

MAGNA WATER DISTRICT  
TENTATIVE 2025 BUDGET  
10/10/2024



**2025 TENTATIVE BUDGET 10.10.2024**  
**CAPITAL SOURCES AND OUTLAYS SUMMARY**

**CAPITAL FUND SOURCES**

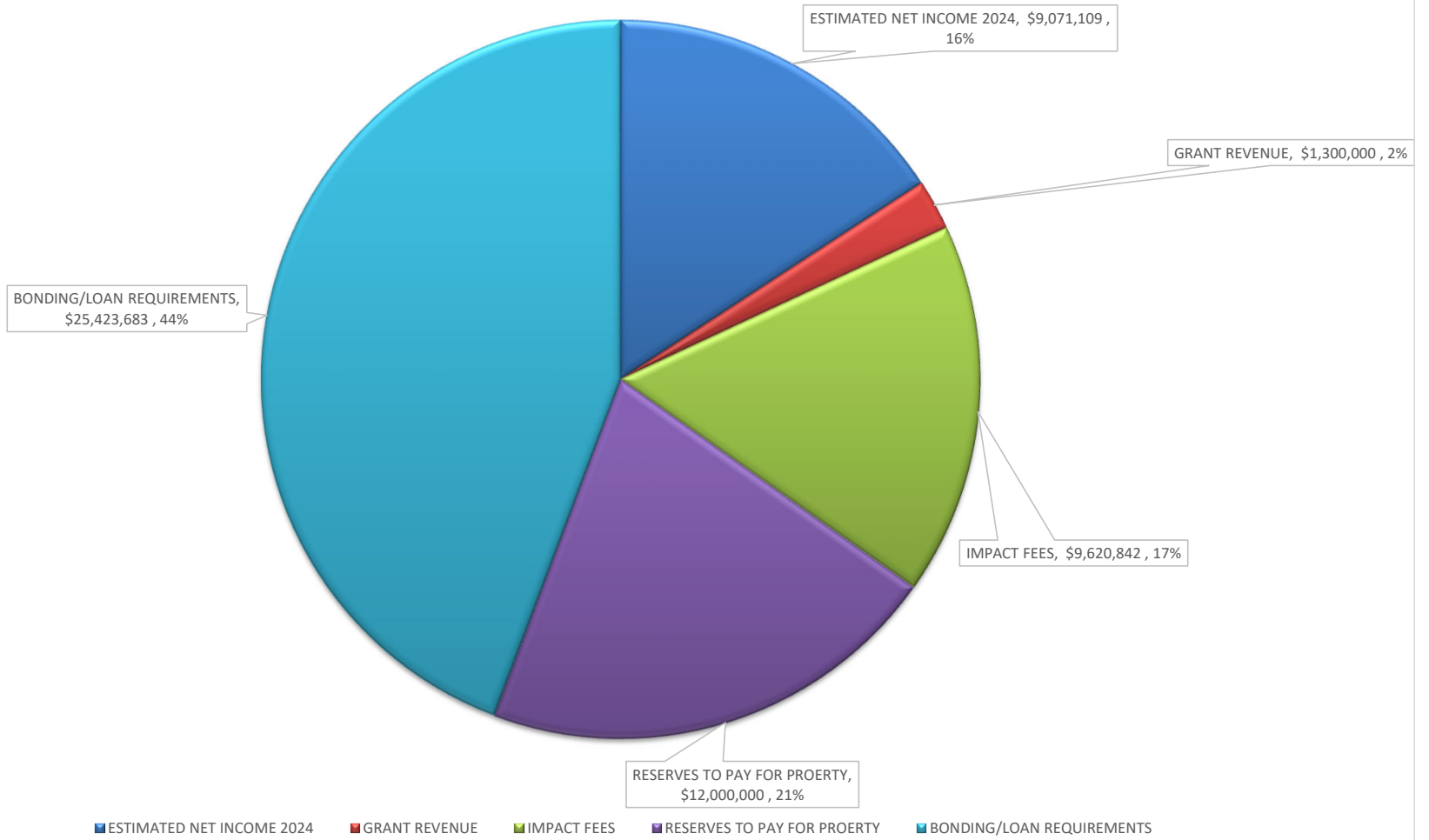
ESTIMATED NET INCOME 2025	\$ 9,071,109	
GRANT REVENUE	\$ 1,300,000	
ESTIMATED IMPACT FEE RESERVES (AVAILABLE AS OF 08/31/2024)	\$ 9,620,842	
RESERVES TO PAY FOR PROERTY	\$ 12,000,000	
BONDING/LOAN REQUIREMENTS	<u>\$ 25,423,683</u>	
<b>(PLEASE NOTE: MASTER PLAN &amp; RATE STUDY INDICATED REVENUE FROM BOND PROCEEDS IN 2021, 2023, &amp; 2024 FOR A TOTAL OF \$32,000,000)</b>		
TOTAL CAPITAL FUND SOURCES		\$ 57,415,634

**CAPITAL FUND USES**

CARRYOVER PROJECTS AT 09/30/2024	\$ 13,087,146	
PROPOSED NEW PROJECTS FOR 2025	<u>\$ 44,328,488</u>	
TOTAL CAPITAL FUND USES		
TOTAL CAPITAL FUND USES		\$ (57,415,634)

