000
INTEREST EXP 2013 BOND 48.22%	\$ 104,169	\$ 105,000	\$ 89,459	\$ 91,000	\$ 76,000
INTEREST EXPENSE ON 2017 GO BOND	\$ 381,300	\$ 383,000	\$ 358,234	\$ 360,000	\$ 337,200
INTEREST EXPENSE ON 2019 GO BOND	\$ 237,337	\$ 238,000	\$ 222,651	\$ 223,313	\$ 210,000
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 3,333	\$ 3,400	\$ 2,832	\$ 3,000	\$ 3,000
OTHER NON-OPERATING EXPNS	\$ 24,966	\$ 54,000	\$ 25,706	\$ 58,000	\$ 68,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 2,128,207</b>	<b>\$ 1,619,515</b>	<b>\$ 2,065,698</b>	<b>\$ 2,088,283</b>	<b>\$ 2,225,115</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (14,879,266)</b>	<b>\$ (4,630,686)</b>	<b>\$ (19,081,126)</b>	<b>\$ (11,110,109)</b>	<b>\$ (17,215,857)</b>

**Cash Flow Projection**  
**2024 ADJUSTED BUDGET 06.13.2024**

Projected 2024 Ending Net Income	\$	17,215,857
	\$	-
Subtotal	\$	17,215,857
Non-cash revenue - 2013 amort bond premium	\$	(17,200)
Non-cash revenue - 2017 amort bond premium	\$	(43,685)
Non-cash revenue - 2019 amort bond premium	\$	(35,200)
<b>Back Out budgeted taxes in 2024</b>	<b>\$</b>	<b>(3,646,881)</b>
<b>Add Back O &amp; M amount of 2024 taxes</b>	<b>\$</b>	<b>1,377,866</b>
Add back 2023 coll prin Bond pmts pd in 2024	\$	1,707,682
Add back 2024 coll prin Bond pmts for 2024 on 2019 Bond	\$	564,034
Add Back Funded Depreciation	\$	5,900,000
Back Out Impact Fees (Capital Facilities Plan only)	\$	(2,090,000)
Back Out contributed Capital	\$	(3,650,000)
Bond Principal Payments		
2013 GO Bond	\$	(625,000)
2017 GO Bond	\$	(610,000)
2019 GO Bond	\$	(320,000)
2007C Revenue Bond	\$	(233,000)
Capitilized Lease Payments	\$	(90,500)
2003 Water Resource Loan Pmt	\$	(51,000)
Estimated Cash Available Cap Acq	\$	<u>15,352,973</u>

**District Capital Facility Improvements  
for the Year Ending December 31, 2024  
2024 ADJUSTED BUDGET 06.13.2024**

	Existing	Future	Reserves	Bonding/Grant	Total
<b>WATER DIVISION</b>					
Meter Replacement Program	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
2023 Culinary Waterline Replacement/Upgrade Project Master plan projects CF-4, CF-3	\$ 2,350,000	\$ -	\$ -	\$ -	\$ 2,350,000
2024 Culinary Waterline Replacement Project Master Plan Project CF-2 (8950 W 3100 S) (Design only)	\$ 35,400	\$ 24,600	\$ -	\$ -	\$ 60,000
Well Field Rehabilitation sounder tubes, level sensors, calibration, etc	\$ 118,800	\$ 81,200	\$ -	\$ -	\$ 200,000
Haynes Well #7 - Pump Rehab & Well Inspection	\$ 41,300	\$ 28,700	\$ -	\$ -	\$ 70,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 89,100	\$ 60,900	\$ -	\$ -	\$ 150,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 590,000	\$ 410,000	\$ -	\$ -	\$ 1,000,000
Truck Garage	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
Water Reuse (Construction & CMS) 12,000,000 x 80%	\$ 554,000	\$ 5,086,000	\$ -	\$ 3,960,000	\$ 9,600,000
EDR/First Stage Stack Replacement	\$ 558,640	\$ -	\$ -	\$ -	\$ 558,640
Chop Saw (2)	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000
Zone 3 Generator SS Electric	\$ 193,041	\$ -	\$ -	\$ -	\$ 193,041
Cat Roto Miller	\$ 14,457	\$ -	\$ -	\$ -	\$ 14,457
Maintenance Shop upgrade Oil/Fuel & Wash Area	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Leak Detection Equipment	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
AMI Metering Equipment & Software	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Lead & Copper Line Replacement & Outreach	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
GPS Antenna	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000
Railroad Property	\$ 8,000,000	\$ -	\$ -	\$ -	\$ 8,000,000
<b>SEWER DIVISION</b>					
Influent Lift Station (50% Construction)	\$ 2,107,500	\$ 892,500	\$ -	\$ -	\$ 3,000,000
Influent Lift Station (50% Construction Management)	\$ 140,500	\$ 59,500	\$ -	\$ -	\$ 200,000
Wastewater Reuse (construction & CMS)\$12,000,000 x 20%	\$ 696,000	\$ 714,000	\$ -	\$ 990,000	\$ 2,400,000
Press Building Modifications	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
West Side Collection Project 1B (Construction & CMS) 8000 West Interceptor	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
West Side Collection Project 4 (design)	\$ 4,026	\$ 215,974	\$ -	\$ -	\$ 220,000
SCADA Server & Computer Hardware	\$ 16,000	\$ -	\$ -	\$ -	\$ 16,000
WRF Building Modification (design)	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
Fencing WWTP	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
Scissor Lift	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
Microscope	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
Huber step screen & wash Compactor Rebuild	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
VenTrac Sweeper	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
Lawn Mower	\$ 14,950	\$ -	\$ -	\$ -	\$ 14,950
Vactor Flush Truck	\$ 600,000	\$ -	\$ -	\$ -	\$ 600,000

**for the Year Ending December 31, 2024**  
**2024 ADJUSTED BUDGET 06.13.2024**

	Existing	Future	Reserves	Bonding/Grant	Total
<b>ADMINISTRATION DIVISION</b>					
Basement Furnishings	\$ 22,000	\$ -	\$ -	\$ -	22,000
Parking Lot Modifications	\$ 80,000	\$ -	\$ -	\$ -	80,000
Upgrade Security Cameras including add to downstairs	\$ 50,000	\$ -	\$ -	\$ -	50,000
Board Room Table	\$ 15,000	\$ -	\$ -	\$ -	15,000
Replacement of Office & Board Room Chairs	\$ 7,000	\$ -	\$ -	\$ -	7,000
Replace Telephone System	\$ 15,000	\$ -	\$ -	\$ -	15,000
<b>SECONDARY WATER DIVISION</b>					
Zone 3 Reservoir Property	\$ 2,500,000	\$ -	\$ -	\$ -	2,500,000
Zone 3 Reservoir (design)	\$ -	\$ 280,000	\$ -	\$ -	280,000
Zone 3 Reservoir (Bidding, Construction & CMS)	\$ 722,800	\$ 4,477,200	\$ -	\$ -	5,200,000
Secondary Water Line - 3100 S (Design only)	\$ 39,000	\$ 61,000	\$ -	\$ -	100,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 270,200	\$ 429,800	\$ -	\$ -	700,000
	<b>\$ 8,678,976</b>	<b>\$ 10,129,974</b>	<b>\$ -</b>	<b>\$ 990,000</b>	<b>\$ 43,147,088</b>

**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

**WATER DIVISION**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>WATER REVENUE</b>					
<b>WATER SALES</b>	\$ (4,384,055)	\$ (4,610,000)	\$ (4,513,000)	\$ (4,510,000)	\$ (4,724,495)
FLUORIDE SALES	\$ (4)	\$ -	\$ -	\$ -	\$ -
WATER METER SET	\$ 2,960	\$ (170,500)	\$ (226,617)	\$ (150,000)	\$ (150,000)
WATER INSPECTION	\$ (148,163)	\$ (150,000)	\$ (93,817)	\$ (140,000)	\$ (50,000)
WATER BUY-IN	\$ (531,162)	\$ (250,000)	\$ (819,837)	\$ (444,000)	\$ (346,060)
WATER IMPACT FEE	\$ (2,918,464)	\$ (1,928,086)	\$ (4,316,938)	\$ (3,000,000)	\$ (1,640,000)
INCOME CONTRIBUTED CAPITAL	\$ (3,855,353)	\$ (300,000)	\$ (3,000,000)	\$ (2,000,000)	\$ (1,800,000)
METER TAMPERING FEE	\$ (1,305)	\$ (500)	\$ (900)	\$ (1,000)	\$ (1,000)
FEES (DELINQUENT ACCTS)	\$ (4,500)	\$ (4,000)	\$ (4,470)	\$ (4,000)	\$ (4,000)
OTHER OPER. INCOME-WATER	\$ (122,322)	\$ (60,000)	\$ (92,388)	\$ (77,963)	\$ (75,000)
<b>PROPERTY TAX REVENUE 43.44% (CERTIFIED RATE)</b>	\$ (1,555,319)	\$ (1,363,953)	\$ (1,578,062)	\$ (1,578,062)	\$ (1,583,454)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (548,209)	\$ (340,000)	\$ (550,000)	\$ (550,000)	\$ (590,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (93,750)	\$ (98,000)	\$ (91,804)	\$ (90,000)	\$ (90,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (70,318)	\$ (58,000)	\$ (58,878)	\$ (38,000)	\$ (40,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (2,000)	\$ (110,000)	\$ (20,000)	\$ (6,000,000)
INDUSTRY COST SHARE INCOME	\$ (147,870)	\$ (180,000)	\$ (180,000)	\$ (190,000)	\$ (190,000)
OTHER NON-OPERATING INCOM	\$ (5,208)	\$ (100)	\$ (10,949)	\$ (1,000)	\$ (5,000)
GRANT MONIES	\$ -	\$ (35,000)	\$ -	\$ -	\$ (5,935,000)
<b>TOTAL WATER REVENUE</b>	\$ (14,383,042)	\$ (9,550,139)	\$ (15,624,660)	\$ (12,794,025)	\$ (23,224,009)

**WATER EXPENDITURES**

**SALARIES AND BENEFITS:**

SALARIES - WATER	\$ 718,028	\$ 790,000	\$ 855,904	\$ 1,030,000	\$ 1,131,000
PAYROLL TAXES	\$ 65,916	\$ 75,000	\$ 80,530	\$ 95,000	\$ 110,000
EMPLOYEE FRINGE BENEFITS	\$ 338,152	\$ 362,000	\$ 373,899	\$ 410,000	\$ 440,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ -	\$ -	\$ 1,887	\$ 4,800	\$ 4,800
<b>TOTAL SALARIES AND BENEFITS</b>	\$ 1,122,096	\$ 1,227,000	\$ 1,312,220	\$ 1,539,800	\$ 1,685,800