BALANCED BUDGET \$ -

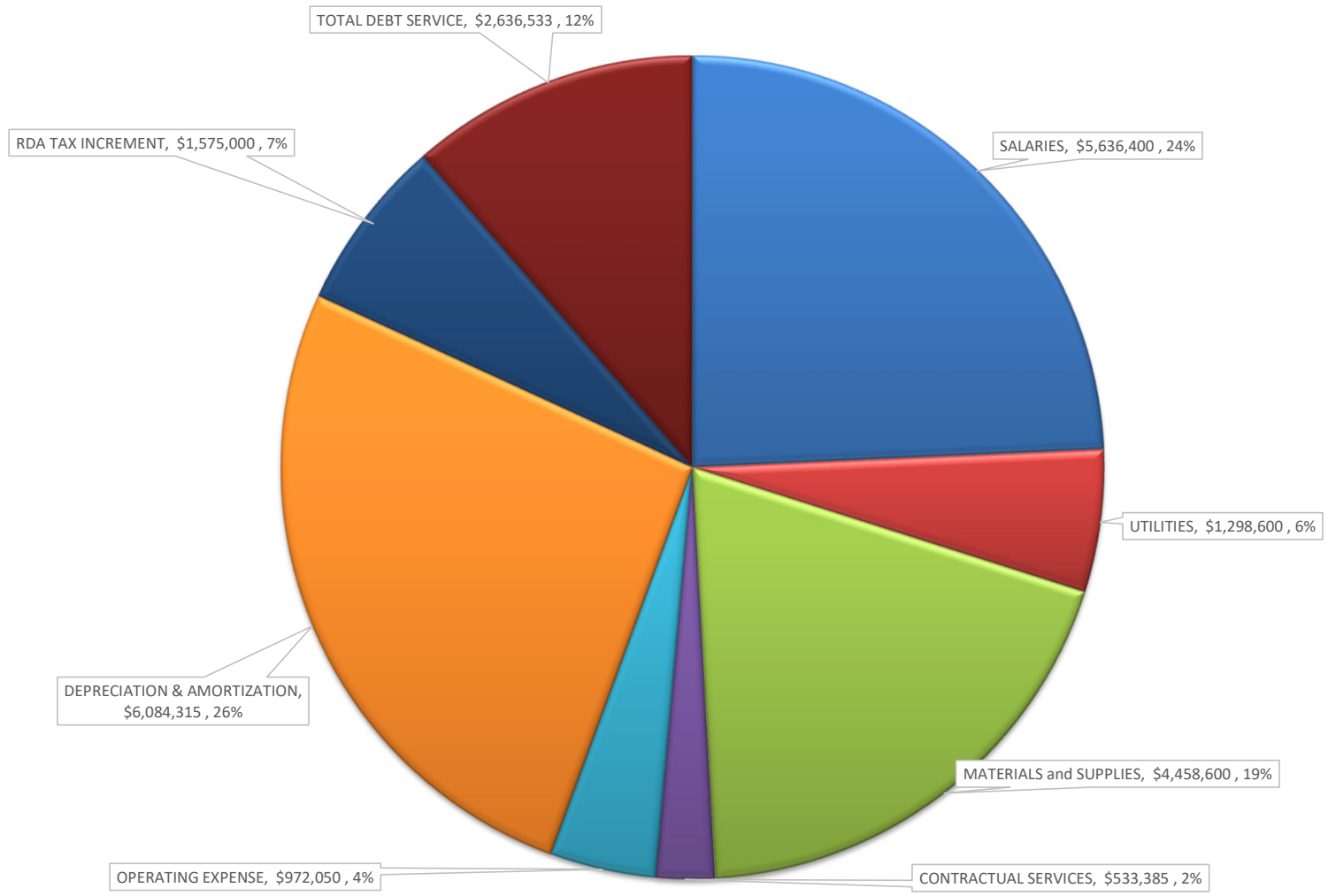
### Sources for Capital Projects



**2025 TENTATIVE BUDGET 10.10.2024**

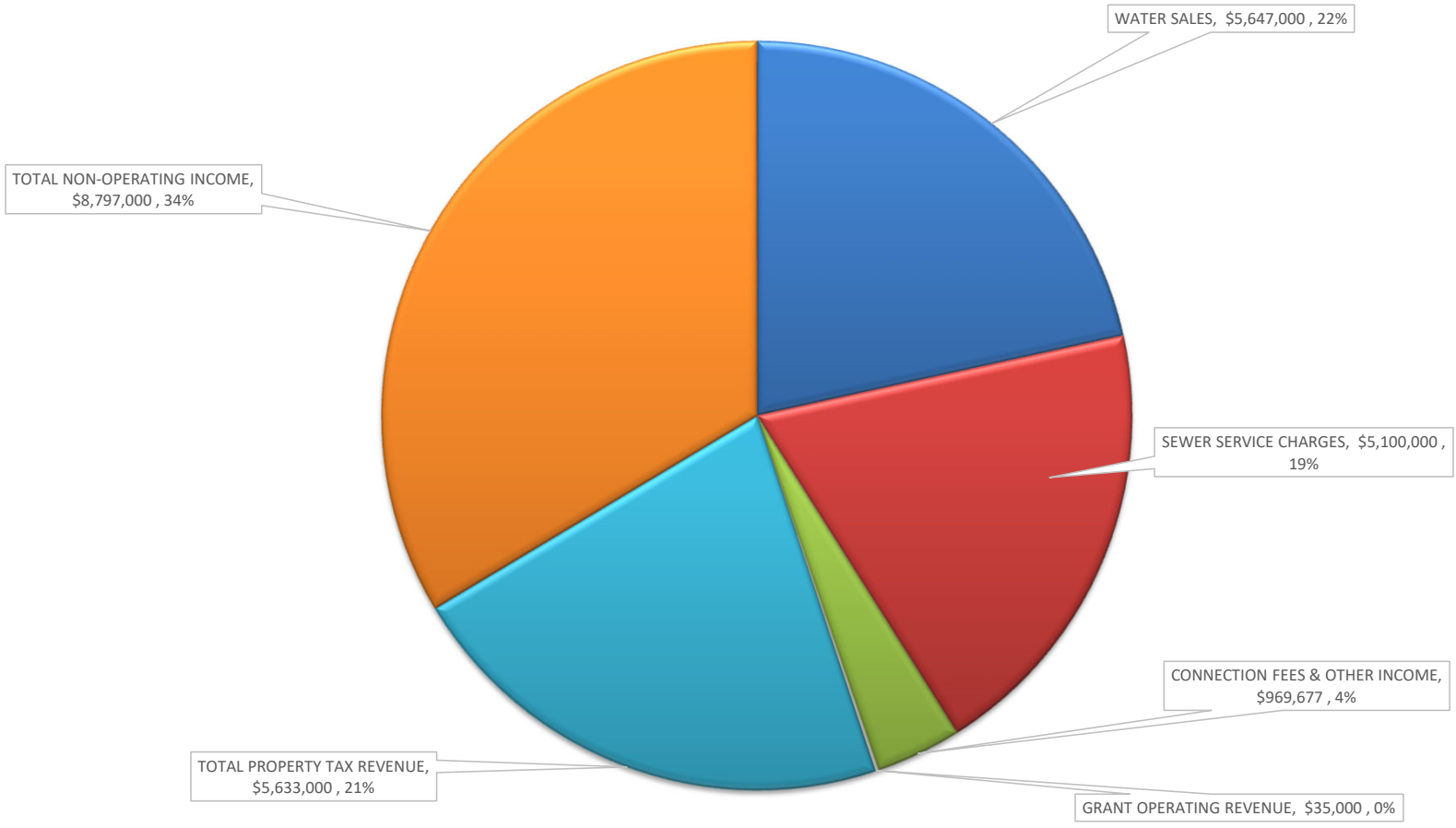
	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>OPERATING REVENUES:</b>					
WATER SALES	\$ 5,176,097	\$ 4,810,000	\$ 5,382,106	\$ 5,125,093	\$ 5,647,000
SEWER SERVICE CHARGES	\$ 4,674,227	\$ 4,485,000	\$ 5,093,397	\$ 4,753,188	\$ 5,100,000
CONNECTION FEES & OTHER INCOME	\$ 89,394	\$ 250,000	\$ 190,694	\$ 205,000	\$ 205,000
INSPECTION REVENUE	\$ 413,390	\$ 364,614	\$ 157,193	\$ 127,400	\$ 142,000
ENGINEERING REVENUE	\$ 53,571	\$ 100,000	\$ 78,496	\$ 20,000	\$ 85,000
NON RESIDENT FEE IN LIEU OF PR	\$ 158,033	\$ 130,000	\$ 151,032	\$ 150,000	\$ 140,000
OTHER OPERATING INCOME	\$ 101,123	\$ 77,963	\$ 99,185	\$ 75,000	\$ 75,000
GRANT OPERATING REVENUE	\$ 820	\$ -	\$ 5,084,109	\$ 7,275,000	\$ 35,000
INDUSTRY COST SHARE INCOME	\$ 172,104	\$ 190,000	\$ 190,000	\$ 190,000	\$ 322,677
<b>TOTAL OPERATING REVENUE</b>	\$ 10,838,759	\$ 10,407,577	\$ 16,426,212	\$ 17,920,681	\$ 11,751,677
<b>PROPERTY TAX REVENUE</b>					
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ 3,776,039	\$ 3,578,365	\$ 3,646,881	\$ 3,646,881	\$ 3,720,000
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ 1,410,735	\$ 1,270,000	\$ 1,380,000	\$ 1,380,000	\$ 1,575,000
PROPERTY TAX REVENUE (MV REVENUE)	\$ 218,048	\$ 213,000	\$ 213,000	\$ 213,000	\$ 213,000
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ 99,087	\$ 93,000	\$ 95,000	\$ 95,000	\$ 125,000
PROPERTY TAXES COLLECT FOR 2025		\$ (3,578,365)	\$ (3,649,582)	\$ (3,646,881)	\$ (3,720,000)
ADD COLLECTED TAXES FOR 2024 PAYMENTS		\$ 3,573,031	\$ 3,649,582	\$ 3,649,582	\$ 3,720,000
<b>TOTAL PROPERTY TAX REVENUE</b>	\$ 5,503,909	\$ 5,149,031	\$ 5,334,881	\$ 5,337,582	\$ 5,633,000
<b>NON-OPERATING REVENUE</b>					
BUY-IN REVENUE	\$ 2,965,874	\$ 2,504,000	\$ 1,094,265	\$ 996,060	\$ 975,000
UNREALIZED GAIN/LOSS ON INVESTMENTS	\$ (16,048)	\$ -	\$ 4,749	\$ 30,000	\$ -
GAIN/LOSS ON SALE OF ASSETS	\$ 541,811	\$ 20,000	\$ 450	\$ 6,190,000	\$ 6,005,000
INTEREST INCOME INVESTMENTS	\$ 1,769,343	\$ 250,000	\$ 2,159,257	\$ 1,300,000	\$ 1,800,000
FEES (DELINQUENT ACCTS)	\$ 5,320	\$ 5,000	\$ 6,165	\$ 5,000	\$ 6,000
OTHER NON-OPER INCOME	\$ 31,362	\$ 7,000	\$ 7,454	\$ 11,000	\$ 11,000
<b>TOTAL NON-OPERATING INCOME</b>	\$ 5,297,662	\$ 2,786,000	\$ 3,272,340	\$ 8,532,060	\$ 8,797,000
<b>TOTAL REVENUES</b>	\$ 21,640,330	\$ 18,342,608	\$ 25,033,433	\$ 31,790,323	\$ 26,181,677
<b>OPERATING EXPENSES</b>					
SALARIES	\$ 2,885,975	\$ 2,951,000	\$ 2,982,269	\$ 3,416,000	\$ 3,505,000
PAYROLL TAXES - EMPLOYER	\$ 247,711	\$ 267,000	\$ 261,876	\$ 314,000	\$ 325,000
BENEFITS	\$ 1,626,345	\$ 1,672,200	\$ 1,582,110	\$ 1,800,600	\$ 1,786,600
PERFORMANCE & EVALUATION	\$ -	\$ 19,200	\$ -	\$ 19,800	\$ 19,800
TRAINING	\$ 123,723	\$ 125,000	\$ 126,052	\$ 260,000	\$ 195,000
LEASE EXPENSE	\$ 24,582	\$ 25,000	\$ 27,069	\$ 25,000	\$ 42,000
UTILITIES	\$ 952,178	\$ 1,011,000	\$ 1,119,086	\$ 1,168,000	\$ 1,298,600
MATERIALS and SUPPLIES	\$ 3,020,174	\$ 2,761,500	\$ 2,772,162	\$ 3,699,500	\$ 4,458,600
CONTRACTUAL SERVICES	\$ 653,562	\$ 1,046,100	\$ 638,280	\$ 986,200	\$ 533,385
BANKING FEES	\$ 146,177	\$ 110,000	\$ 120,144	\$ 150,000	\$ 150,000
OTHER OPERATING EXPENSE	\$ 384,782	\$ 396,550	\$ 402,520	\$ 497,550	\$ 556,050
OTHER NON-OPERATING EXPENSE	\$ 57,462	\$ 58,000	\$ 8,418	\$ 68,000	\$ 29,000
<b>TOTAL OPERATING EXPENSES</b>	\$ 10,122,671	\$ 10,442,550	\$ 10,039,986	\$ 12,404,650	\$ 12,899,035
DEPRECIATION & AMORTIZATION	\$ 5,179,908	\$ 5,078,915	\$ 5,804,397	\$ 5,803,915	\$ 6,084,315
RDA TAX INCREMENT	\$ 1,410,735	\$ 1,270,000	\$ 1,380,000	\$ 1,380,000	\$ 1,575,000
	\$ 6,590,643	\$ 6,348,915	\$ 7,184,397	\$ 7,183,915	\$ 7,659,315
<b>DEBT SERVICE</b>					
2013 GO Bond P & I PMTS	\$ 694,459	\$ 696,000	\$ 698,586	\$ 701,000	\$ 696,000
2017 GO Bond	\$ 943,234	\$ 945,000	\$ 944,252	\$ 947,200	\$ 944,700
2019 GO Bond	\$ 522,651	\$ 523,313	\$ 527,068	\$ 530,000	\$ 526,200
2007C Revenue Bond	\$ 292,655	\$ 292,655	\$ 292,160	\$ 293,000	\$ 291,700
Capitilized Lease Payments	\$ 403,796	\$ 144,853	\$ 125,815	\$ 127,500	\$ 124,533
2003 Water Resource Loan Pmt	\$ 53,232	\$ 53,400	\$ 53,231	\$ 54,000	\$ 53,400
<b>TOTAL DEBT SERVICE</b>	\$ 2,910,027	\$ 2,655,221	\$ 2,641,112	\$ 2,652,700	\$ 2,636,533
<b>TOTAL EXPENSES</b>	\$ 19,623,341	\$ 19,446,686	\$ 19,865,495	\$ 22,241,265	\$ 23,194,883
<b>NET REVENUES INCL DEPRECIATION</b>	\$ 2,016,989	\$ (1,104,078)	\$ 5,167,938	\$ 9,549,058	\$ 2,986,794
<b>ADD BACK DEPRECIATION &amp; LESS AMORTIZATION</b>	\$ 5,179,908	\$ 5,078,915	\$ 5,804,397	\$ 5,803,915	\$ 6,084,315
<b>NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS</b>	\$ 7,196,897	\$ 3,974,837	\$ 10,972,335	\$ 15,352,973	\$ 9,071,109

### 2025 BUDGETED USES OF REVENUES



■ SALARIES ■ UTILITIES ■ MATERIALS and SUPPLIES ■ CONTRACTUAL SERVICES ■ OPERATING EXPENSE ■ DEPRECIATION & AMORTIZATION ■ RDA TAX INCREMENT ■ TOTAL DEBT SERVICE

### 2025 BUDGETED SOURCES OF REVENUE



■ WATER SALES ■ SEWER SERVICE CHARGES ■ CONNECTION FEES & OTHER INCOME ■ GRANT OPERATING REVENUE ■ TOTAL PROPERTY TAX REVENUE ■ TOTAL NON-OPERATING INCOME