ENGINEERING (SEE PAGE 24 FOR DETAIL)	\$ (7,641)	\$ 160,000	\$ -	\$ 182,500	\$ 230,000
MAINTENANCE CONTRACTS	\$ 4,248	\$ 7,000	\$ 3,703	\$ 9,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 20,219	\$ 30,000	\$ 22,156	\$ 25,000	\$ 25,000
JANITORIAL EDR	\$ 5,914	\$ 5,200	\$ 6,504	\$ 6,600	\$ 6,600
WATER LAB & TESTING	\$ 23,593	\$ 22,000	\$ 30,885	\$ 27,000	\$ 52,000
FIRST AID	\$ 1,610	\$ 1,000	\$ 923	\$ 1,600	\$ 1,500
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
INSPECTION EXPENSE	\$ 78,698	\$ 20,000	\$ 71,897	\$ 50,000	\$ 5,000
WATER PURCHASED	\$ 333,355	\$ 330,000	\$ 296,407	\$ 330,000	\$ 330,000
REPAIRS MAINTENANCE (SEE PAGE 24 FOR DETAILS)	\$ 451,779	\$ 452,000	\$ 436,495	\$ 705,000	\$ 921,000
UNIFORMS AND LINEN WATER	\$ 13,899	\$ 14,000	\$ 17,161	\$ 16,000	\$ 20,000
WVC STORMWATER UTILITY BILLING	\$ 1,693	\$ 1,000	\$ 1,367	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 6,621	\$ 6,000	\$ 6,284	\$ 7,500	\$ 7,500
OFFICE SUPPLIES	\$ 2,108	\$ 3,000	\$ 1,317	\$ 2,000	\$ 2,000
OFFICE EQUIPMENT	\$ 12,570	\$ 5,000	\$ 480	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 42,835	\$ 30,000	\$ 54,139	\$ 48,000	\$ 65,000
ROCKY MOUNTAIN POWER	\$ 445,752	\$ 515,000	\$ 443,639	\$ 500,000	\$ 550,000
CHEMICALS WATER PLANT	\$ 52,496	\$ 80,000	\$ 89,631	\$ 80,000	\$ 103,000
TELEPHONE/DATA SERVICES	\$ 6,163	\$ 5,200	\$ 7,332	\$ 6,000	\$ 8,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,600
CELLULAR - PHONES SERVICE	\$ 8,487	\$ 14,500	\$ 8,605	\$ 13,000	\$ 10,000
DEPRECIATION-WATER UTILITY	\$ 2,318,061	\$ 2,080,000	\$ 2,400,000	\$ 2,500,000	\$ 2,800,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 89,985	\$ 53,000	\$ 54,366	\$ 80,000	\$ 80,000
CONSERVATION	\$ -	\$ 2,500	\$ -	\$ -	\$ 35,000
SAFETY & TRAINING	\$ 30,278	\$ 10,000	\$ 44,122	\$ 35,000	\$ 80,000
DUES, MEMBERSHIPS	\$ 7,249	\$ 6,000	\$ 3,724	\$ 6,000	\$ 6,000
BAD DEBTS	\$ 15,769	\$ 15,000	\$ 8,710	\$ 15,000	\$ 15,000
INSURANCE	\$ 69,920	\$ 70,000	\$ 82,781	\$ 73,000	\$ 100,000
MISC. OPERATING EXPENSE	\$ 1,727	\$ 5,000	\$ 1,297	\$ 5,000	\$ 5,000
EDR MAINTENANCE	\$ 126,785	\$ 300,000	\$ 415,975	\$ 300,000	\$ 600,000
EDR CHEMICALS	\$ 29,881	\$ 34,000	\$ 31,537	\$ 34,000	\$ 45,000
EDR SAMPLING	\$ 5,042	\$ 4,000	\$ 4,257	\$ 4,000	\$ 6,000
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	\$ 5,333,192	\$ 5,525,400	\$ 5,875,914	\$ 6,625,600	\$ 7,826,600

**NON OPERATING & BONDING EXPENSES:**

CDRA PROPERTY TAX EXPENSE	\$ 548,209	\$ 340,000	\$ 550,000	\$ 550,000	\$ 590,000
AMORTIZ OF PREMIUM DISC 2013	\$ (8,196)	\$ (8,200)	\$ (8,196)	\$ (8,200)	\$ (8,200)
AMORT OF PREMIUM DISC 2017	\$ (13,728)	\$ (13,800)	\$ (13,728)	\$ (13,800)	\$ (13,800)
2019 GO BOND PREMIUM AMORT	\$ (11,096)	\$ (11,100)	\$ (11,096)	\$ (11,100)	\$ (11,100)
LEASE INTERST EXPENSE	\$ 2,799	\$ 3,000	\$ 2,248	\$ 3,000	\$ 20,000
INTEREST EXP 2007 REV BOND	\$ 66,105	\$ 66,500	\$ 62,655	\$ 62,655	\$ 60,000
INTEREST EXP 2013 BOND 48.22%	\$ 50,230	\$ 51,000	\$ 43,137	\$ 44,000	\$ 37,000

**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

**WATER DIVISION**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
INTEREST EXPENSE 2017 GO BOND	\$ 120,414	\$ 121,000	\$ 113,130	\$ 114,000	\$ 107,000
INTEREST EXP FOR 2019 BOND	\$ 74,951	\$ 75,000	\$ 70,313	\$ 70,313	\$ 66,000
OTHER NON-OPERATING EXPNS	\$ 2,263	\$ 2,000	\$ 1,002	\$ 3,000	\$ 3,000
TOTAL NON OPERATING (REV) & EXP	\$ 831,951	\$ 625,400	\$ 809,465	\$ 813,868	\$ 849,900
NET REVENUE OVER EXPENDITURES	\$ (8,217,899)	\$ (3,399,339)	\$ (8,939,281)	\$ (5,354,557)	\$ (14,547,509)

**Cash Flow Projection**  
**2024 ADJUSTED BUDGET 06.13.2024**

**WATER DIVISION**

Projected 2024 Ending Net Income	\$ 14,547,509
Less Administrative Portion	<u>\$ (1,215,906)</u>
Subtotal	<u>\$ 13,331,603</u>
Non-cash revenue - 2013 amort bond premium	\$ (8,200)
Non-cash revenue - 2017 amort bond premium	\$ (13,800)
Non-cash revenue - 2019 amort bond premium	\$ (11,100)
<b>Back Out budgeted taxes in 2024</b>	<b><u>\$ (1,583,454)</u></b>
<b>Add Back O &amp; M amount of 2024 taxes</b>	<b><u>\$ 747,981</u></b>
Add back 2023 collected money for pmts pd in 2024	\$ 658,670
Add back 2024 coll prin Bond pmts for 2024 on 2019 Bond	\$ 178,122
Add Back Funded Depreciation	\$ 2,800,000
Administration Portion of Depr	\$ 285,023
Back Out Impact Fees	\$ (1,640,000)
Back Out Contributed Capital	\$ (1,800,000)
Bond Principal Payments	
2013 GO Bond (625000 * .4822)	\$ (301,375)
2017 GO Bond (610000* .3158)	\$ (192,638)
2019 GO Bond (320000 * .3158)	\$ (101,056)
2007C Revenue Bond	\$ (233,000)
Capitilized Lease Payments	\$ (49,000)
Portion of Admin Cap Lease Pmts (\$16525 X .5429)	<u>\$ (9,000)</u>
Estimated Cash Available Cap Acq	<u>\$ 12,058,776</u>

**District Water Capital Facility Improvements  
for the Year Ending December 31, 2024  
2024 ADJUSTED BUDGET 06.13.2024**