# MAGNA WATER DISTRICT ADJUSTED 2025 BUDGET

## RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
TOTAL INCOME	\$ (35,841,207)	\$ (28,647,942)	\$ (31,778,401)	\$ (37,527,622)	\$ (31,771,677)
TOTAL EXPENSES	\$ 15,194,543	\$ 15,449,550	\$ 15,811,424	\$ 18,086,650	\$ 18,900,035
TOTAL BOND and LOANS and BANKING FEES	\$ 2,270,870	\$ 2,088,283	\$ 2,124,867	\$ 2,225,115	\$ 2,304,065
COMBINED REVENUE OVER EXPENDITURES	\$ (18,375,794)	\$ (11,110,109)	\$ (13,842,110)	\$ (17,215,857)	\$ (10,567,577)

### ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Funds/Grants	Total
WATER DIVISION	\$ 8,140,464	\$ 1,836,744	\$ -	\$ -	\$ 9,977,208
SEWER DIVISION	\$ 10,666,543	\$ 11,514,737	\$ -	\$ -	\$ 22,181,280
ADMINISTRATION DIVISION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
SECONDARY WATER DIVISION	\$ 2,878,280	\$ 9,271,720	\$ -	\$ -	\$ 12,150,000
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2025	\$ 21,705,287	\$ 22,623,201	\$ -	\$ -	\$ 44,328,488

(INCREASE)/DECREASE COMPARISON 2024 TO 2025 BUDGET	2024 Budget	2025 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (37,527,622)	\$ (31,771,677)	\$ (5,755,945)	0
TOTAL EXPENSES	\$ 18,086,650	\$ 18,900,035	\$ (813,385)	-4%
TOTAL BOND and LOANS and BANKING FEES	\$ 2,225,115	\$ 2,304,065	\$ (78,950)	(0)
COMBINED (REVENUE) OVER EXPENSES	\$ (17,215,857)	\$ (10,567,577)	\$ (6,648,280)	

PRIOR YEARS ACTUAL	2023	2022	2021	2020	2019
TOTAL INCOME	\$ (35,841,207)	\$ (35,841,207)	\$ (26,177,108)	\$ (21,742,429)	\$ (14,033,156)
TOTAL EXPENSES	\$ 15,194,543	\$ 15,194,542	\$ 11,556,270	\$ 10,882,282	\$ 9,346,417
TOTAL BOND and LOANS and BANKING FEES	\$ 2,270,870	\$ 2,270,870	\$ 2,045,137	\$ 1,705,468	\$ 1,443,956
COMBINED (REVENUE) OVER EXPENSES	\$ (18,375,794)	\$ (18,375,795)	\$ (12,575,701)	\$ (9,154,679)	\$ (3,242,783)

PRIOR YEARS ACTUAL	2018	2017	2016	2015	2014
TOTAL INCOME	\$ (13,437,042)	\$ (11,455,523)	\$ (10,765,776)	\$ (12,442,719)	\$ (9,778,516)
TOTAL EXPENSES	\$ 8,954,708	\$ 8,824,961	\$ 8,519,352	\$ 8,158,638	\$ 8,331,085
TOTAL BOND and LOANS and BANKING FEES	\$ 984,355	\$ 582,833	\$ 524,742	\$ 439,669	\$ 447,870
COMBINED (REVENUE) OVER EXPENSES	\$ (3,497,980)	\$ (2,047,729)	\$ (1,721,681)	\$ (3,844,412)	\$ (999,560)

PRIOR YEARS ACTUAL	2013	2012	2011	2010
TOTAL INCOME	\$ (9,445,667)	\$ (9,947,432)	\$ (9,363,659)	\$ (10,277,377)
TOTAL EXPENSES	\$ 7,677,163	\$ 7,204,078	\$ 6,946,679	\$ 6,613,984
TOTAL BOND and LOANS and BANKING FEES	\$ 723,311	\$ 544,256	\$ 606,058	\$ 673,616
COMBINED (REVENUE) OVER EXPENSES	\$ (1,045,193)	\$ (2,199,099)	\$ (1,810,921)	\$ (2,989,778)

# SUM OF ALL DIVISIONS

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
SERVICE CHARGES INCOME	\$ (9,643,522)	\$ (9,295,000)	\$ (10,475,503)	\$ (9,878,281)	\$ (10,725,000)
METER SET INCOME	\$ (89,394)	\$ (250,000)	\$ (190,694)	\$ (205,000)	\$ (205,000)
INSPECTION REVENUE	\$ (413,390)	\$ (364,614)	\$ (157,193)	\$ (127,400)	\$ (142,000)
BUY IN REVENUE	\$ (2,965,874)	\$ (2,504,000)	\$ (1,094,265)	\$ (996,060)	\$ (975,000)
IMPACT FEE REVENUE	\$ (5,205,150)	\$ (4,300,000)	\$ (3,094,968)	\$ (2,090,000)	\$ (2,090,000)
INCOME CONTRIBUTED CAPITAL	\$ (8,995,727)	\$ (6,000,000)	\$ (3,650,000)	\$ (3,650,000)	\$ (3,500,000)
METER TAMPERING FEES	\$ (600)	\$ (1,000)	\$ (600)	\$ (1,000)	\$ (1,000)
FEES (DELINQUENT ACCTS)	\$ (4,720)	\$ (4,000)	\$ (5,565)	\$ (4,000)	\$ (5,000)
OTHER OPERATING INCOME	\$ (101,123)	\$ (77,963)	\$ (99,185)	\$ (75,000)	\$ (75,000)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (53,571)	\$ (100,000)	\$ (78,496)	\$ (20,000)	\$ (85,000)
NON RESIDENT FEE INCOME	\$ (158,033)	\$ (130,000)	\$ (151,032)	\$ (150,000)	\$ (140,000)
SUBSIDY FROM CULINARY TO SECONDARY	\$ (206,802)	\$ -	\$ -	\$ -	\$ (22,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (3,776,039)	\$ (3,578,365)	\$ (3,646,881)	\$ (3,646,881)	\$ (3,720,000)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (1,410,735)	\$ (1,270,000)	\$ (1,380,000)	\$ (1,380,000)	\$ (1,575,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (218,048)	\$ (213,000)	\$ (213,000)	\$ (213,000)	\$ (213,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (99,087)	\$ (93,000)	\$ (95,000)	\$ (95,000)	\$ (125,000)
UNREALIZED GAIN ON INVESTMENTS	\$ 16,048	\$ -	\$ (4,749)	\$ (30,000)	\$ -
GAIN ON SALE OF ASSETS	\$ (541,811)	\$ (20,000)	\$ (450)	\$ (6,190,000)	\$ (6,005,000)
INDUSTRY COST SHARE INCOME	\$ (172,104)	\$ (190,000)	\$ (190,000)	\$ (190,000)	\$ (322,677)
OTHER NON-OPERATING INCOM	\$ (31,362)	\$ (7,000)	\$ (7,454)	\$ (11,000)	\$ (11,000)
GRANT MONIES & JWCD CONSERVATION GRANT	\$ (820)	\$ -	\$ (5,084,109)	\$ (7,275,000)	\$ (35,000)
INTEREST INCOME-INVESTMS	\$ (1,769,343)	\$ (250,000)	\$ (2,159,257)	\$ (1,300,000)	\$ (1,800,000)
<b>TOTAL INCOME</b>	<b>\$ (35,841,207)</b>	<b>\$ (28,647,942)</b>	<b>\$ (31,778,401)</b>	<b>\$ (37,527,622)</b>	<b>\$ (31,771,677)</b>
<b>SALARIES AND BENEFITS:</b>					
SALARIES	\$ 2,885,975	\$ 2,951,000	\$ 2,982,269	\$ 3,416,000	\$ 3,505,000
PAYROLL TAXES	\$ 1,348,716	\$ 1,308,000	\$ 1,360,598	\$ 1,502,000	\$ 325,000
EMPLOYEE FRINGE BENEFITS	\$ 1,647,237	\$ 1,667,000	\$ 1,689,022	\$ 1,934,000	\$ 1,777,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 229,611	\$ 224,200	\$ 262,101	\$ 235,400	\$ 9,600
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 6,111,539</b>	<b>\$ 6,150,200</b>	<b>\$ 6,293,990</b>	<b>\$ 7,087,400</b>	<b>\$ 5,616,600</b>
LEGAL EXPENSE	\$ 53,514	\$ 60,000	\$ 32,209	\$ 60,000	\$ 45,000
ACCOUNTING AND AUDITING	\$ 19,000	\$ 35,000	\$ 22,875	\$ 35,000	\$ 35,000
PAYROLL PROCESSING SERVICE	\$ 1,589	\$ 1,800	\$ 1,571	\$ 2,000	\$ 2,000
HUMAN RESOURCES	\$ 1,664	\$ -	\$ 1,823	\$ -	\$ 2,110
ENGINEERING EXP - SUBDIVISIONS	\$ 1,868	\$ 15,000	\$ -	\$ 2,000	\$ -
ENGINEERING EXPENSE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 166,507	\$ 596,000	\$ 267,123	\$ 628,000	\$ 150,000
DATA PROCESSING	\$ 19,180	\$ 30,000	\$ 25,877	\$ 15,000	\$ 25,000
DATA PROC.MAINT. SERVICE	\$ 46,332	\$ 50,000	\$ 39,511	\$ 60,000	\$ 66,000
OTHER CONTRACTUAL SERVICE	\$ 24,850	\$ 24,000	\$ 24,275	\$ 26,000	\$ 26,275
OFFICE RUGS & TOILETRIES	\$ 2,759	\$ 2,000	\$ 2,657	\$ 3,000	\$ 3,000
ELECTRONIC ARCHIVING	\$ 42,114	\$ 25,000	\$ 9,918	\$ 10,000	\$ 5,000
MAINTENANCE CONTRACTS	\$ 3,537	\$ 9,000	\$ 3,536	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 24,582	\$ 25,000	\$ 27,069	\$ 25,000	\$ 42,000
JANITORIAL	\$ 18,851	\$ 19,200	\$ 19,239	\$ 19,200	\$ 20,000
LAB & TESTING	\$ 104,418	\$ 76,000	\$ 114,074	\$ 117,000	\$ 134,000
INSPECTION EXPENSE	\$ 192,830	\$ 128,000	\$ 87,564	\$ 15,000	\$ 20,000
WATER PURCHASED	\$ 347,681	\$ 330,000	\$ 266,331	\$ 330,000	\$ 330,000
REPAIRS AND MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 1,969,632	\$ 1,731,000	\$ 1,708,831	\$ 2,441,000	\$ 3,181,000
SLUDGE REMOVAL	\$ 143,476	\$ 180,000	\$ 162,121	\$ 180,000	\$ 180,000
UNIFORMS AND LINEN	\$ 41,115	\$ 41,000	\$ 29,113	\$ 46,000	\$ 46,000
FIRST AID & SAFETY	\$ 3,058	\$ 5,100	\$ 5,705	\$ 5,000	\$ 7,000
WVC STORMWATER UTILITY BILLING	\$ 1,562	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 38,557	\$ 39,500	\$ 29,502	\$ 47,500	\$ 47,500
OFFICE SUPPLIES	\$ 10,497	\$ 18,000	\$ 17,808	\$ 11,000	\$ 12,100
OFFICE EQUIPMENT	\$ 9,262	\$ 17,000	\$ 11,860	\$ 20,000	\$ 20,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 49,575	\$ 70,000	\$ 75,340	\$ 80,000	\$ 85,000
QUESTAR GAS	\$ 110,920	\$ 98,000	\$ 134,578	\$ 158,000	\$ 156,000
ROCKY MOUNTAIN POWER	\$ 773,929	\$ 818,000	\$ 918,588	\$ 915,000	\$ 1,060,000
CHEMICALS	\$ 403,357	\$ 329,000	\$ 461,151	\$ 535,000	\$ 547,000
TELEPHONE/DATA SERVICES	\$ 37,614	\$ 52,400	\$ 37,425	\$ 54,400	\$ 47,500
PERFORMANCE & EVALUATION	\$ -	\$ 19,200	\$ -	\$ 19,800	\$ 19,800
CELLULAR - PHONES SERVICE	\$ 28,153	\$ 41,000	\$ 26,933	\$ 39,000	\$ 33,500
DEPRECIATION	\$ 5,275,511	\$ 5,175,000	\$ 5,900,000	\$ 5,900,000	\$ 6,180,000



**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 140,424	\$ 148,000	\$ 113,842	\$ 170,000	\$ 163,000
CONSERVATION	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000
WEB DEVELOPMENT	\$ 627	\$ 1,000	\$ 346	\$ 1,000	\$ 1,000
TRAINING	\$ 123,723	\$ 125,000	\$ 126,052	\$ 260,000	\$ 195,000
DUES, MEMBERSHIPS	\$ 10,516	\$ 25,000	\$ 29,409	\$ 33,000	\$ 33,000
BAD DEBTS	\$ 11,223	\$ 17,500	\$ 10,852	\$ 17,500	\$ 17,300
INSURANCE	\$ 171,122	\$ 162,000	\$ 228,206	\$ 208,000	\$ 280,700
ADVERTISING & PUBLIC RELA	\$ 4,774	\$ 4,000	\$ 375	\$ 9,000	\$ 5,000
MISC. OPERATING EXPENSE	\$ 4,597	\$ 15,000	\$ 9,872	\$ 15,000	\$ 17,000
CASH SHORTAGE/OVERAGE	\$ 12	\$ 50	\$ 46	\$ 50	\$ 50
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	<b>\$ 16,546,051</b>	<b>\$ 16,709,550</b>	<b>\$ 17,279,159</b>	<b>\$ 19,643,450</b>	<b>\$ 18,900,035</b>
CDRA PROPERTY TAX EXPENSE	\$ 1,410,735	\$ 1,270,000	\$ 1,380,000	\$ 1,380,000	\$ 1,575,000
BANK SERVICE FEES	\$ 146,177	\$ 110,000	\$ 120,144	\$ 150,000	\$ 150,000
AMORTIZ OF PREMIUM DISC 2013	\$ (16,997)	\$ (17,200)	\$ (16,997)	\$ (17,200)	\$ (17,001)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,470)	\$ (43,685)	\$ (43,470)	\$ (43,685)	\$ (43,542)
AMORTIZ OF PREMIUM DISC 2019	\$ (35,136)	\$ (35,200)	\$ (35,136)	\$ (35,200)	\$ (35,142)
LEASE INTERST EXPENSE	\$ 16,268	\$ 6,400	\$ 35,515	\$ 37,000	\$ 31,250
INTEREST EXP 2007 REV BOND	\$ 62,655	\$ 62,655	\$ 59,160	\$ 60,000	\$ 55,700
INTEREST EXP 2013 BOND 48.22%	\$ 89,459	\$ 91,000	\$ 73,586	\$ 76,000	\$ 56,000
INTEREST EXPENSE ON 2017 GO BOND	\$ 358,234	\$ 360,000	\$ 334,252	\$ 337,200	\$ 309,700
INTEREST EXPENSE ON 2019 GO BOND	\$ 222,651	\$ 223,313	\$ 207,068	\$ 210,000	\$ 191,200
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,832	\$ 3,000	\$ 2,327	\$ 3,000	\$ 1,900
OTHER NON-OPERATING EXPNS	\$ 57,462	\$ 58,000	\$ 8,418	\$ 68,000	\$ 29,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 2,270,870</b>	<b>\$ 2,088,283</b>	<b>\$ 2,124,867</b>	<b>\$ 2,225,115</b>	<b>\$ 2,304,065</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (17,024,286)</b>	<b>\$ (9,850,109)</b>	<b>\$ (12,374,375)</b>	<b>\$ (15,659,057)</b>	<b>\$ (10,567,577)</b>

**Cash Flow Projection**  
**2025 TENTATIVE BUDGET 10.10.2024**

Projected 2025 Ending Net Income	\$ 10,567,577
	\$ -
Subtotal	\$ 10,567,577
Non-cash revenue - 2013 amort bond premium	\$ (17,001)
Non-cash revenue - 2017 amort bond premium	\$ (43,542)
Non-cash revenue - 2019 amort bond premium	\$ (35,142)
Back Out budgeted taxes in 2025	\$ (3,720,000)
Add Back O & M amount of 2025 taxes	\$ 1,452,000
Add back 2024 coll prin Bond pmts pd in 2025	\$ 1,705,000
Add back 2025 coll prin Bond pmts for 2025 on 2019 Bond	\$ 563,000
Add Back Funded Depreciation	\$ 6,180,000
Back Out Impact Fees (Capital Facilities Plan only)	\$ (2,090,000)
Back Out contributed Capital	\$ (3,500,000)
Bond Principal Payments	
2013 GO Bond	\$ (640,000)
2017 GO Bond	\$ (635,000)
2019 GO Bond	\$ (335,000)
2007C Revenue Bond	\$ (236,000)
Capitized Lease Payments	\$ (93,283)
2003 Water Resource Loan Pmt	\$ (51,500)
Estimated Cash Available Cap Acq	<u>\$ 9,071,109</u>

**District Capital Facility Improvements  
for the Year Ending December 31, 2025  
2025 TENTATIVE BUDGET 10.10.2024**

	Existing	Future	Reserves	Bonding/Grant	Total
<b>WATER DIVISION</b>					
Meter Replacement Program	\$ 650,000			\$	650,000
Waterline Replacement 9100 W-2700 S to 3150 S Merton Wy, 3000 S to 2810 S - Master plan projects CF-4, CF-3	\$ 70,000			\$	70,000
2024 Culinary Waterline Replacement Project Master Plan Project CMC-1 (8800 W 3100 S to 2600 S Pipe Upsize)	\$ 2,500,000			\$	2,500,000
Well Field Rehabilitation sounder tubes, level sensors, calibration, etc	\$ 118,800	\$ 81,200		\$	200,000
Haynes Well #7 - Well Chemical Cleaning	\$ 148,500	\$ 101,500		\$	250,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
Truck Garage	\$ 950,000			\$	950,000
Zone 1 Tank Preliminary Design UPRR Property, split property, zoning changes, prelim design	\$ 100,000			\$	100,000
EDR Finish and Feed Tanks (Design)	\$ 150,000			\$	150,000
EDR/First Stage Stack Replacement 2nd Train	\$ 530,708			\$	530,708
Deck Trailer Tilt GVWR	\$ 16,000			\$	16,000
Culinary Water line Replacement - Lead & Copper	\$ 400,000			\$	400,000
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
SCADA Upgrades (Offsite Facilities) Wellfields, Booster PS, Etc.	\$ 361,746	\$ 247,254		\$	609,000
AMI Metering Equipment & Software	\$ 30,000			\$	30,000
Snowplow Attachment	\$ 6,000			\$	6,000
SCADA Server Hardware Upgrade - SKM	\$ 11,000			\$	11,000
Brush Cutter BR120 (76 - working width)	\$ 7,500			\$	7,500
<b>SEWER DIVISION</b>					
Influent Lift Station (CM)	\$ 515,494	\$ 218,305		\$	733,799
Influent Lift Station (Construction)	\$ 7,446,873	\$ 3,153,658		\$	10,600,531
Plant Sensors & Instrumentation	\$ 87,000			\$	87,000
Press Building Modifications	\$ 1,000,000			\$	1,000,000
West Side Collection Project 1B (Construction & CMS) 8000 West Interceptor		\$ 4,000,000		\$	4,000,000
West Side Collection Project 2 (design) 9200 W Truck, Reach1	\$ 4,026	\$ 215,974		\$	220,000
West Side Collection Project 2 (Construction & CMS)	\$ 73,200	\$ 3,926,800		\$	4,000,000
Change House/Operations Headquarters	\$ 1,500,000			\$	1,500,000
SCADA Server & Computer Hardware	\$ 25,000			\$	25,000
Lawn Mower	\$ 14,950			\$	14,950
<b>ADMINISTRATION DIVISION</b>					
Upgrade Security Cameras including add to downstairs	\$ 20,000			\$	20,000

**District Capital Facility Improvements  
for the Year Ending December 31, 2025  
2025 TENTATIVE BUDGET 10.10.2024**

	Existing	Future	Reserves	Bonding/Grant	Total
<b>SECONDARY WATER DIVISION</b>					
Shallow Well Property (Gabler's Grove)	\$ 100,000			\$	100,000
Shallow Well Preliminary Design (Gabler's Grove)	\$ 60,000.00			\$	60,000
Zone 3 Reservoir Property	\$ 528,200	\$ 3,271,800		\$	3,800,000
Zone 3 Reservoir (Bidding, Construction & CMS)	\$ 722,800	\$ 4,477,200		\$	5,200,000
Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000		\$	1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600		\$	900,000
8000 W Secondary Water Line Extension (in conjunction with SLCo 8000 W Roadway Project)	\$ 400,000			\$	400,000
Secondary Water Line - Fetzer Dr & 3100 S (Design Only) (Master Plan Project SD-2)	\$ 30,880	\$ 49,120		\$	80,000
Secondary Additional Drain Line Installations	\$ 60,000			\$	60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000			\$	50,000
	<u>\$ 21,705,287</u>	<u>\$ 22,623,201</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,328,488</u>