**WATER DIVISION**

	Existing	Future	Reserves	Bonding/Grant	Total
Meter Replacement Program	\$ 500,000				\$ 500,000
2023 Culinary Waterline Replacement/Upgrade Project Master plan projects CF-4, CF-3	\$ 2,350,000				\$ 2,350,000
2024 Culinary Waterline Replacement Project Master Plan Project CF-2 (8950 W 3100 S) (Design only)	\$ 35,400	\$ 24,600			\$ 60,000
Well Field Rehabilitation sounder tubes, level sensors, calibration, etc	\$ 118,800	\$ 81,200			\$ 200,000
Haynes Well #7 - Pump Rehab & Well Inspection	\$ 41,300	\$ 28,700			\$ 70,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 89,100	\$ 60,900			\$ 150,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 590,000	\$ 410,000			\$ 1,000,000
Truck Garage	\$ 500,000				\$ 500,000
Water Reuse (Construction & CMS) 12,000,000 x 80%	\$ 554,000	\$ 5,086,000		\$ 3,960,000	\$ 9,600,000
EDR/First Stage Stack Replacement	\$ 558,640				\$ 558,640
Chop Saw (2)	\$ 8,000				\$ 8,000
Zone 3 Generator SS Electric	\$ 193,041				\$ 193,041
Cat Roto Miller	\$ 14,457				\$ 14,457
Maintenance Shop upgrade Oil/Fuel & Wash Area	\$ 50,000				\$ 50,000
Leak Detection Equipment	\$ 15,000				\$ 15,000
AMI Metering Equipment & Software	\$ 15,000				\$ 15,000
Lead & Copper Line Replacement & Outreach	\$ 60,000				\$ 60,000
GPS Antenna	\$ 4,000				\$ 4,000
Railroad Property	\$ 8,000,000				\$ 8,000,000
General Administrative Capital Facilities Projects ( 189000* .5429)	\$ 102,608				\$ 102,608
<b>Totals</b>	<b>\$ 13,799,346</b>	<b>\$ 5,691,400</b>	<b>\$ -</b>	<b>\$ 3,960,000</b>	<b>\$ 23,450,746</b>



**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

**SEWER DIVISION**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>SEWER REVENUE</b>					
SEWER SERVICE CHARGES	\$ (4,244,763)	\$ (4,050,000)	\$ (4,579,663)	\$ (4,485,000)	\$ (4,753,188)
SEWER INSPECTION	\$ (223,944)	\$ (180,100)	\$ (293,983)	\$ (195,232)	\$ (62,400)
SEWER BUY-IN	\$ (1,347,162)	\$ (520,000)	\$ (2,436,808)	\$ (2,060,000)	\$ (650,000)
SEWER IMPACT FEE	\$ (940,026)	\$ (748,987)	\$ (1,816,859)	\$ (1,300,000)	\$ (450,000)
INCOME CONTRIBUTED CAPITAL	\$ (2,396,658)	\$ (300,000)	\$ (3,000,000)	\$ (2,000,000)	\$ (1,000,000)
OTHER OPER. INCOME-SEWER	\$ (2,778)	\$ (100)	\$ -	\$ -	\$ -
PROPERTY TAX REVENUE 43.17% (CERTIFIED RATE)	\$ (1,602,351)	\$ (1,588,063)	\$ (1,546,996)	\$ (1,546,996)	\$ (1,574,785)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (564,787)	\$ (350,000)	\$ (540,000)	\$ (540,000)	\$ (590,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (96,585)	\$ (102,000)	\$ (98,000)	\$ (98,000)	\$ (98,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (72,404)	\$ (60,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (6,000)	\$ (60,000)	\$ -	\$ (190,000)
GRANT MONIES	\$ -	\$ -	\$ -	\$ -	\$ (990,000)
OTHER NON-OPERATING INCOM	\$ (1,321)	\$ (800)	\$ (1,231)	\$ (1,000)	\$ (1,000)
<b>TOTAL SEWER REVENUE</b>	<b>\$ (11,492,779)</b>	<b>\$ (7,906,050)</b>	<b>\$ (14,413,540)</b>	<b>\$ (12,266,228)</b>	<b>\$ (10,399,373)</b>
<b>SEWER EXPENDITURES</b>					
SALARIES - SEWER	\$ 630,629	\$ 615,000	\$ 687,828	\$ 795,000	\$ 1,000,000
PAYROLL TAXES	\$ 59,838	\$ 68,000	\$ 68,108	\$ 80,000	\$ 100,000
EMPLOYEE FRINGE BENEFITS	\$ 288,600	\$ 315,000	\$ 287,958	\$ 320,000	\$ 400,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ -	\$ -	\$ 1,888	\$ 4,400	\$ 3,600
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 979,067</b>	<b>\$ 998,000</b>	<b>\$ 1,045,782</b>	<b>\$ 1,199,400</b>	<b>\$ 1,503,600</b>
ENGINEERING (SEE PAGE 24 FOR DETAILS)	\$ 26,920	\$ 225,000	\$ 17,632	\$ 367,500	\$ 270,000
EQUIPMENT LEASE EXPENSE	\$ -	\$ 3,000	\$ -	\$ -	\$ -
JANITORIAL WWTP ADMIN	\$ 3,474	\$ 2,500	\$ 4,200	\$ 4,600	\$ 4,600
SEWER LAB & TESTING	\$ 41,165	\$ 45,000	\$ 49,142	\$ 45,000	\$ 59,000
FIRST AID & SAFETY	\$ 1,502	\$ 1,000	\$ 948	\$ 1,500	\$ 1,500
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
INSPECTION EXPENSE	\$ 65,107	\$ 35,000	\$ 94,336	\$ 70,000	\$ 5,000
REPAIRS MAINTENANCE-SEWER	\$ 274,101	\$ 502,000	\$ 519,265	\$ 505,000	\$ 750,000
SLUDGE REMOVAL	\$ 135,864	\$ 100,000	\$ 135,292	\$ 180,000	\$ 180,000
UNIFORMS AND LINEN SEWER	\$ 20,009	\$ 18,000	\$ 22,163	\$ 25,000	\$ 26,000
GARBAGE COLLECTION	\$ 26,878	\$ 32,000	\$ 36,793	\$ 32,000	\$ 40,000
OFFICE SUPPLIES	\$ 2,747	\$ 5,000	\$ 2,709	\$ 5,000	\$ 5,000
OFFICE EQUIPMENT	\$ 3,368	\$ 6,000	\$ 1,145	\$ 3,000	\$ 5,000
QUESTAR GAS	\$ 40,666	\$ 30,000	\$ 58,518	\$ 45,000	\$ 85,000
ROCKY MTN POWER	\$ 272,662	\$ 300,000	\$ 298,419	\$ 293,000	\$ 330,000
CHEMICALS - SEWER	\$ 216,570	\$ 150,000	\$ 286,793	\$ 215,000	\$ 387,000
TELEPHONE/DATA SERVICES	\$ 7,768	\$ 10,000	\$ 7,039	\$ 10,000	\$ 10,000
PERFORMANCE & EVALUATION	\$ -	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200
CELLULAR - PHONES SERVICE	\$ 8,751	\$ 17,000	\$ 10,440	\$ 19,000	\$ 19,000
DEPRECIATION-SEWER UTILITY	\$ 1,478,849	\$ 1,650,000	\$ 1,650,000	\$ 1,650,000	\$ 1,950,000
VEHICLE/EQUIP GAS & REPAIRS	\$ 74,470	\$ 40,000	\$ 69,039	\$ 60,000	\$ 75,000
TRAINING & SAFETY	\$ 24,390	\$ 10,000	\$ 50,428	\$ 45,000	\$ 95,000
DUES, MEMBERSHIPS	\$ 1,604	\$ 1,500	\$ 1,496	\$ 2,000	\$ 2,000
BAD DEBTS	\$ 984	\$ 2,000	\$ 14	\$ 2,000	\$ 2,000
INSURANCE	\$ 61,813	\$ 85,000	\$ 72,978	\$ 75,000	\$ 89,000
MISC. OPERATING EXPENSE	\$ 1,484	\$ 5,000	\$ 1,245	\$ 5,000	\$ 5,000
<b>TOTAL OPERATING EXPENDITURES &amp; SALARIES</b>	<b>\$ 3,782,213</b>	<b>\$ 4,292,200</b>	<b>\$ 4,455,016</b>	<b>\$ 4,878,200</b>	<b>\$ 5,917,900</b>
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
CDRA PROPERTY TAX EXPENSE	\$ 564,787	\$ 350,000	\$ 540,000	\$ 540,000	\$ 590,000
AMORT ON 2013 BOND PREMIUM	\$ (8,801)	\$ (9,000)	\$ (8,801)	\$ (9,000)	\$ (9,000)
AMORT ON 2017 BOND PREMIUM	\$ (18,857)	\$ (19,000)	\$ (18,857)	\$ (19,000)	\$ (19,000)
AMORT ON 2019 BOND PREMIUM	\$ (15,242)	\$ (15,300)	\$ (15,242)	\$ (15,300)	\$ (15,300)
LEASE INTEREST EXPENSE	\$ 1,565	\$ 1,600	\$ 1,257	\$ 1,400	\$ 10,000
INTEREST EXP 2013 BOND 51.78%	\$ 53,939	\$ 54,000	\$ 46,322	\$ 47,000	\$ 39,000
INTEREST EXP 2017 BOND	\$ 165,408	\$ 166,000	\$ 155,402	\$ 156,000	\$ 146,000
INTEREST EXP 2019 BOND	\$ 102,957	\$ 103,000	\$ 96,586	\$ 97,000	\$ 91,000
OTHER NON-OPER EXPNS/NO FAULT RESERVE	\$ 2,163	\$ 40,000	\$ 611	\$ 40,000	\$ 40,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 847,919</b>	<b>\$ 671,300</b>	<b>\$ 797,278</b>	<b>\$ 838,100</b>	<b>\$ 872,700</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (6,862,647)</b>	<b>\$ (2,942,550)</b>	<b>\$ (9,161,246)</b>	<b>\$ (6,549,928)</b>	<b>\$ (3,608,773)</b>