**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

**WATER DIVISION**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>WATER REVENUE</b>					
WATER SALES	\$ (4,634,433)	\$ (4,510,000)	\$ (4,924,842)	\$ (4,724,495)	\$ (5,125,000)
WATER METER SET	\$ (52,493)	\$ (150,000)	\$ (110,915)	\$ (150,000)	\$ (150,000)
WATER INSPECTION	\$ (105,299)	\$ (140,000)	\$ (57,321)	\$ (50,000)	\$ (52,000)
WATER BUY-IN	\$ (725,322)	\$ (444,000)	\$ (497,122)	\$ (346,060)	\$ (350,000)
WATER IMPACT FEE	\$ (3,671,180)	\$ (3,000,000)	\$ (2,505,190)	\$ (1,640,000)	\$ (1,640,000)
INCOME CONTRIBUTED CAPITAL	\$ (4,617,015)	\$ (2,000,000)	\$ (1,800,000)	\$ (1,800,000)	\$ (1,500,000)
METER TAMPERING FEE	\$ (600)	\$ (1,000)	\$ (600)	\$ (1,000)	\$ (1,000)
FEES (DELINQUENT ACCTS)	\$ (4,720)	\$ (4,000)	\$ (5,565)	\$ (4,000)	\$ (5,000)
OTHER OPER. INCOME-WATER	\$ (101,123)	\$ (77,963)	\$ (99,185)	\$ (75,000)	\$ (75,000)
PROPERTY TAX REVENUE 43.44% (CERTIFIED RATE)	\$ (1,663,723)	\$ (1,578,062)	\$ (1,583,454)	\$ (1,583,454)	\$ (1,597,000)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (621,570)	\$ (550,000)	\$ (590,000)	\$ (590,000)	\$ (650,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (96,072)	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (90,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (43,658)	\$ (38,000)	\$ (40,000)	\$ (40,000)	\$ (50,000)
GAIN ON SALE OF ASSETS	\$ (460,311)	\$ (20,000)	\$ (450)	\$ (6,000,000)	\$ (6,000,000)
INDUSTRY COST SHARE INCOME	\$ (172,104)	\$ (190,000)	\$ (190,000)	\$ (190,000)	\$ (322,677)
OTHER NON-OPERATING INCOM	\$ (7,808)	\$ (1,000)	\$ -	\$ (5,000)	\$ (5,000)
GRANT MONIES	\$ -	\$ -	\$ (3,860,000)	\$ (5,935,000)	\$ -
TOTAL WATER REVENUE	\$ (16,977,431)	\$ (12,794,025)	\$ (16,354,644)	\$ (23,224,009)	\$ (17,612,677)
<b>WATER EXPENDITURES</b>					
<b>SALARIES AND BENEFITS:</b>					
SALARIES - WATER	\$ 953,029	\$ 1,030,000	\$ 1,029,852	\$ 1,131,000	\$ 1,165,000
PAYROLL TAXES	\$ 84,932	\$ 95,000	\$ 90,886	\$ 110,000	\$ 110,000
EMPLOYEE FRINGE BENEFITS	\$ 375,924	\$ 410,000	\$ 409,290	\$ 440,000	\$ 455,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 1,258	\$ 4,800	\$ 1,181	\$ 4,800	\$ 4,800
TOTAL SALARIES AND BENEFITS	\$ 1,415,143	\$ 1,539,800	\$ 1,531,209	\$ 1,685,800	\$ 1,734,800
ENGINEERING (SEE PAGE 24 & 25 FOR DETAIL)	\$ -	\$ 182,500	\$ 29,335	\$ 230,000	\$ 120,000
MAINTENANCE CONTRACTS	\$ 3,537	\$ 9,000	\$ 3,536	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 24,582	\$ 25,000	\$ 27,069	\$ 25,000	\$ 42,000
JANITORIAL EDR	\$ 6,504	\$ 6,600	\$ 6,504	\$ 6,600	\$ 6,700
WATER LAB & TESTING	\$ 30,938	\$ 27,000	\$ 36,726	\$ 52,000	\$ 52,000
FIRST AID	\$ 1,196	\$ 1,600	\$ 3,233	\$ 1,500	\$ 3,000
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
INSPECTION EXPENSE	\$ 85,086	\$ 50,000	\$ 46,255	\$ 5,000	\$ 5,000
WATER PURCHASED	\$ 347,681	\$ 330,000	\$ 266,331	\$ 330,000	\$ 330,000
REPAIRS MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 659,531	\$ 700,000	\$ 455,600	\$ 916,000	\$ 1,016,000
UNIFORMS AND LINEN WATER	\$ 17,168	\$ 16,000	\$ 13,093	\$ 20,000	\$ 20,000
WVC STORMWATER UTILITY BILLING	\$ 1,562	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 6,598	\$ 7,500	\$ 5,538	\$ 7,500	\$ 7,500
OFFICE SUPPLIES	\$ 1,819	\$ 2,000	\$ 1,994	\$ 2,000	\$ 2,100
OFFICE EQUIPMENT	\$ 770	\$ 5,000	\$ 667	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 50,142	\$ 48,000	\$ 51,365	\$ 65,000	\$ 65,000
ROCKY MOUNTAIN POWER	\$ 445,832	\$ 500,000	\$ 542,312	\$ 550,000	\$ 650,000
CHEMICALS WATER PLANT	\$ 73,552	\$ 80,000	\$ 107,910	\$ 103,000	\$ 115,000
TELEPHONE/DATA SERVICES	\$ 9,728	\$ 6,000	\$ 12,734	\$ 8,000	\$ 15,500
PERFORMANCE & EVALUATION	\$ -	\$ 6,000	\$ -	\$ 6,600	\$ 6,600
CELLULAR - PHONES SERVICE	\$ 8,865	\$ 13,000	\$ 9,009	\$ 10,000	\$ 10,000
DEPRECIATION-WATER UTILITY	\$ 2,564,550	\$ 2,500,000	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 58,513	\$ 80,000	\$ 63,120	\$ 80,000	\$ 80,000
CONSERVATION	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000
SAFETY & TRAINING	\$ 31,750	\$ 40,000	\$ 35,338	\$ 85,000	\$ 60,000
DUES, MEMBERSHIPS	\$ 3,697	\$ 6,000	\$ 4,328	\$ 6,000	\$ 6,000
BAD DEBTS	\$ 10,686	\$ 15,000	\$ 10,500	\$ 15,000	\$ 15,000
INSURANCE	\$ 82,781	\$ 73,000	\$ 114,005	\$ 100,000	\$ 110,000
MISC. OPERATING EXPENSE	\$ 2,286	\$ 5,000	\$ 2,350	\$ 5,000	\$ 5,000
EDR MAINTENANCE	\$ 284,286	\$ 300,000	\$ 310,161	\$ 600,000	\$ 380,000
EDR CHEMICALS	\$ 37,538	\$ 34,000	\$ 30,468	\$ 45,000	\$ 45,000
EDR SAMPLING	\$ 4,263	\$ 4,000	\$ 7,448	\$ 6,000	\$ 7,000
TOTAL OPER EXPENDITURES & SALARIES	\$ 6,282,584	\$ 6,625,600	\$ 6,541,700	\$ 7,826,600	\$ 7,769,800
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
CDRA PROPERTY TAX EXPENSE	\$ 621,570	\$ 550,000	\$ 590,000	\$ 590,000	\$ 650,000
AMORTIZ OF PREMIUM DISC 2013	\$ (8,196)	\$ (8,200)	\$ (8,196)	\$ (8,200)	\$ (8,200)
AMORT OF PREMIUM DISC 2017	\$ (13,728)	\$ (13,800)	\$ (13,728)	\$ (13,800)	\$ (13,800)
2019 GO BOND PREMIUM AMORT	\$ (11,096)	\$ (11,100)	\$ (11,096)	\$ (11,100)	\$ (11,100)
LEASE INTERST EXPENSE	\$ 8,778	\$ 3,000	\$ 19,323	\$ 20,000	\$ 16,850
INTEREST EXP 2007 REV BOND	\$ 62,655	\$ 62,655	\$ 59,160	\$ 60,000	\$ 55,700
INTEREST EXP 2013 BOND 48.22%	\$ 43,137	\$ 44,000	\$ 35,483	\$ 37,000	\$ 27,000

**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

**WATER DIVISION**

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>2024 ESTIMATED YEAR END</u>	<u>2024 BUDGET</u>	<u>2025 TENTATIVE 10.10.2024</u>
INTEREST EXPENSE 2017 GO BOND	\$ 113,130	\$ 114,000	\$ 105,557	\$ 107,000	\$ 98,000
INTEREST EXP FOR 2019 BOND	\$ 70,313	\$ 70,313	\$ 65,392	\$ 66,000	\$ 60,200
OTHER NON-OPERATING EXPNS	\$ 976	\$ 3,000	\$ 888	\$ 3,000	\$ 3,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 887,539</b>	<b>\$ 813,868</b>	<b>\$ 842,783</b>	<b>\$ 849,900</b>	<b>\$ 877,650</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (9,807,308)</b>	<b>\$ (5,354,557)</b>	<b>\$ (8,970,161)</b>	<b>\$ (14,547,509)</b>	<b>\$ (8,965,227)</b>

**Cash Flow Projection**  
**2025 TENTATIVE BUDGET 10.10.2024**

**WATER DIVISION**

Projected 2025 Ending Net Income	\$ 8,965,227
Less Administrative Portion	\$ (831,363)
Subtotal	\$ 8,133,864
Non-cash revenue - 2013 amort bond premium	\$ (8,200)
Non-cash revenue - 2017 amort bond premium	\$ (13,800)
Non-cash revenue - 2019 amort bond premium	\$ (11,100)
Back Out budgeted taxes in 2025	\$ (1,597,000)
Add Back O & M amount of 2025 taxes	\$ 762,000
Add back 2024 collected money for pmts pd in 2025	\$ 657,000
Add back 2025 coll prin Bond pmts for 2025 on 2019 Bond	\$ 178,000
Add Back Funded Depreciation	\$ 2,800,000
Administration Portion of Depr	\$ 262,200
Back Out Impact Fees	\$ (1,640,000)
Back Out Contributed Capital	\$ (1,500,000)
Bond Principal Payments	
2013 GO Bond (640000 * .4822)	\$ (308,608)
2017 GO Bond (635000* .3158)	\$ (200,533)
2019 GO Bond (335000 * .3158)	\$ (105,793)
2007C Revenue Bond	\$ (236,000)
Capitized Lease Payments	\$ (50,770)
Portion of Admin Cap Lease Pmts (\$17361 X .5244)	\$ (9,104)
Estimated Cash Available Cap Acq	\$ 7,112,156

**District Water Capital Facility Improvements  
for the Year Ending December 31, 2025  
2025 TENTATIVE BUDGET 10.10.2024**

<b>WATER DIVISION</b>	<b>Existing</b>	<b>Future</b>	<b>Reserves</b>	<b>Bond Funds/Grants</b>	<b>Total</b>
Meter Replacement Program	\$ 650,000			\$	650,000
Waterline Replacement 9100 W-2700 S to 3150 S Merton Wy, 3000 S to 2810 S - Master plan projects CF-4, CF-3	\$ 70,000			\$	70,000
2024 Culinary Waterline Replacement Project Master Plan Project CMC-1 (8800 W 3100 S to 2600 S Pipe Upsize)	\$ 2,500,000			\$	2,500,000
Well Field Rehabilitation sounder tubes, level sensors, calibration, etc	\$ 118,800	\$ 81,200		\$	200,000
Haynes Well #7 - Well Chemical Cleaning	\$ 148,500	\$ 101,500		\$	250,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
Truck Garage	\$ 950,000			\$	950,000
Zone 1 Tank Preliminary Design UPRR Property, split property, zoning changes, prelim design	\$ 100,000			\$	100,000
EDR Finish and Feed Tanks (Design)	\$ 150,000			\$	150,000
EDR/First Stage Stack Replacement 2nd Train	\$ 530,708			\$	530,708
Deck Trailer Tilt GVWR	\$ 16,000			\$	16,000
Culinary Water line Replacement - Lead & Copper	\$ 400,000			\$	400,000
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
SCADA Upgrades (Offsite Facilities) Wellfields, Booster PS, Etc.	\$ 361,746	\$ 247,254		\$	609,000
AMI Metering Equipment & Software	\$ 30,000			\$	30,000
Snowplow Attachment	\$ 6,000			\$	6,000
SCADA Server Hardware Upgrade - SKM	\$ 11,000			\$	11,000
Brush Cutter BR120 (76 - working width)	\$ 7,500			\$	7,500
General Administrative Capital Facilities Projects ( 20000* .5244)	\$ 10,488			\$	10,488
<b>Totals</b>	<b>\$ 8,150,952</b>	<b>\$ 1,836,744</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,987,696</b>



**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

**SEWER DIVISION**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>SEWER REVENUE</b>					
SEWER SERVICE CHARGES	\$ (4,674,227)	\$ (4,485,000)	\$ (5,093,397)	\$ (4,753,188)	\$ (5,100,000)
SEWER INSPECTION	\$ (266,284)	\$ (195,232)	\$ (64,827)	\$ (62,400)	\$ (65,000)
SEWER BUY-IN	\$ (2,240,552)	\$ (2,060,000)	\$ (597,143)	\$ (650,000)	\$ (625,000)
SEWER IMPACT FEE	\$ (1,533,970)	\$ (1,300,000)	\$ (589,778)	\$ (450,000)	\$ (450,000)
INCOME CONTRIBUTED CAPITAL	\$ (2,561,230)	\$ (2,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
PROPERTY TAX REVENUE 43.17% (CERTIFIED RATE)	\$ (1,633,137)	\$ (1,546,996)	\$ (1,574,785)	\$ (1,574,785)	\$ (1,647,000)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (610,143)	\$ (540,000)	\$ (590,000)	\$ (590,000)	\$ (650,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (94,306)	\$ (98,000)	\$ (98,000)	\$ (98,000)	\$ (98,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (42,855)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (60,000)
GAIN ON SALE OF ASSETS	\$ (58,758)	\$ -	\$ -	\$ (190,000)	\$ (5,000)
GRANT MONIES	\$ (820)	\$ -	\$ (990,000)	\$ (990,000)	\$ -
OTHER NON-OPERATING INCOM	\$ -	\$ (1,000)	\$ -	\$ (1,000)	\$ (1,000)
TOTAL SEWER REVENUE	\$ (13,716,282)	\$ (12,266,228)	\$ (10,637,930)	\$ (10,399,373)	\$ (9,701,000)
<b>SEWER EXPENDITURES</b>					
SALARIES - SEWER	\$ 754,381	\$ 795,000	\$ 760,610	\$ 1,000,000	\$ 1,000,000
PAYROLL TAXES	\$ 71,502	\$ 80,000	\$ 70,930	\$ 100,000	\$ 100,000
EMPLOYEE FRINGE BENEFITS	\$ 297,480	\$ 320,000	\$ 296,535	\$ 400,000	\$ 400,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 1,258	\$ 4,400	\$ 1,350	\$ 3,600	\$ 3,600
TOTAL SALARIES AND BENEFITS	\$ 1,124,621	\$ 1,199,400	\$ 1,129,425	\$ 1,503,600	\$ 1,503,600
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ 60,531	\$ 367,500	\$ 154,564	\$ 270,000	\$ 30,000
JANITORIAL WWTP ADMIN	\$ 4,200	\$ 4,600	\$ 4,660	\$ 4,600	\$ 4,800
SEWER LAB & TESTING	\$ 69,217	\$ 45,000	\$ 69,900	\$ 59,000	\$ 75,000
FIRST AID & SAFETY	\$ 1,199	\$ 1,500	\$ 1,431	\$ 1,500	\$ 2,000
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,275	\$ 12,000	\$ 12,275
INSPECTION EXPENSE	\$ 81,786	\$ 70,000	\$ 16,480	\$ 5,000	\$ 10,000
REPAIRS MAINTENANCE-SEWER (SEE PAGE 24 & 25 FOR DETAILS)	\$ 923,970	\$ 505,000	\$ 852,256	\$ 750,000	\$ 1,650,000
SLUDGE REMOVAL	\$ 143,476	\$ 180,000	\$ 162,121	\$ 180,000	\$ 180,000
UNIFORMS AND LINEN SEWER	\$ 23,947	\$ 25,000	\$ 16,020	\$ 26,000	\$ 26,000
GARBAGE COLLECTION	\$ 31,959	\$ 32,000	\$ 23,964	\$ 40,000	\$ 40,000
OFFICE SUPPLIES	\$ 2,384	\$ 5,000	\$ 3,206	\$ 5,000	\$ 5,000
OFFICE EQUIPMENT	\$ 763	\$ 3,000	\$ 7,699	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 56,126	\$ 45,000	\$ 77,723	\$ 85,000	\$ 83,000
ROCKY MTN POWER	\$ 303,627	\$ 293,000	\$ 355,708	\$ 330,000	\$ 375,000
CHEMICALS - SEWER	\$ 292,267	\$ 215,000	\$ 322,773	\$ 387,000	\$ 387,000
TELEPHONE/DATA SERVICES	\$ 6,988	\$ 10,000	\$ 5,703	\$ 10,000	\$ 7,000
PERFORMANCE & EVALUATION	\$ -	\$ 7,200	\$ -	\$ 7,200	\$ 7,200
CELLULAR - PHONES SERVICE	\$ 10,620	\$ 19,000	\$ 10,208	\$ 19,000	\$ 15,000
DEPRECIATION-SEWER UTILITY	\$ 1,635,900	\$ 1,650,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
VEHICLE/EQUIP GAS & REPAIRS	\$ 72,872	\$ 60,000	\$ 45,780	\$ 75,000	\$ 75,000
TRAINING & SAFETY	\$ 45,718	\$ 45,000	\$ 34,362	\$ 95,000	\$ 65,000
DUES, MEMBERSHIPS	\$ 1,262	\$ 2,000	\$ 983	\$ 2,000	\$ 2,000
BAD DEBTS	\$ 447	\$ 2,000	\$ 344	\$ 2,000	\$ 2,000
INSURANCE	\$ 72,978	\$ 75,000	\$ 97,907	\$ 89,000	\$ 150,000
MISC. OPERATING EXPENSE	\$ 1,376	\$ 5,000	\$ 1,912	\$ 5,000	\$ 5,000
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 4,980,234	\$ 4,878,200	\$ 5,357,404	\$ 5,917,900	\$ 6,666,875
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
CDRA PROPERTY TAX EXPENSE	\$ 610,143	\$ 540,000	\$ 590,000	\$ 590,000	\$ 650,000
AMORT ON 2013 BOND PREMIUM	\$ (8,801)	\$ (9,000)	\$ (8,801)	\$ (9,000)	\$ (8,801)
AMORT ON 2017 BOND PREMIUM	\$ (18,857)	\$ (19,000)	\$ (18,857)	\$ (19,000)	\$ (18,857)
AMORT ON 2019 BOND PREMIUM	\$ (15,242)	\$ (15,300)	\$ (15,242)	\$ (15,300)	\$ (15,242)
LEASE INTERST EXPENSE	\$ 4,448	\$ 1,400	\$ 9,584	\$ 10,000	\$ 8,400
INTEREST EXP 2013 BOND 51.78%	\$ 46,322	\$ 47,000	\$ 38,103	\$ 39,000	\$ 29,000
INTEREST EXP 2017 BOND	\$ 155,402	\$ 156,000	\$ 144,998	\$ 146,000	\$ 134,200
INTEREST EXP 2019 BOND	\$ 96,586	\$ 97,000	\$ 89,826	\$ 91,000	\$ 83,000
OTHER NON-OPER EXPNS/NO FAULT RESERVE	\$ 837	\$ 40,000	\$ 575	\$ 40,000	\$ 1,000
TOTAL NON OPERATING (REV) & EXP	\$ 870,838	\$ 838,100	\$ 830,186	\$ 872,700	\$ 862,700
NET REVENUE OVER EXPENDITURES	\$ (7,865,210)	\$ (6,549,928)	\$ (4,450,340)	\$ (3,608,773)	\$ (2,171,425)

**Cash Flow Projection**  
**2025 TENTATIVE BUDGET 10.10.2024**

**SEWER DIVISION**

Projected 2025 Ending Net Income	\$ 2,171,425
Less Administrative Portion	\$ (658,717)
Subtotal	<u>\$ 1,512,708</u>
Non-cash premium on 2013 Bond	\$ (8,801)
Non-cash premium on 2017 Bond	\$ (18,857)
Non-cash premium on 2019 Bond	\$ (15,242)
Back Out budgeted taxes in 2025	\$ (1,647,000)
Add Back O & M amount of 2025 taxes	\$ 603,000
Add back 2024 collected money for pmts pd in 2025	\$ 800,000
Add back 2025 coll prin Bond pmts for 2025 on 2019 Bond	\$ 244,000
Add Back Funded Depreciation	\$ 1,950,000
Administration Portion Depr	\$ 207,750
Back Out Impact Fees	\$ (450,000)
Back Out contributed Capital	\$ (1,000,000)
Bond Principal Payments	
2013 GO Bond Payment (640000 * .5178)	\$ (331,392)
2017 GO Bond Payment (635000 * .4338)	\$ (275,463)
2019 GO Bond Payment (335000 * .4338)	\$ (145,323)
Capital Lease Payments	\$ (25,152)
Portion of Administrative Capital Lease Pmts (\$17361 X .4155)	<u>\$ (7,214)</u>
Estimated Cash Available for Capital Acquisitions	<u>\$ 1,393,014</u>

**District Sewer Capital Facility Improvements  
for the Year Ending December 31, 2025  
2025 TENTATIVE BUDGET 10.10.2024**