**Cash Flow Projection**  
**2024 ADJUSTED BUDGET 06.13.2024**

**SEWER DIVISION**

Projected 2024 Ending Net Income	\$ 3,608,773
Less Administrative Portion	\$ (862,265)
Subtotal	<u>\$ 2,746,508</u>
Non-cash premium on 2013 Bond	\$ (9,000)
Non-cash premium on 2017 Bond	\$ (19,000)
Non-cash premium on 2019 Bond	\$ (15,300)
<b>Back Out budgeted taxes in 2024</b>	<b>\$ (1,574,785)</b>
<b>Add Back O &amp; M amount of 2024 taxes</b>	<b>\$ 530,456</b>
Add back 2023 collected money for pmts pd in 2024	\$ 801,058
Add back 2024 coll prin Bond pmts for 2024 on 2019 Bond	\$ 244,678
Add Back Funded Depreciation	\$ 1,950,000
Administration Portion Depr	\$ 202,125
Back Out Impact Fees	\$ (450,000)
Back Out contributed Capital	\$ (1,000,000)
Bond Principal Payments	
2013 GO Bond Payment (625000 * .5178)	\$ (323,625)
2017 GO Bond Payment (610000 * .4338)	\$ (264,618)
2019 GO Bond Payment (320000 * .4338)	\$ (138,816)
Capital Lease Payments	\$ (24,000)
Portion of Administrative Capital Lease Pmts (\$16525 X .3850)	<u>\$ (6,500)</u>
Estimated Cash Available for Capital Acquisitions	<u>\$ 2,649,181</u>

**District Sewer Capital Facility Improvements  
for the Year Ending December 31, 2024  
2024 ADJUSTED BUDGET 06.13.2024**

**SEWER DIVISION**

	Existing	Future	Reserves	Bond Funds/Grants	Total
Influent Lift Station (50% Construction)	\$ 2,107,500	\$ 892,500			\$ 3,000,000
Influent Lift Station (50% Construction Management)	\$ 140,500	\$ 59,500			\$ 200,000
Wastewater Reuse (construction & CMS)\$12,000,000 x 20%	\$ 696,000	\$ 714,000		\$ 990,000	\$ 2,400,000
Press Building Modifications	\$ 1,000,000				\$ 1,000,000
West Side Collection Project 1B (Construction & CMS) 8000 West Interceptor		\$ 3,000,000			\$ 3,000,000
West Side Collection Project 4 (design)	\$ 4,026	\$ 215,974			\$ 220,000
SCADA Server & Computer Hardware	\$ 16,000				\$ 16,000
WRF Building Modification (design)	\$ 60,000				\$ 60,000
Fencing WWTP	\$ 150,000				\$ 150,000
Scissor Lift	\$ 12,000				\$ 12,000
Microscope	\$ 12,000				\$ 12,000
Huber step screen & wash Compactor Rebuild	\$ 100,000				\$ 100,000
VenTrac Sweeper	\$ 45,000				\$ 45,000
Lawn Mower	\$ 14,950				\$ 14,950
Vactor Flush Truck	\$ 600,000				\$ 600,000
General Administrative Capital Facilities Budget ( 189000* .3850)	\$ 72,765				\$ 72,765
<b>Totals</b>	<b>\$ 5,030,741</b>	<b>\$ 4,881,974</b>	<b>\$ -</b>	<b>\$ 990,000</b>	<b>\$ 10,902,715</b>