**SEWER DIVISION**

	Existing	Future	Reserves	Bond Funds/Grants	Total
Influent Lift Station (CM)	\$ 515,494	\$ 218,305			\$ 733,799
Influent Lift Station (Construction)	\$ 7,446,873	\$ 3,153,658			\$ 10,600,531
Plant Sensors & Instrumentation	\$ 87,000				\$ 87,000
Press Building Modifications	\$ 1,000,000				\$ 1,000,000
West Side Collection Project 1B (Construction & CMS) 8000 West Interceptor		\$ 4,000,000			\$ 4,000,000
West Side Collection Project 2 (design) 9200 W Truck, Reach1	\$ 4,026	\$ 215,974			\$ 220,000
West Side Collection Project 2 (Construction & CMS)	\$ 73,200	\$ 3,926,800			\$ 4,000,000
Change House/Operations Headquarters	\$ 1,500,000				\$ 1,500,000
SCADA Server & Computer Hardware	\$ 25,000				\$ 25,000
Lawn Mower	\$ 14,950				\$ 14,950
General Administrative Capital Facilities Projects ( 20000* .4155)	\$ 8,310				\$ 8,310
<b>Totals</b>	<b>\$ 10,674,853</b>	<b>\$ 11,514,737</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,189,590</b>

**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

**ADMINISTRATION DIVISION**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>ADMINISTRATION REVENUE</b>					
ENGINEERING REVENUE - SUBDIVIS	\$ (53,571)	\$ (100,000)	\$ (78,496)	\$ (20,000)	\$ (85,000)
NON RESIDENT FEES	\$ (158,033)	\$ (130,000)	\$ (151,032)	\$ (150,000)	\$ (140,000)
INTEREST INCOME-INVESTMS	\$ (1,769,343)	\$ (250,000)	\$ (2,159,257)	\$ (1,300,000)	\$ (1,800,000)
GAIN ON SALE OF ASSETS	\$ (22,742)	\$ -	\$ -	\$ -	\$ -
UNREALIZED GAIN ON INVESTMENTS	\$ 16,048	\$ -	\$ (4,749)	\$ (30,000)	\$ -
OTHER NON-OPERATING INCOM	\$ (23,554)	\$ (5,000)	\$ (7,454)	\$ (5,000)	\$ (5,000)
<b>TOTAL ADMIN REVENUE</b>	<b>\$ (2,011,195)</b>	<b>\$ (485,000)</b>	<b>\$ (2,400,988)</b>	<b>\$ (1,505,000)</b>	<b>\$ (2,030,000)</b>
<b>ADMINISTRATION EXPENDITURES</b>					
<b>SALARIES AND BENEFITS:</b>					
TRUSTEE COMPENSATION	\$ 7,981	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
SALARIES-OFFICE	\$ 288,028	\$ 266,000	\$ 298,670	\$ 280,000	\$ 325,000
SALARIES - MANAGEMENT	\$ 882,556	\$ 845,000	\$ 883,137	\$ 990,000	\$ 1,000,000
OFFICE - PAYROLL TAXES	\$ 21,698	\$ 22,000	\$ 16,975	\$ 22,000	\$ 28,000
MANAGEMENT - PR TAXES	\$ 69,579	\$ 70,000	\$ 83,085	\$ 82,000	\$ 87,000
FRINGE BENEFITS - OFFICE	\$ 135,818	\$ 123,000	\$ 159,510	\$ 123,000	\$ 162,000
OPEB EXPENSE	\$ 1,233	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
MANAGEMENT FRINGE BENEFITS	\$ 606,644	\$ 506,000	\$ 413,400	\$ 528,000	\$ 460,000
EMPLOYEE HEATH & WELLNESS PROGRAM	\$ 206,730	\$ 4,000	\$ 844	\$ 1,200	\$ 1,200
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 2,220,267</b>	<b>\$ 2,151,000</b>	<b>\$ 2,165,621</b>	<b>\$ 2,341,200</b>	<b>\$ 2,378,200</b>
LEGAL EXPENSE	\$ 53,514	\$ 60,000	\$ 32,209	\$ 60,000	\$ 45,000
PAYROLL PROCESSING SERVICE	\$ 1,589	\$ 1,800	\$ 1,571	\$ 2,000	\$ 2,000
ACCOUNTING AND AUDITING	\$ 19,000	\$ 35,000	\$ 22,875	\$ 35,000	\$ 35,000
HUMAN RESOURCES	\$ 1,664	\$ -	\$ 1,823	\$ -	\$ 2,110
ENGINEERING SERVICES (SEE PAGE 24 & 25 FOR DETAILS)	\$ 105,976	\$ 6,000	\$ 83,224	\$ 88,000	\$ -
ENGINEERING EXP - SUBDIVISIONS	\$ 1,868	\$ 15,000	\$ -	\$ 2,000	\$ -
DATA PROCESSING	\$ 19,180	\$ 30,000	\$ 25,877	\$ 15,000	\$ 25,000
DATA PROC.MAINT. SERVICE	\$ 46,332	\$ 50,000	\$ 39,511	\$ 60,000	\$ 66,000
JANITORIAL GENERAL OFFICE	\$ 8,147	\$ 8,000	\$ 8,075	\$ 8,000	\$ 8,500
FIRST AID & SAFETY	\$ 663	\$ 2,000	\$ 1,041	\$ 2,000	\$ 2,000
OTHER CONTRACTUAL SERVICE	\$ 850	\$ -	\$ -	\$ 2,000	\$ 2,000
WEB DEVELOPMENT	\$ 627	\$ 1,000	\$ 346	\$ 1,000	\$ 1,000
REPAIR AND MAINT - OFFICE	\$ 43,737	\$ 151,000	\$ 39,342	\$ 100,000	\$ 75,000
OFFICE RUGS & UNIFORMS	\$ 2,759	\$ 2,000	\$ 2,657	\$ 3,000	\$ 3,000
OFFICE SUPPLIES	\$ 6,294	\$ 11,000	\$ 12,608	\$ 4,000	\$ 5,000
OFFICE EQUIPMENT	\$ 7,729	\$ 9,000	\$ 3,494	\$ 10,000	\$ 10,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 49,575	\$ 70,000	\$ 75,340	\$ 80,000	\$ 85,000
ROCKY MTN POWER	\$ 2,755	\$ 5,000	\$ 2,238	\$ 5,000	\$ 5,000
QUESTAR	\$ 4,652	\$ 5,000	\$ 5,490	\$ 8,000	\$ 8,000
TELEPHONE/DATA SERVICES	\$ 20,898	\$ 36,400	\$ 18,988	\$ 36,400	\$ 25,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ 6,000
CELLULAR - PHONES SERVICE	\$ 8,668	\$ 9,000	\$ 7,716	\$ 10,000	\$ 8,500
DEPRECIATION - GEN. PLANT	\$ 464,286	\$ 475,000	\$ 525,000	\$ 525,000	\$ 500,000
VEHICLE GAS & REPAIRS	\$ 9,039	\$ 8,000	\$ 4,942	\$ 15,000	\$ 8,000
TRAINING	\$ 46,255	\$ 40,000	\$ 56,352	\$ 80,000	\$ 70,000
DUES, MEMBERSHIPS	\$ 5,557	\$ 17,000	\$ 24,098	\$ 25,000	\$ 25,000
INSURANCE	\$ 12,566	\$ 10,000	\$ 13,345	\$ 15,000	\$ 17,000
ELECTRONIC ARCHIVING	\$ 42,114	\$ 25,000	\$ 9,918	\$ 10,000	\$ 5,000
ADVERTISING & PUBLIC RELA	\$ 4,774	\$ 4,000	\$ 375	\$ 9,000	\$ 5,000
MISC. OPERATING EXPENSE	\$ 935	\$ 5,000	\$ 5,610	\$ 5,000	\$ 7,000
CASH SHORTAGE/OVERAGE	\$ 12	\$ 50	\$ 46	\$ 50	\$ 50
<b>TOTAL OPERATING EXP &amp; SALARIES</b>	<b>\$ 3,212,282</b>	<b>\$ 3,248,250</b>	<b>\$ 3,189,732</b>	<b>\$ 3,562,650</b>	<b>\$ 3,434,360</b>
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
LEASE INTEREST EXPENSE	\$ 3,042	\$ 2,000	\$ 6,608	\$ 7,000	\$ 6,000
BANK SERVICE FEES	\$ 146,177	\$ 110,000	\$ 120,144	\$ 150,000	\$ 150,000
OTHER NON-OPERATING EXPNS	\$ 55,649	\$ 15,000	\$ 6,955	\$ 25,000	\$ 25,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 204,868</b>	<b>\$ 127,000</b>	<b>\$ 133,707</b>	<b>\$ 182,000</b>	<b>\$ 181,000</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ 1,405,955</b>	<b>\$ 2,890,250</b>	<b>\$ 922,451</b>	<b>\$ 2,239,650</b>	<b>\$ 1,585,360</b>

**District Administrative Capital Facility Improvements  
for the Year Ending December 31, 2025  
2024 ADJUSTED BUDGET 06.13.2024**

<b>ADMINISTRATION DIVISION</b>	Existing	Future	Reserves	Bond Funds/Grants	Total
Upgrade Security Cameras including add to downstairs	\$ 20,000			\$	20,000
Totals	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000