**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

**ADMINISTRATION DIVISION**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>ADMINISTRATION REVENUE</b>					
ENGINEERING REVENUE - SUBDIVIS	\$ (154,157)	\$ (100,000)	\$ (75,860)	\$ (100,000)	\$ (20,000)
NON RESIDENT FEES	\$ (123,061)	\$ (50,000)	\$ (123,230)	\$ (130,000)	\$ (150,000)
INTEREST INCOME-INVESTMS	\$ (504,161)	\$ (100,000)	\$ (1,558,363)	\$ (250,000)	\$ (1,300,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (1,000)	\$ (22,000)	\$ -	\$ -
UNREALIZED GAIN ON INVESTMENTS	\$ (12,882)	\$ -	\$ (25,000)	\$ -	\$ (30,000)
OTHER NON-OPERATING INCOM	\$ (57,632)	\$ (8,000)	\$ (95)	\$ (5,000)	\$ (5,000)
<b>TOTAL ADMIN REVENUE</b>	<b>\$ (851,893)</b>	<b>\$ (259,000)</b>	<b>\$ (1,804,548)</b>	<b>\$ (485,000)</b>	<b>\$ (1,505,000)</b>
<b>ADMINISTRATION EXPENDITURES</b>					
<b>SALARIES AND BENEFITS:</b>					
TRUSTEE COMPENSATION	\$ 15,000	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
SALARIES-OFFICE	\$ 245,943	\$ 213,000	\$ 268,343	\$ 266,000	\$ 280,000
SALARIES - MANAGEMENT	\$ 579,027	\$ 600,000	\$ 762,052	\$ 845,000	\$ 990,000
OFFICE - PAYROLL TAXES	\$ 17,102	\$ 18,000	\$ 19,909	\$ 22,000	\$ 22,000
MANAGEMENT - PR TAXES	\$ 52,541	\$ 55,000	\$ 68,904	\$ 70,000	\$ 82,000
FRINGE BENEFITS - OFFICE	\$ 128,977	\$ 123,000	\$ 117,338	\$ 123,000	\$ 123,000
OPEB EXPENSE	\$ 147,976	\$ 300,000	\$ 215,000	\$ 300,000	\$ 300,000
MANAGEMENT FRINGE BENEFITS	\$ 142,901	\$ 325,000	\$ 435,834	\$ 506,000	\$ 528,000
EMPLOYEE HEATH & WELLNESS PROGRAM	\$ -	\$ -	\$ 1,850	\$ 4,000	\$ 1,200
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 1,329,467</b>	<b>\$ 1,649,000</b>	<b>\$ 1,899,230</b>	<b>\$ 2,151,000</b>	<b>\$ 2,341,200</b>
LEGAL EXPENSE	\$ 53,783	\$ 80,000	\$ 44,068	\$ 60,000	\$ 60,000
PAYROLL PROCESSING SERVICE	\$ 1,504	\$ 1,800	\$ 1,834	\$ 1,800	\$ 2,000
ACCOUNTING AND AUDITING	\$ 12,500	\$ 25,000	\$ 5,250	\$ 35,000	\$ 35,000
HUMAN RESOURCES	\$ 28,938	\$ -	\$ 1,678	\$ -	\$ -
ENGINEERING SERVICES (SEE PAGE 24 FOR DETAILS)	\$ 144,991	\$ 6,000	\$ 130,543	\$ 6,000	\$ 88,000
ENGINEERING EXP - SUBDIVISIONS	\$ 6,460	\$ 15,000	\$ 2,270	\$ 15,000	\$ 2,000
DATA PROCESSING	\$ -	\$ 15,000	\$ 9,630	\$ 30,000	\$ 15,000
DATA PROC.MAINT. SERVICE	\$ 58,016	\$ 31,000	\$ 51,020	\$ 50,000	\$ 60,000
JANITORIAL GENERAL OFFICE	\$ 8,276	\$ 8,000	\$ 7,963	\$ 8,000	\$ 8,000
FIRST AID & SAFETY	\$ 887	\$ 2,000	\$ 503	\$ 2,000	\$ 2,000
OTHER CONTRACTUAL SERVICE	\$ 1,983	\$ -	\$ 1,275	\$ -	\$ 2,000
WEB DEVELOPMENT	\$ 466	\$ 1,000	\$ 661	\$ 1,000	\$ 1,000
REPAIR AND MAINT - OFFICE	\$ 65,241	\$ 151,000	\$ 34,739	\$ 151,000	\$ 100,000
OFFICE RUGS & UNIFORMS	\$ 1,631	\$ 1,200	\$ 2,141	\$ 2,000	\$ 3,000
OFFICE SUPPLIES	\$ 9,469	\$ 11,000	\$ 3,858	\$ 11,000	\$ 4,000
OFFICE EQUIPMENT	\$ 11,575	\$ 9,000	\$ 6,217	\$ 9,000	\$ 10,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 65,056	\$ 68,000	\$ 61,003	\$ 70,000	\$ 80,000
ROCKY MTN POWER	\$ 1,868	\$ 5,000	\$ 2,564	\$ 5,000	\$ 5,000
QUESTAR	\$ 4,095	\$ 3,200	\$ 5,924	\$ 5,000	\$ 8,000
TELEPHONE/DATA SERVICES	\$ 20,693	\$ 28,000	\$ 20,776	\$ 36,400	\$ 36,400
PERFORMANCE & EVALUATION	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000
CELLULAR - PHONES SERVICE	\$ 8,243	\$ 9,000	\$ 8,349	\$ 9,000	\$ 10,000
DEPRECIATION - GEN. PLANT	\$ 427,236	\$ 300,000	\$ 475,000	\$ 475,000	\$ 525,000
VEHICLE GAS & REPAIRS	\$ 8,558	\$ 5,200	\$ 9,414	\$ 8,000	\$ 15,000
TRAINING	\$ 57,792	\$ 15,000	\$ 60,603	\$ 40,000	\$ 80,000
DUES, MEMBERSHIPS	\$ 1,574	\$ 17,000	\$ 18,063	\$ 17,000	\$ 25,000
INSURANCE	\$ 7,716	\$ 8,000	\$ 12,489	\$ 10,000	\$ 15,000
ELECTRONIC ARCHIVING	\$ -	\$ 10,000	\$ 24,340	\$ 25,000	\$ 10,000
ADVERTISING & PUBLIC RELA	\$ 2,040	\$ 4,000	\$ 7,161	\$ 4,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 885	\$ 7,000	\$ 574	\$ 5,000	\$ 5,000
CASH SHORTAGE/OVERAGE	\$ 26	\$ 50	\$ 11	\$ 50	\$ 50
<b>TOTAL OPERATING EXP &amp; SALARIES</b>	<b>\$ 2,340,969</b>	<b>\$ 2,485,450</b>	<b>\$ 2,915,151</b>	<b>\$ 3,248,250</b>	<b>\$ 3,562,650</b>
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
LEASE INTEREST EXPENSE	\$ 1,032	\$ 1,100	\$ 829	\$ 2,000	\$ 7,000
BANK SERVICE FEES	\$ 126,002	\$ 105,000	\$ 125,430	\$ 110,000	\$ 150,000
OTHER NON-OPERATING EXPNS	\$ 20,540	\$ 12,000	\$ 24,093	\$ 15,000	\$ 25,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 147,574</b>	<b>\$ 118,100</b>	<b>\$ 150,352</b>	<b>\$ 127,000</b>	<b>\$ 182,000</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ 1,636,650</b>	<b>\$ 2,344,550</b>	<b>\$ 1,260,955</b>	<b>\$ 2,890,250</b>	<b>\$ 2,239,650</b>

**District Administrative Capital Facility Improvements  
for the Year Ending December 31, 2024  
2024 ADJUSTED BUDGET 06.13.2024**

**ADMINISTRATION DIVISION**

	Existing	Future	Reserves	Bond Funds	Total
Basement Furnishings	\$ 22,000			\$ 22,000	22,000
Parking Lot Modifications	\$ 80,000			\$ 80,000	80,000
Upgrade Security Cameras including add to downstairs	\$ 50,000			\$ 50,000	50,000
Board Room Table	\$ 15,000			\$ 15,000	15,000
Replacement of Office & Board Room Chairs	\$ 7,000			\$ 7,000	7,000
Replace Telephone System	\$ 15,000			\$ -	-
				\$ 15,000	15,000
Totals	\$ 189,000	\$ -	\$ -	\$ -	\$ 189,000

**MAGNA WATER DISTRICT**  
**2024 ADJUSTED BUDGET 06.13.2024**

**SECONDARY WATER DIVISION**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<u>SECONDARY WATER REVENUE</u>					
SECONDARY WATER SERVICE CHARGE	\$ (270,584)	\$ (300,000)	\$ (347,525)	\$ (300,000)	\$ (400,598)
SUBSIDY FROM CUL FOR SECO	\$ (4)	\$ -	\$ -	\$ -	\$ -
SECONDARY WATER METER SET FEES	\$ (8,937)	\$ (200,000)	\$ (125,090)	\$ (100,000)	\$ (55,000)
SECONDARY WATER INSPECTION FEES	\$ (57,633)	\$ (50,000)	\$ (37,635)	\$ (29,382)	\$ (15,000)
SECONDARY IMPACT FEES	\$ -	\$ -	\$ -	\$ -	\$ -
INCOME CONTRIBUTED CAPITAL	\$ (1,436,983)	\$ (46,696)	\$ (2,000,000)	\$ (2,000,000)	\$ (850,000)
PROPERTY TAX REVENUE 12.69% (CERTIFIED RATE)	\$ (460,192)	\$ (544,866)	\$ (453,307)	\$ (453,307)	\$ (488,642)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (162,206)	\$ (65,000)	\$ (180,000)	\$ (180,000)	\$ (200,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (27,739)	\$ (19,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (20,794)	\$ (11,000)	\$ (15,000)	\$ (15,000)	\$ (15,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (1,000)	\$ -	\$ -	\$ -
GRANT MONIES - JVWCD	\$ -	\$ (35,000)	\$ -	\$ -	\$ (350,000)
TOTAL SECONDARY WATER REVENUE	\$ (2,445,072)	\$ (1,272,562)	\$ (3,183,557)	\$ (3,102,689)	\$ (2,399,240)
<u>SECONDARY OPERATING EXPENSES</u>					
ENGINEERING (SEE PAGE 24 FOR DETAILS)	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
INSPECTION EXPENSE	\$ 33,877	\$ 10,000	\$ 17,782	\$ 8,000	\$ 5,000
REPAIRS MAINTENANCE-SECONDARY	\$ 122,251	\$ 25,000	\$ 39,871	\$ 75,000	\$ 75,000
FUEL & POWER	\$ 15,876	\$ 25,000	\$ 22,815	\$ 20,000	\$ 30,000
DEPRECIATION	\$ 534,625	\$ 330,000	\$ 550,000	\$ 550,000	\$ 625,000
BAD DEBTS	\$ 54	\$ 500	\$ 135	\$ 500	\$ 500
INSURANCE	\$ 2,256	\$ 4,000	\$ 2,797	\$ 4,000	\$ 4,000
TOTAL OPERATING EXP	\$ 708,939	\$ 434,500	\$ 633,400	\$ 697,500	\$ 779,500
<u>NON OPERATING &amp; BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 162,206	\$ 65,000	\$ 180,000	\$ 180,000	\$ 200,000
AMORT ON 2017 BOND PREMIUM	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)
AMORT ON 2019 BOND PREMIUM	\$ (8,798)	\$ (8,800)	\$ (8,798)	\$ (8,800)	\$ (8,800)
INTEREST EXP ON 2017 GO BOND	\$ 95,478	\$ 96,000	\$ 89,702	\$ 90,000	\$ 84,200
INTEREST EXPENSE 2019 BOND	\$ 59,429	\$ 60,000	\$ 55,752	\$ 56,000	\$ 53,000
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 3,333	\$ 3,400	\$ 2,832	\$ 3,000	\$ 3,000
TOTAL NON OPERATING (REV) & EXP	\$ 300,763	\$ 204,715	\$ 308,603	\$ 309,315	\$ 320,515
NET REVENUE OVER EXPENDITURES	\$ (1,435,370)	\$ (633,347)	\$ (2,241,554)	\$ (2,095,874)	\$ (1,299,225)

**Cash Flow Projection**  
**2024 ADJUSTED BUDGET 06.13.2024**

**SECONDARY WATER DIVISION**

Projected 2024 Ending Net Income	\$ 1,299,225
Less Administrative Portion	\$ (161,479)
Subtotal	<u>\$ 1,137,746</u>
Non-cash premium on 2017 Bond	\$ (10,885)
Non-cash premium on 2019 Bond	\$ (8,800)
<b>Back Out budgeted taxes in 2024</b>	<b>\$ (488,642)</b>
<b>Add Back O &amp; M amount of 2024 taxes</b>	<b>\$ 99,429</b>
Add back 2023 collected money for pmts pd in 2024	\$ 247,954
Add back 2024 coll prin Bond pmts for 2024 (2019 Bond)	\$ 141,234
Add Back Funded Depreciation	\$ 625,000
Administration Portion Depr	\$ 37,853
Back Out contributed Capital	\$ (850,000)
Bond Principal Payments	
2017 GO Bond (610000 * .2504)	\$ (152,744)
2019 GO Bond (320000 * .2504)	\$ (80,128)
WATER RESOURCE LOAN	\$ (51,000)
Portion of Administrative Capital Lease Pmts (\$16525 X .0721)	<u>\$ (2,000)</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ 645,017</u></u>

**District Secondary Water Capital Facility  
Improvements for the Year Ending December 31, 2024  
2024 ADJUSTED BUDGET 06.13.2024**

**SECONDARY WATER DIVISION**

	Existing	Future	Reserves	Bond Fund	Total
Zone 3 Reservoir Property	\$ 2,500,000				\$ 2,500,000
Zone 3 Reservoir (design)		\$ 280,000			\$ 280,000
Zone 3 Reservoir (Bidding, Construction & CMS)	\$ 722,800	\$ 4,477,200			\$ 5,200,000
Secondary Water Line - 3100 S (Design only)	\$ 39,000	\$ 61,000			\$ 100,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 270,200	\$ 429,800			\$ 700,000
Portion of Administrative Upgrades (\$189,000 * .0721)	\$ 13,627				\$ 13,627
<hr/>					
Totals	\$ 3,545,627	\$ 5,248,000	\$ -	\$ -	\$ 8,793,627



**BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:**

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>WATER</b>					
ENGINEERING					
MASTER PLAN UPDATE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
GIS SERVICES	\$ -	\$ 30,000	\$ -	\$ 37,500	\$ 25,000
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
BOWEN COLLINS	\$ -	\$ 50,000	\$ -	\$ 25,000	\$ 25,000
STANTEC CONSULTING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
SCADA SYSTEM (DIST) Water System Operations	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ 40,000
EDR FINISH & FEED TANK STUDY	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
WELL EVAL & GRWATER MONITORING	\$ (7,641)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ (7,641)	\$ 160,000	\$ -	\$ 182,500	\$ 230,000
REPAIRS MAINTENANCE					
VALVE REPLACEMENT (8950 W 3100 S 10" & ANNUAL)	\$ 451,779	\$ 405,000	\$ 436,495	\$ 450,000	\$ 545,000
EDR PUMPS & INSPECTION REPAIR/REPLACE	\$ -	\$ 30,000	\$ -	\$ 125,000	\$ 75,000
HYDRANT REPLACEMENT ANNUAL PROJECT	\$ -	\$ -	\$ -	\$ 60,000	\$ 100,000
EDR SECURITY SYSTEM WELL FIELDS	\$ -	\$ -	\$ -	\$ 50,000	\$ 75,000
TEAR OUT FLUORIDE BLDG PLUMB HAYNES & BARTON	\$ -	\$ -	\$ -	\$ -	\$ 30,000
EDR CHEMICAL ROOM CONTAINMENT FLOOR	\$ -	\$ -	\$ -	\$ -	\$ 70,000
HAYNES WELL FIELD SECURITY SYSTEM	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 21,000
SAFETY TRAINING PROGRAM	\$ -	\$ 2,000	\$ -	\$ 5,000	\$ -
TOTAL	\$ 451,779	\$ 452,000	\$ 436,495	\$ 705,000	\$ 921,000

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>SEWER</b>					
ENGINEERING					
GENERAL ENGINEERING	\$ 26,920	\$ -	\$ 17,632	\$ -	\$ -
STANTEC ENGINEERS	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
BOWEN COLLINS	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
GIS SERVICES	\$ -	\$ 25,000	\$ -	\$ 37,500	\$ 25,000
INDIGO WATER CONSULTANT	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
MASTER PLAN UPDATE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TREATMENT PLANT FACILITY UPDATE	\$ -	\$ -	\$ -	\$ 150,000	\$ -
COLLECTION SHOP FACILITY MODIFICATION STUDY	\$ -	\$ 50,000	\$ -	\$ 35,000	\$ 35,000
SKM AERATION PROGRAMMING UPGRADE	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
WEST HEADWORKS STUDY	\$ -	\$ -	\$ -	\$ -	\$ 75,000
SOLIDS HANDLING TANK LOCATION STUDY	\$ -	\$ 40,000	\$ -	\$ -	\$ -
REPURPOSE BIOBROX BLDG STUDY	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
TOTAL	\$ 26,920	\$ 225,000	\$ 17,632	\$ 367,500	\$ 270,000

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>ADMINISTRATION</b>					
ENGINEERING					
GENERAL ENGINEERING	\$ 131,924	\$ -	\$ 130,543	\$ -	\$ 78,000
EPIC ENGINEERING	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ 10,000
GDA GIS SERVICES	\$ 11,815	\$ -	\$ -	\$ -	\$ -
MASTER PLAN STUDY	\$ 1,252	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 144,991	\$ 6,000	\$ 130,543	\$ 6,000	\$ 88,000

	2022 ACTUAL	2022 BUDGET	2023 ESTIMATED YEAR END	2023 BUDGET	2024 ADJUSTED 06.13.24
<b>SECONDARY</b>					
ENGINEERING					
SECONDARY WATER LINE EXTENSION STUDY	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
TOTAL	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ 40,000