**MAGNA WATER DISTRICT**  
**2025 TENTATIVE BUDGET 10.10.2024**

**SECONDARY WATER DIVISION**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>SECONDARY WATER REVENUE</b>					
SECONDARY WATER SERVICE CHARGE	\$ (334,862)	\$ (300,000)	\$ (457,264)	\$ (400,598)	\$ (500,000)
SUBSIDY FROM CUL FOR SECO	\$ (206,802)	\$ -	\$ -	\$ -	\$ (22,000)
SECONDARY WATER METER SET FEES	\$ (36,901)	\$ (100,000)	\$ (79,779)	\$ (55,000)	\$ (55,000)
SECONDARY WATER INSPECTION FEES	\$ (41,807)	\$ (29,382)	\$ (35,045)	\$ (15,000)	\$ (25,000)
INCOME CONTRIBUTED CAPITAL	\$ (1,817,482)	\$ (2,000,000)	\$ (850,000)	\$ (850,000)	\$ (1,000,000)
PROPERTY TAX REVENUE 12.69% (CERTIFIED RATE)	\$ (479,179)	\$ (453,307)	\$ (488,642)	\$ (488,642)	\$ (476,000)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (179,022)	\$ (180,000)	\$ (200,000)	\$ (200,000)	\$ (275,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (27,670)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (12,574)	\$ (15,000)	\$ (15,000)	\$ (15,000)	\$ (15,000)
GAIN ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT MONIES - JWCD	\$ -	\$ -	\$ (234,109)	\$ (350,000)	\$ (35,000)
<b>TOTAL SECONDARY WATER REVENUE</b>	<b>\$ (3,136,299)</b>	<b>\$ (3,102,689)</b>	<b>\$ (2,384,839)</b>	<b>\$ (2,399,240)</b>	<b>\$ (2,428,000)</b>
<b>SECONDARY OPERATING EXPENSES</b>					
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -
INSPECTION EXPENSE	\$ 25,958	\$ 8,000	\$ 24,829	\$ 5,000	\$ 5,000
REPAIRS MAINTENANCE-SECONDARY	\$ 58,108	\$ 75,000	\$ 51,472	\$ 75,000	\$ 60,000
FUEL & POWER	\$ 21,715	\$ 20,000	\$ 18,330	\$ 30,000	\$ 30,000
DEPRECIATION	\$ 610,775	\$ 550,000	\$ 625,000	\$ 625,000	\$ 930,000
BAD DEBTS	\$ 90	\$ 500	\$ 8	\$ 500	\$ 300
INSURANCE	\$ 2,797	\$ 4,000	\$ 2,949	\$ 4,000	\$ 3,700
<b>TOTAL OPERATING EXP</b>	<b>\$ 719,443</b>	<b>\$ 697,500</b>	<b>\$ 722,588</b>	<b>\$ 779,500</b>	<b>\$ 1,029,000</b>
<b>NON OPERATING &amp; BONDING EXPENSES:</b>					
CDRA PROPERTY TAX EXPENSE	\$ 179,022	\$ 180,000	\$ 200,000	\$ 200,000	\$ 275,000
AMORT ON 2017 BOND PREMIUM	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)
AMORT ON 2019 BOND PREMIUM	\$ (8,798)	\$ (8,800)	\$ (8,798)	\$ (8,800)	\$ (8,800)
INTEREST EXP ON 2017 GO BOND	\$ 89,702	\$ 90,000	\$ 83,697	\$ 84,200	\$ 77,500
INTEREST EXPENSE 2019 BOND	\$ 55,752	\$ 56,000	\$ 51,850	\$ 53,000	\$ 48,000
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,832	\$ 3,000	\$ 2,327	\$ 3,000	\$ 1,900
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 307,625</b>	<b>\$ 309,315</b>	<b>\$ 318,191</b>	<b>\$ 320,515</b>	<b>\$ 382,715</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (2,109,231)</b>	<b>\$ (2,095,874)</b>	<b>\$ (1,344,060)</b>	<b>\$ (1,299,225)</b>	<b>\$ (1,016,285)</b>

**Cash Flow Projection**  
**2025 TENTATIVE BUDGET 10.10.2024**

**SECONDARY WATER DIVISION**

Projected 2025 Ending Net Income	\$ 1,016,285
Less Administrative Portion	\$ (95,280)
Subtotal	\$ 921,005
Non-cash premium on 2017 Bond	\$ (10,885)
Non-cash premium on 2019 Bond	\$ (8,800)
Back Out budgeted taxes in 2025	\$ (476,000)
Add Back O & M amount of 2025 taxes	\$ 87,000
Add back 2024 collected money for pmts pd in 2025	\$ 248,000
Add back 2025 coll prin Bond pmts for 2025 (2019 Bond)	\$ 141,000
Add Back Funded Depreciation	\$ 930,000
Administration Portion Depr	\$ 30,050
Back Out contributed Capital	\$ (1,000,000)
Bond Principal Payments	
2017 GO Bond (635000 * .2504)	\$ (159,004)
2019 GO Bond (335000 * .2504)	\$ (83,884)
WATER RESOURCE LOAN	\$ (51,500)
Portion of Administrative Capital Lease Pmts (\$17361 X .0601)	\$ (1,043)
Estimated Cash Available for Capital Acquisitions	<u>\$ 565,939</u>

**District Secondary Water Capital Facility  
Improvements for the Year Ending December 31, 2025  
2025 TENTATIVE BUDGET 10.10.2024**

**SECONDARY WATER DIVISION**

	Existing	Future	Reserves	Bond Funds/Grants	Total
Shallow Well Property (Gabler's Grove)	\$ 100,000				\$ 100,000
Shallow Well Preliminary Design (Gabler's Grove)	\$ 60,000.00				\$ 60,000
Zone 3 Reservoir Property	\$ 528,200	\$ 3,271,800			\$ 3,800,000
Zone 3 Reservoir (Bidding, Construction & CMS)	\$ 722,800	\$ 4,477,200			\$ 5,200,000
Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000			\$ 1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600			\$ 900,000
8000 W Secondary Water Line Extension (in conjunction with SLC0 8000 W Roadway Project)	\$ 400,000				\$ 400,000
Secondary Water Line - Fetzer Dr & 3100 S (Design Only) (Master Plan Project SD-2)	\$ 30,880	\$ 49,120			\$ 80,000
Secondary Additional Drain Line Installations	\$ 60,000				\$ 60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000				\$ 50,000
General Administrative Capital Facilities Projects ( 20000* .0601)	\$ 1,202				\$ 1,202
<b>Totals</b>	<b>\$ 2,879,482</b>	<b>\$ 9,271,720</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 12,151,202</b>



**BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:**

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>WATER</b>					
ENGINEERING					
MASTER PLAN UPDATE	\$ -	\$ -	\$ -	\$ 50,000	\$ -
GIS SERVICES	\$ -	\$ 37,500	\$ -	\$ 25,000	\$ 25,000
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 5,000
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
STANTEC CONSULTING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
SCADA SYSTEM (DIST) Water System Operations	\$ -	\$ 30,000	\$ 29,335	\$ 40,000	\$ 40,000
EDR FINISH & FEED TANK STUDY	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -
GENERAL SURVEYING	\$ -	\$ -	\$ -	\$ -	\$ 20,000
WATER CONSERVATION REPORT	\$ -	\$ -	\$ -	\$ -	\$ 10,000
SOURCE PROTECTION PLAN UPDATE	\$ -	\$ -	\$ -	\$ -	\$ 20,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 182,500</b>	<b>\$ 29,335</b>	<b>\$ 230,000</b>	<b>\$ 120,000</b>

REPAIRS MAINTENANCE	\$ 659,531	\$ 450,000	\$ 376,727	\$ 545,000	\$ 581,550
VALVE REPLACEMENT (ANNUAL)	\$ -	\$ 125,000	\$ -	\$ 75,000	\$ 75,000
EDR PUMPS & INSPECTION REPAIR/REPLACE	\$ -	\$ 60,000	\$ -	\$ 100,000	\$ 80,000
HYDRANT REPLACEMENT ANNUAL PROJECT	\$ -	\$ 50,000	\$ -	\$ 75,000	\$ 75,000
EDR SECURITY SYSTEM WELL FIELDS	\$ -	\$ -	\$ -	\$ 30,000	\$ -
EDR CHEMICAL ROOM EPOXY PAINTING FLOOR	\$ -	\$ -	\$ -	\$ 21,000	\$ 22,250
TRUCK SHOP MAINTENANCE BLDG AIR CONDITIONING	\$ -	\$ -	\$ -	\$ -	\$ 2,200
CHOP SAW	\$ -	\$ -	\$ -	\$ -	\$ 2,000
WEED CONTROL	\$ -	\$ -	\$ -	\$ -	\$ 8,000
TEAR OUT FLUORIDE BLDG PLUMB HAYNES & BARTON	\$ -	\$ -	\$ -	\$ 70,000	\$ 70,000
HAYNES WELL FIELD SECURITY SYSTEM	\$ -	\$ 15,000	\$ -	\$ -	\$ -
COST SHARE FOR PROJECTS BY MAGNA CITY RELOCATE FACIL	\$ -	\$ -	\$ -	\$ -	\$ 100,000
<b>TOTAL</b>	<b>\$ 659,531</b>	<b>\$ 700,000</b>	<b>\$ 376,727</b>	<b>\$ 916,000</b>	<b>\$ 1,016,000</b>

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>SEWER</b>					
ENGINEERING					
ENGINEERING	\$ 60,531	\$ -	\$ 23,237	\$ -	\$ -
STANTEC ENGINEERS	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
GIS SERVICES	\$ -	\$ 37,500	\$ -	\$ 25,000	\$ 25,000
INDIGO WATER CONSULTANT	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 5,000
MASTER PLAN UPDATE	\$ -	\$ -	\$ 112,820	\$ 50,000	\$ -
TREATMENT PLANT FACILITY UPDATE	\$ -	\$ 150,000	\$ -	\$ -	\$ -
COLLECTION SHOP FACILITY MODIFICATION STUDY	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
SKM AERATION PROGRAMMING UPGRADE	\$ -	\$ 25,000	\$ -	\$ -	\$ -
WEST HEADWORKS STUDY	\$ -	\$ -	\$ -	\$ 75,000	\$ -
WW OPERATIONS BLDG MODIFICATION	\$ -	\$ 35,000	\$ 18,507	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 60,531</b>	<b>\$ 367,500</b>	<b>\$ 154,564</b>	<b>\$ 270,000</b>	<b>\$ 30,000</b>

REPAIRS MAINTENANCE	\$ 923,970	\$ 505,000	\$ 852,256	\$ 395,000	\$ 312,000
ASPHALT OVERLAY & REPAIR AT WWTP	\$ -	\$ -	\$ -	\$ -	\$ 170,000
REPLACE WRF OPERATORS OFFICE SERVER AREA AC UNIT	\$ -	\$ -	\$ -	\$ -	\$ 18,000
TOTAL POWER & CONTROL - SCADA SERVICES	\$ -	\$ -	\$ -	\$ 25,000	\$ 35,000
SEWER MAIN LINE & SPOT REPAIRS	\$ -	\$ -	\$ -	\$ -	\$ 200,000
MANHOLE LINING & REHABILITATION	\$ -	\$ -	\$ -	\$ 250,000	\$ 75,000
DEMOLITION OF AGING OR OBSOLETE WWTP BLDGS & INFRAS	\$ -	\$ -	\$ -	\$ -	\$ 750,000
ROOT CONTROL - COLLECTION LINES	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
SL - RAT SOUND MONITORING INVESTIGATION	\$ -	\$ -	\$ -	\$ 55,000	\$ 65,000
<b>TOTAL</b>	<b>\$ 923,970</b>	<b>\$ 505,000</b>	<b>\$ 852,256</b>	<b>\$ 750,000</b>	<b>\$ 1,650,000</b>

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
<b>ADMINISTRATION</b>					
ENGINEERING					
GENERAL ENGINEERING	\$ 105,976	\$ -	\$ 53,297	\$ 78,000	\$ -
EPIC ENGINEERING	\$ -	\$ 6,000	\$ 4,238	\$ 10,000	\$ -

GDA GIS SERVICES	\$ -	\$ -	\$ 25,689	\$ -	\$ -
TOTAL	\$ 105,976	\$ 6,000	\$ 83,224	\$ 88,000	\$ -

	2023 ACTUAL	2023 BUDGET	2024 ESTIMATED YEAR END	2024 BUDGET	2025 TENTATIVE 10.10.2024
ENGINEERING					
SECONDARY WATER LINE EXTENSION STUDY	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -
TOTAL	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -